

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, November 15, 1960

**To All Banks in the
Eleventh Federal Reserve District:**

A survey was made recently of one day's volume of checks handled at the four offices of this Bank to determine the number of checks that are preprinted in conformity with the Magnetic Ink Character Recognition Program of the American Bankers Association. The following tabulation shows the results of the survey:

<u>Office</u>	<u>Number of Checks Surveyed</u>	<u>Number of Checks Conforming</u>	<u>Percentage of Conformity</u>
Dallas			
City	34,910	8,213	23.53
Country	161,016	3,135	1.95
El Paso			
City	5,506	111	2.02
Country	35,652	1,145	3.21
Houston			
City	22,127	1,486	6.72
Country	78,828	2,000	2.54
San Antonio			
City	16,787	11	.07
Country	78,091	1,439	1.84

Because of the number of banks that have started a preprinting program, the percentage of conforming checks should increase substantially in the next few months. Periodic surveys will be made in the future to determine the progress of the program.

It is hoped that those banks which have not ordered a supply of preprinted checks will do so when the next order is placed with their printer. Only through the cooperation of all banks will the maximum benefit be derived from the check mechanization program of the American Bankers Association.

Your cooperation in the preprinting program is appreciated.

Yours very truly,

Watrous H. Irons

President