

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, October 27, 1960

NOMINATIONS FOR DIRECTORS

**To the Member Banks in the
Eleventh Federal Reserve District:**

In accordance with the provisions of Section 4 of the Federal Reserve Act and my circular dated September 21, 1960, in regard to the election of directors of this Bank to succeed Mr. Sam D. Young, Class A Director, and Mr. D. A. Hulcy, Class B Director, whose terms expire December 31, 1960, there are given herein the names of the candidates nominated for such directors and the names of the banks which made the nominations.

There is sent herewith to each bank in Group 1 a preferential ballot for use in voting for a Class A Director and to each bank in Group 2 a preferential ballot for use in voting for a Class B Director. An envelope bearing on its face the certificate in regard to the vote and a colored envelope marked "Ballot — Directors' Election," in which the ballot is to be sealed, are also enclosed.

The ballot and certificate on the envelope must be executed by an officer who has been authorized to cast the vote. A list of the designated officers is set out in the "Election of Directors" circular dated September 21, 1960. In order that the balloting may be secret, the name of the bank and of the voting officer should not be written on the ballot but only on the certificate envelope.

Please follow carefully the instructions which are printed on the ballot, on the envelopes, and on the inside page of this circular.

The following procedure is required in the case of both the Class A and Class B ballots:

- (1) The preferential ballot should be marked.
- (2) It should then be placed in the colored envelope marked "Ballot — Directors' Election" and the envelope sealed.
- (3) Then after the certificate on the certificate envelope is executed the colored sealed envelope should be placed within the certificate envelope sealed.
- (4) The certificate envelope containing the sealed ballot envelope should then be returned to me in the enclosed self-addressed envelope.

Under the law, the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on October 31, 1960, and close at 2 p.m. on November 15, 1960. At that time the ballot box will be opened at this Bank, the sealed envelopes containing the ballots will be opened, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

While the banks in Group 3 will not vote in this election, this circular is sent to them, without forms, for their information.

Very truly yours,



Chairman of the Board

IMPORTANT

For your information, there is quoted below an extract from Section 4 of the Federal Reserve Act which sets forth the method of balloting:

"Within fifteen days after receipt of the list of candidates the duly authorized officer of a member bank shall certify to the chairman his first, second, and other choices for director of class A and class B, respectively, upon a preferential ballot upon a form furnished by the chairman of the board of directors of the Federal reserve bank of the district. Each such officer shall make a cross opposite the name of the first, second, and other choices for a director of class A and for a director of class B, but shall not vote more than one choice for any one candidate. No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director."

Where there are two candidates involved, a member bank, in making a choice of one candidate, will be deemed to have indicated the other candidate as its second choice.

CANDIDATES FOR CLASS A DIRECTOR

MALCOLM M. MEEK

Chairman of the Board
The Citizens National Bank in Abilene
Abilene, Texas

Mr. Meek was born in Greenwood, Arkansas, on November 10, 1889. In 1895, his family moved to Shawnee, Oklahoma, where Mr. Meek later attended high school and began his banking career as Assistant Cashier at the Shawnee National Bank in 1917. He remained with the Shawnee National Bank until 1921, when he became associated with Mr. Lawrence Humphreys in the purchase of the Security State Bank — which later became the Security National Bank — in Duncan, Oklahoma. Mr. Meek was Vice President of the Security National Bank until 1927, when he sold his interest in the bank and moved to Texas. In 1931, he became associated with the Comptroller of the Currency, United States Treasury Department, with headquarters at Corpus Christi, Texas; he remained here until January 1, 1935, when he moved to Abilene, Texas, to become President of The Citizens National Bank in Abilene. On June 1, 1960, he became Chairman of the Board, the position he now holds.

Mr. Meek has served as District Chairman of the Texas Bankers Association, as Vice President for Texas of the American Bankers Association, and as a member of the Executive Council of the American Bankers Association.

He has served as Director and President of the Abilene Chamber of Commerce and Director and Treasurer of the West Texas Chamber of Commerce, being named Abilene's Outstanding Citizen in 1950. He is also a past President of the Taylor County Chapter of the American Red Cross, the Community Chest, and the United Fund and has held posts in numerous other civic organizations. Mr. Meek is a member of the Rotary Club and has served as a member

of the Board of Development of Southern Methodist University. He is a member and deacon of the First Christian Church.

Nominated by the Following Banks in Group 1:

TEXAS

Austin.....	The American National Bank of Austin
Beaumont.....	The American National Bank of Beaumont
Fort Worth.....	Continental National Bank of Fort Worth
Fort Worth.....	The Fort Worth National Bank
Houston.....	Citizens State Bank
Houston.....	Houston National Bank
San Antonio.....	National Bank of Commerce of San Antonio
Tyler.....	Citizens First National Bank of Tyler
Waco.....	The Citizens National Bank of Waco

ROY RIDDEL

President
First National Bank at Lubbock
Lubbock, Texas

Mr. Riddel was born in Belknap, Young County, Texas, August 2, 1887. While attending high school in Aspermont, Texas, he went to work in The First National Bank of Aspermont; he has been with that bank continuously since that time and is now its President.

He has been an officer and director of the First National Bank at Lubbock since 1929.

He is Vice President and a director of The Lamesa National Bank; Chairman of the Board of The First National Bank of Rotan; and a director of The First National Bank of Post and of the First National Bank of Abilene. He is a shareholder in other West Texas banks.

CANDIDATES FOR CLASS A DIRECTOR (CONTINUED)

Mr. Riddel has served in a great number of positions of responsibility in civic and welfare work since coming to Lubbock in 1929. He has been active in the Community Chest and has served on many of the committees working toward the development of Lubbock and the South Plains area. He is a Mason and a Shriner.

Nominated by the Following Banks in Group 1:

TEXAS

Abilene.....	First National Bank of Abilene
Austin.....	The Austin National Bank
Austin.....	The Capital National Bank in Austin
Beaumont.....	The First National Bank of Beaumont

Corpus Christi.....	Corpus Christi State National Bank
Dallas.....	First National Bank in Dallas
Dallas.....	Texas Bank & Trust Company of Dallas
El Paso.....	El Paso National Bank
El Paso.....	Southwest National Bank of El Paso
El Paso.....	The State National Bank of El Paso
Fort Worth.....	The First National Bank of Fort Worth
Galveston.....	First Hutchings-Sealy National Bank of Galveston
Houston.....	First City National Bank of Houston
Lubbock.....	The Citizens National Bank of Lubbock
San Antonio.....	The Alamo National Bank of San Antonio
Waco.....	The First National Bank of Waco
Wichita Falls.....	City National Bank in Wichita Falls

CANDIDATE FOR CLASS B DIRECTOR

D. A. HULCY

Chairman
Lone Star Gas Company
Chairman
Lone Star Producing Company
Dallas, Texas

Mr. Hulcy was born November 13, 1892, on a farm in the Nesbitt community near Franklin in Robertson County in East Texas. The family moved to DeQueen, Arkansas, when he was eight years of age. In 1909, Mr. Hulcy went to work as a messenger boy for the International Great Northern Railroad at Palestine. In 1911, when the general accounting offices were moved to Houston, Mr. Hulcy chose to remain in Palestine and joined The Texas Company's distribution plant.

From 1912 to 1919, he worked for the Texas State Railroad and advanced to the position of auditor. In order to get medical treatment for his son, Mr. Hulcy moved to Dallas in 1920, at which time he obtained employment in the Accounting Department of the Lone Star Gas Company. Coming up through the ranks, he was made Executive Vice President in 1936 and took over the presidency on February 12, 1940. He served as President and Chairman from 1952 until July 1957, at which time he retired as President but continues to serve as Chairman.

In 1948, Mr. Hulcy was given the Linz Award, which is presented annually to a Dallas citizen for outstanding community service; he was named Salesman of the Year 1951 by the Dallas Sales Executive Club. He holds honorary Doctor of Laws degrees from Texas Wesleyan College in Fort Worth and from North Texas State College in Denton. He was President of the Dallas Chamber of Commerce for three consecutive terms, has served as Drive Chairman and President of the Dallas Community Chest, and is past President of Circle Ten Council, Boy Scouts of America, and Dallas Citizens Council. At one time, he served simultaneously as President of Lone Star Gas Company, the American Gas Association, and the Chamber of Commerce of the United States. He has long been active in the affairs of the Kessler Park Methodist Church in Dallas.

Mr. Hulcy is presently Chairman of the Dallas Master Plan Committee. He is a member of the Board of Trustees of Southwestern Legal Foundation, Southwestern Medical

Foundation, Southwest Business Foundation, Texas Research Foundation, and Southwest Research Institute.

Nominated by the Following Banks in Group 2:

NEW MEXICO

Las Cruces.....	The First National Bank of Las Cruces
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TEXAS

Albany.....	The First National Bank of Albany
Alvin.....	First National Bank of Alvin
Bay City.....	Bay City Bank & Trust Co.
Beaumont.....	Security State Bank and Trust Company of Beaumont
Big Spring.....	The First National Bank in Big Spring
Brenham.....	Washington County State Bank
Coleman.....	First Coleman National Bank of Coleman
Corsicana.....	The First National Bank of Corsicana
Dallas.....	Industrial National Bank of Dallas
Decatur.....	The First National Bank in Decatur
Eagle Pass.....	The First National Bank of Eagle Pass
Fort Worth.....	The First National Bank of Handley
Galveston.....	The Moody National Bank of Galveston
Galveston.....	The United States National Bank of Galveston
Gonzales.....	The Citizens National Bank of Gonzales
Graham.....	The Graham National Bank
Grand Prairie.....	First National Bank in Grand Prairie
Henderson.....	Citizens National Bank of Henderson
Houston.....	Heights State Bank
Jacksonville.....	The First National Bank of Jacksonville
Laredo.....	Union National Bank of Laredo
Marshall.....	The First National Bank of Marshall
McKinney.....	The Collin County National Bank of McKinney
Mineral Wells.....	The First National Bank in Mineral Wells
Mount Pleasant.....	The First National Bank in Mount Pleasant
New Braunfels.....	The First National Bank of New Braunfels
Palestine.....	The Royal National Bank of Palestine
San Angelo.....	The Central National Bank of San Angelo
San Angelo.....	The First National Bank of San Angelo
Seguin.....	Seguin State Bank & Trust Company
Stafford.....	First National Bank of Stafford
Taylor.....	The City National Bank of Taylor
Taylor.....	First-Taylor National Bank
Temple.....	First National Bank of Temple
Temple.....	Temple National Bank
Temball.....	Guaranty Bond State Bank
Vernon.....	The Herring National Bank of Vernon