

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, August 19, 1960

**CONDITION OF MEMBER BANKS, JUNE 15, 1960
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the
Eleventh Federal Reserve District:**

The June 15, 1960, call report shows that assets of member banks in the Eleventh Federal Reserve District were 1.5 percent above the level recorded for June 10, 1959. Detailed information concerning major asset and liability items is presented on the reverse side of this letter.

Asset expansion since the year-earlier call date represented principally an increase in loans, coupled with a rise in cash accounts. Investments declined appreciably in response to pressures on reserve positions. The year-to-year loan growth totaled almost \$245 million, over half of which reflected an advance in consumer loans.

Total deposits on June 15, 1960, were \$49 million less than on June 10, 1959, but member banks added \$51 million to capital accounts during the year. The ratio of loans to deposits was 49.7 percent on June 15, 1960, compared with 47.0 percent on June 10, 1959.

Yours very truly,

Watrous H. Irons
President

COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS

ELEVENTH FEDERAL RESERVE DISTRICT

(Amounts in thousands of dollars)

Item	June 15, 1960p	March 15, 1960	June 10, 1959
Loans (net), including overdrafts.....	4,877,421	4,729,069	4,632,461
U. S. Government obligations, direct and guaran- teed.....	2,387,144	2,472,006	2,576,445
Obligations of states and political subdivisions.....	682,899	706,433	659,087
Other securities.....	136,883	160,271	165,009
TOTAL LOANS (NET) AND INVESTMENTS.....	8,084,347	8,067,779	8,033,002
Cash and balances due from banks.....	2,715,603	2,735,068	2,631,360
TOTAL ASSETS.....	11,083,399	11,110,063	10,922,841
Individual — Demand deposits.....	5,683,315	5,770,171	5,744,796
Individual — Time deposits.....	1,802,259	1,770,457	1,834,005
Deposits of U. S. Government, including postal savings.....	239,562	189,327	133,519
Deposits of states and political subdivisions.....	859,695	936,190	877,764
Deposits of banks.....	1,147,831	1,117,696	1,180,506
Other deposits.....	82,845	94,941	94,405
TOTAL DEPOSITS.....	9,815,507	9,878,782	9,864,995
TOTAL CAPITAL ACCOUNTS.....	953,393	931,888	902,267
Borrowings from Federal Reserve Bank.....	21,039	49,655	24,655
All other borrowings.....	167,818	110,881	37,073
Ratio of loans to total deposits.....	49.7%	47.9%	47.0%
Ratio of cash and balances due from banks to total deposits.....	27.7%	27.7%	26.7%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets).....	16.2%	15.8%	15.8%
Number of banks.....	633	633	633

p-Preliminary.

PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS

1951 - 1960

ELEVENTH FEDERAL RESERVE DISTRICT

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U.S. Gov. Secs.	Total Capital Accounts
June 30, 1951	6,626,367	2,420,237	2,428,316	4,848,553	2,045,383	453,235
June 30, 1952	7,370,121	2,648,569	2,680,629	5,329,198	2,278,406	505,772
June 30, 1953	7,662,256	2,883,439	2,703,596	5,587,035	2,271,259	550,985
June 30, 1954	8,227,516	3,190,935	2,802,602	5,993,537	2,334,203	587,620
June 30, 1955	8,734,498	3,571,606	2,938,324	6,509,930	2,385,570	645,055
June 30, 1956	8,989,433	3,876,843	2,814,870	6,691,713	2,224,961	714,225
June 6, 1957	8,755,906	3,895,809	3,077,243	6,973,052	2,420,656	775,563
June 23, 1958	9,654,924	4,291,757	3,349,611	7,641,368	2,590,560	841,816
June 10, 1959	9,864,995	4,632,461	3,400,541	8,033,002	2,576,445	902,267
June 15, 1960p	9,815,507	4,877,421	3,206,926	8,084,347	2,387,144	953,393

p-Preliminary.