

**FEDERAL RESERVE BANK OF DALLAS**  
FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 1, 1960

**To All Banking Institutions and Others Concerned**  
**in the Eleventh Federal Reserve District:**

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on April 20, 1960, of the consolidated Federal Farm Loan  $3\frac{7}{8}$  percent bonds dated May 1, 1959, and the plans of the Federal Land Banks to provide funds for the redemption of these maturing bonds:

Consolidated Federal Farm Loan  $3\frac{7}{8}$  percent bonds dated May 1, 1959, of which there are \$201 million outstanding, will mature on April 20, 1960. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery April 20, 1960. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$100 million 4 percent bonds due April 3, 1961, and \$147 million  $4\frac{1}{2}$  percent bonds due April 20, 1964, both issues to be dated April 20, 1960.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, 130 William Street, New York 38, N. Y., through an organized dealer group, at prices to be announced on or about April 6.

**FEDERAL RESERVE BANK OF DALLAS**  
Fiscal Agent of the United States