

**FEDERAL RESERVE BANK OF DALLAS  
DALLAS, TEXAS**

**January 18, 1960**

**To the Bank Addressed:**

We have been advised that the Chelmont State Bank, El Paso, Texas, a newly organized, insured, nonmember bank located in the territory served by the El Paso Branch of the Federal Reserve Bank of Dallas, will open for business today, January 18, 1960. The bank has notified us that payment will be made at par for checks drawn on it.

Checks drawn on this bank will be handled by the El Paso Branch on an immediate credit basis. The combined A.B.A. transit number and routing symbol of the new bank is 88-2345.

1120

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