

**FEDERAL RESERVE BANK**  
**OF DALLAS**

Dallas, Texas, January 4, 1960

**To the Member Banks in the  
Eleventh Federal Reserve District:**

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

**Chairman of the Board and  
Federal Reserve Agent,  
Federal Reserve Bank of Dallas**

**Robert J. Smith**

President, Pioneer Hydrotex Industries, Inc., Dallas, Texas. Redesignated Chairman of the Board and Federal Reserve Agent for the year 1960.

**Deputy Chairman,  
Federal Reserve Bank of Dallas**

**Lamar Fleming, Jr.**

Chairman of the Board, Anderson, Clayton and Company, Inc., Houston, Texas. Designated Deputy Chairman of the Board for the year 1960.

**Director,  
Federal Reserve Bank of Dallas**

**Robert O. Anderson**

President, Hondo Oil & Gas Company, Roswell, New Mexico. Appointed for a three-year term beginning January 1, 1960, succeeding Hal Bogle, Rancher and Feeder, Dexter, New Mexico, whose term expired December 31, 1959.

**Director of El Paso Branch**

**Roger B. Corbett**

President, New Mexico State University, University Park, New Mexico. Appointed for a three-year term beginning January 1, 1960, succeeding D. F. Stahmann, Chairman of the Board and Treasurer, Stahmann Farms, Inc., Las Cruces, New Mexico, whose term expired December 31, 1959.

**Director of Houston Branch**

**A. E. Cudlipp**

Vice President and Director, Lufkin Foundry & Machine Company, Lufkin, Texas. Reappointed for a three-year term beginning January 1, 1960.

Director of San Antonio Branch

**John R. Stockton**

Professor of Business Statistics and Director of the Bureau of Business Research, The University of Texas, Austin, Texas. Appointed for a three-year term beginning January 1, 1960, succeeding Clarence E. Ayres, Professor of Economics, The University of Texas, Austin, Texas, whose term expired December 31, 1959.

The Board of Directors of the Federal Reserve Bank of Dallas has made the following appointments:

Director of El Paso Branch

**Charles B. Perry**

President, First State Bank, Odessa, Texas. Appointed for a three-year term beginning January 1, 1960, succeeding F. W. Barton, President, The Marfa National Bank, Marfa, Texas, whose term expired December 31, 1959.

Director of Houston Branch

**M. M. Galloway**

President, First Capitol Bank, West Columbia, Texas. Appointed for a three-year term beginning January 1, 1960, succeeding I. F. Betts, President, The American National Bank of Beaumont, Beaumont, Texas, whose term expired December 31, 1959.

Director of San Antonio Branch

**Dwight D. Taylor**

President, Pan American State Bank, Brownsville, Texas. Appointed for a three-year term beginning January 1, 1960, succeeding E. C. Breedlove, President, The First National Bank of Harlingen, Harlingen, Texas, whose term expired December 31, 1959.

Member of Federal Advisory Council

**I. F. Betts**

President, The American National Bank of Beaumont, Beaumont, Texas. Appointed for the year 1960, succeeding Walter B. Jacobs, Chairman of the Board, The First National Bank of Shreveport, Shreveport, Louisiana, whose term expired December 31, 1959.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board