

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, November 17, 1959

**RESULTS OF ELECTION**

**To the Member Banks in the  
Eleventh Federal Reserve District:**

The election of directors to succeed Mr. John M. Griffith, Class A director, and Mr. John R. Alford, Class B director, whose terms expire December 31, 1959, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 23, 1959.

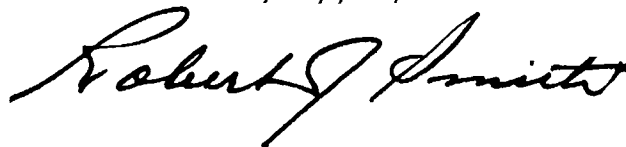
The results of the election are as follows:

Mr. John M. Griffith, President of The City National Bank of Taylor, Taylor, Texas, was elected by banks in Group 2 as a Class A director to succeed himself.

Mr. J. B. Perry, Jr., President and General Manager of Perry Brothers, Inc., Lufkin, Texas, was elected by banks in Group 3 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1960.

Very truly yours,

A handwritten signature in cursive script, reading "Robert J. Smith". The signature is written in black ink and is positioned above the printed name of the Chairman of the Board.

Chairman of the Board