

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, November 17, 1959

**CONDITION OF MEMBER BANKS, OCTOBER 6, 1959
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the
Eleventh Federal Reserve District:**

On October 6, 1959, assets of member banks in the Eleventh Federal Reserve District were 3.5 percent above the level recorded for September 24, 1958, and were 1.3 percent above the June 10, 1959, level. Detailed information concerning major asset and liability items is presented on the reverse side of this letter.

Asset expansion since the year-earlier call date represented principally an increase in loans. Cash accounts rose slightly, but investments declined substantially in response to the strengthening of credit demands and the development of pressures on bank reserve positions. The year-to-year loan growth, which totaled almost \$422 million, was concentrated in the business loan and consumer loan categories. Securities loans expanded only slightly, while agricultural loans and real-estate loans decreased.

Total deposits on October 6, 1959, were little changed from the midyear level but were almost \$166 million above the total recorded for September 24, 1958. Member banks added \$68 million to capital accounts between the latter date and October 6, 1959, but the ratio of capital accounts to risk assets declined from 15.9 percent to 15.7 percent.

Yours very truly,

Watrous H. Irons
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	October 6, 1959p	June 10, 1959	September 24, 1958
Loans (net), including overdrafts.....	4,744,074	4,632,461	4,322,313
U. S. Government obligations, direct and guaran- teed.....	2,469,652	2,576,445	2,640,485
Obligations of states and political subdivisions....	698,443	659,087	603,420
Other securities.....	163,393	165,009	184,907
TOTAL LOANS (NET) AND INVESTMENTS	8,075,562	8,033,002	7,751,125
Cash and balances due from banks.....	2,714,973	2,631,360	2,678,498
TOTAL ASSETS	11,061,106	10,922,841	10,689,015
Individual — Demand deposits.....	5,816,568	5,744,796	5,721,584
Individual — Time deposits.....	1,785,292	1,834,005	1,727,560
Deposits of U. S. Government, including postal savings.....	207,238	133,519	169,713
Deposits of states and political subdivisions.....	757,027	877,764	770,644
Deposits of banks.....	1,201,035	1,180,506	1,230,368
Other deposits.....	105,945	94,405	87,575
TOTAL DEPOSITS	9,873,105	9,864,995	9,707,444
TOTAL CAPITAL ACCOUNTS	919,951	902,267	851,937
Borrowings from Federal Reserve Bank.....	47,900	24,655	28,969
All other borrowings.....	122,561	37,073	2,519
Ratio of loans to total deposits.....	48.1%	47.0%	44.5%
Ratio of cash and balances due from banks to total deposits.....	27.5%	26.7%	27.6%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets).....	15.7%	15.8%	15.9%
Number of banks.....	635	633	630

p-Preliminary.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS
AS OF SELECTED CALL DATES**

ELEVENTH FEDERAL RESERVE DISTRICT

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U.S. Gov. Secs.	Total Capital Accounts
October 4, 1950	6,378,520	2,219,433	2,559,614	4,779,047	2,200,162	422,273
October 10, 1951	6,996,406	2,448,767	2,583,641	5,032,408	2,183,366	467,185
September 5, 1952	7,384,128	2,726,099	2,741,359	5,467,458	2,330,328	517,357
September 30, 1953	7,583,539	2,891,624	2,780,084	5,671,708	2,337,526	564,783
October 7, 1954	8,350,832	3,116,911	3,177,515	6,294,426	2,668,820	617,169
October 5, 1955	8,575,277	3,694,782	2,885,674	6,580,456	2,306,061	671,503
September 26, 1956	8,881,719	3,887,566	2,914,506	6,802,072	2,308,744	740,184
October 11, 1957	9,031,366	3,998,422	3,100,822	7,099,244	2,425,611	797,956
September 24, 1958	9,707,444	4,322,313	3,428,812	7,751,125	2,640,485	851,937
October 6, 1959p	9,873,105	4,744,074	3,331,488	8,075,562	2,469,652	919,951

p-Preliminary.