

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, July 22, 1959

**CONDITION OF MEMBER BANKS, JUNE 10, 1959
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the
Eleventh Federal Reserve District:**

The data on the condition reports of member banks as of June 10, 1959, summarized on the reverse side of this letter, indicate that total assets have again set a record mid-year high.

Most of the asset growth between June 23, 1958, and June 10, 1959, was due to an increase in loans, although this was supplemented by a moderate gain in investments. Credit extended to business borrowers accounted for two-thirds of the rise in loans. Loans to individuals, real-estate loans (both of which have been particularly strong in recent months), and, to a lesser extent, agricultural loans participated in the balance of the increase. Loans to banks and loans for purchasing or carrying securities declined. The gain in investments reflected purchases of obligations of states and political subdivisions, partly offset by the net liquidation of United States Government and other securities.

Deposits at District member banks as of June 10, 1959, were about 2 percent higher than on June 23, 1958. Both demand and time deposits of individuals and businesses showed moderate increases, while accounts of the United States Government declined. There were relatively minor changes in other deposit categories.

The ratio of loans to total deposits increased during the past year from 44.5 percent to 47.0 percent; the ratio of cash and interbank balances to total deposits decreased from 28.0 percent to 26.7 percent.

Yours very truly,

Watrous H. Irons
President

COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS

ELEVENTH FEDERAL RESERVE DISTRICT

(Amounts in thousands of dollars)

Item	June 10, 1959p	March 12, 1959p	June 23, 1958r
Loans (net), including overdrafts.....	4,632,443	4,502,805	4,291,757
U. S. Government obligations, direct and guaran- teed.....	2,577,301	2,662,214	2,590,560
Obligations of states and political subdivisions....	658,982	656,706	569,400
Other securities	164,252	184,446	189,651
TOTAL LOANS (NET) AND INVESTMENTS	8,032,978	8,006,171	7,641,368
Cash and balances due from banks.....	2,631,337	2,734,482	2,708,066
TOTAL ASSETS	10,922,812	11,003,944	10,594,445
Individual — Demand deposits	5,741,990	5,849,343	5,567,730
Individual — Time deposits	1,833,880	1,789,012	1,661,851
Deposits of U. S. Government, including postal savings.....	133,516	119,658	273,083
Deposits of states and political subdivisions.....	880,676	924,562	883,783
Deposits of banks.....	1,180,504	1,190,595	1,172,200
Other deposits	94,405	123,436	96,277
TOTAL DEPOSITS	9,864,971	9,996,606	9,654,924
TOTAL CAPITAL ACCOUNTS	902,229	883,670	841,816
Borrowings from Federal Reserve Bank.....	24,655	6,016	1,900
All other borrowings	37,073	18,606	2,500
Ratio of loans to total deposits.....	47.0%	45.0%	44.5%
Ratio of cash and balances due from banks to total deposits.....	26.7%	27.4%	28.0%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets).....	15.8%	15.8%	15.9%
Number of banks.....	633	631	631

p-Preliminary.

r-Revised.

PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS

1950 - 1959

ELEVENTH FEDERAL RESERVE DISTRICT

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U.S. Gov. Secs.	Total Capital Accounts
June 30, 1950	6,393,189	2,062,161	2,604,037	4,666,198	2,274,896	403,312
June 30, 1951	6,626,367	2,420,237	2,428,316	4,848,553	2,045,383	453,235
June 30, 1952	7,370,121	2,648,569	2,680,629	5,329,198	2,278,406	505,772
June 30, 1953	7,662,256	2,883,439	2,703,596	5,587,035	2,271,259	550,985
June 30, 1954	8,227,516	3,190,935	2,802,602	5,993,537	2,334,203	587,620
June 30, 1955	8,734,498	3,571,606	2,938,324	6,509,930	2,385,570	645,055
June 30, 1956	8,989,433	3,876,843	2,814,870	6,691,713	2,224,961	714,225
June 6, 1957	8,755,906	3,895,809	3,077,243	6,973,052	2,420,656	775,563
June 23, 1958r	9,654,924	4,291,757	3,349,611	7,641,368	2,590,560	841,816
June 10, 1959p	9,864,971	4,632,443	3,400,535	8,032,978	2,577,301	902,229

r-Revised.

p-Preliminary.