FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, May 4, 1959

To the Principal Executive Officer of the Member Bank Addressed:

Enclosed with this letter are pages 2 and 4 of the **Directory of the Federal Reserve Bank of Dallas and Branches.** These pages reflect that T. W. Plant, Vice President and Cashier, will exercise senior supervision over Bank and Public Relations during the leave of absence of Charls E. Walker, Vice President and Economic Adviser.

Please substitute these pages for pages 2 and 4 now in your Directory, revised April 1, 1959.

Sincerely yours,

Watrous H. Irons

President

Enclosures

Federal Reserve Bank of Dallas

DIRECTORS

Chairman of the Board and Federal Reserve Agent ROBERT J. SMITH

> Deputy Chairman HAL BOGLE

CLASS A DIRECTORS

- JOHN M. GRIFFITH, President, The City National Bank of Taylor, Taylor, Texas
- J. EDD McLAUGHLIN, President, Security State Bank & Trust Company, Ralls, Texas
- SAM D. YOUNG, President, El Paso National Bank, El Paso, Texas

CLASS B DIRECTORS

- JOHN R. ALFORD, Industrialist and Farmer, Henderson, Texas
- D. A. HULCY, Chairman of the Board, Lone Star Gas Company, Dallas, Texas
- H. B. ZACHRY, President, H. B. Zachry Company, San Antonio, Texas

CLASS C DIRECTORS

- HAL BOGLE, Rancher and Feeder, Dexter, New Mexico
- LAMAR FLEMING, JR., Chairman of the Board, Anderson, Clayton and Company, Inc., Houston, Texas
- ROBERT J. SMITH, President, Pioneer Hydrotex Industries, Inc., Dallas, Texas

FEDERAL ADVISORY COUNCIL MEMBER

WALTER B. JACOBS, Chairman of the Board, The First National Bank of Shreveport, Shreveport, Louisiana

Federal Reserve Bank of Dallas

OFFICERS

WATROUS H. IRONS, President

HARRY A. SHUFORD, First Vice President

JAMES L. CAUTHEN, Vice President

T. A. HARDIN, Vice President

G. R. MURFF, Vice President

T. W. PLANT, Vice President and Cashier

L. G. PONDROM, Vice President

MORGAN H. RICE, Vice President and Secretary of the Board

*CHARLS E. WALKER, Vice President and Economic Adviser

ARTHUR H. LANG, General Auditor

GEORGE F. RUDY, General Counsel and Assistant Secretary of the Board

ROBERT H. BOYKIN, Assistant Counsel

E. H. BERG, Assistant Cashier

ROY E. BOHNE, Assistant Cashier

HERMAN W. KILMAN, Assistant Cashier

W. M. PRITCHETT, Assistant Cashier

THOMAS R. SULLIVAN, Assistant Cashier

PHILIP E. COLDWELL, Director of Research

MOSS E. HULSEY, JR., Chief Examiner

JAMES A. PARKER, Director of Personnel

Federal Reserve Bank of Dallas

HEAD OFFICE

ACCOUNTING

G. R. Murff, Vice President

E. H. Berg, Assistant Cashier

C. R. Wallin, Manager

General Books and Bank Accounts Division

Member bank reserve accounts

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D — Reserves of Member Banks

Expenditures Division

Issuance of voucher checks in payment of expenses (except payroll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I — Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

AUDITING

Arthur H. Lang, General Auditor

E. A. Thaxton, Jr., Assistant General Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

Federal Reserve Bank of Dallas

BANK AND PUBLIC RELATIONS

*Charls E. Walker, Vice President and Economic Adviser Herman W. Kilman, Assistant Cashier

H. M. Faulkner, Field Representative

Visits to member and nonmember banks
Visitors at Federal Reserve Bank
Tours of building
Relations with schools and colleges
Federal Reserve Bank's paper currency exhibits

Sound films on the Federal Reserve System

BANK EXAMINATION AND SUPERVISION

L. G. Pondrom, Vice President

Moss E. Hulsey, Jr., Chief Examiner

Examination of state member banks and affiliates Applications for membership in Federal Reserve System Administration and interpretation of Regulations:

- F-Trust Powers of National Banks
- H—Membership of State Banking Institutions in the Federal Reserve System
- K-Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act
- L-Interlocking Bank Directorates Under the Clayton Act
- M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act
- N-Relations with Foreign Banks and Bankers
- O-Loans to Executive Officers of Member Banks
- P—Holding Company Affiliates—Voting Permits
- Q-Payment of Interest on Deposits
- R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933

4

Revised April 1, 1959

^{*}On leave of absence; T. W. Plant, Vice President and Cashier, exercising senior supervision during absence.