

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, April 23, 1959

**CONDITION OF MEMBER BANKS, MARCH 12, 1959
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the
Eleventh Federal Reserve District:**

The results of the spring statement of condition, as of March 12, for Eleventh Federal Reserve District member banks are summarized on the reverse side of this letter, together with certain historical data for comparative purposes.

Between March 4, 1958, and March 12, 1959, all asset categories of member banks increased. Considerable expansion occurred in both loans and investments. Every major loan classification rose except loans to banks and loans for purchasing or carrying securities, but four-fifths of the gain in total loans represented credit extended to business borrowers. Real-estate loans, agricultural loans, and loans to individuals all participated substantially in the balance of the increase. The rise in investments was primarily accounted for by additional holdings of United States Government securities.

Deposit growth paralleled the increase in assets, the gain being shared almost equally between demand deposits and time deposits. Capital accounts also rose.

The ratio of loans to total deposits decreased from 46.0 percent to 45.0 percent, and the ratio of cash and interbank balances to total deposits also declined.

Yours very truly,

Watrous H. Irons
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	March 12, 1959p	December 31, 1958p	March 4, 1958r
Loans (net), including overdrafts.....	4,502,805	4,617,615	4,187,389
U. S. Government obligations, direct and guaran- teed	2,662,214	2,712,189	2,326,791
Obligations of states and political subdivisions....	656,706	634,982	512,513
Other securities	184,446	196,864	176,172
TOTAL LOANS (NET) AND INVESTMENTS	8,006,171	8,161,650	7,202,865
Cash and balances due from banks.....	2,734,482	3,189,960	2,597,293
TOTAL ASSETS	11,003,944	11,632,730	10,065,396
Individual — Demand deposits	5,849,343	6,197,633	5,491,007
Individual — Time deposits	1,789,012	1,723,807	1,433,642
Deposits of U. S. Government, including postal savings	119,658	170,928	145,733
Deposits of states and political subdivisions.....	924,562	936,498	877,393
Deposits of banks	1,190,595	1,459,943	1,072,684
Other deposits	123,436	171,319	83,549
TOTAL DEPOSITS	9,996,606	10,660,128	9,104,008
TOTAL CAPITAL ACCOUNTS	883,670	849,611	822,009
Borrowings from Federal Reserve Bank.....	6,016	750	11,150
All other borrowings.....	18,606	0	6,241
Ratio of loans to total deposits.....	45.0%	43.3%	46.0%
Ratio of cash and balances due from banks to total deposits	27.4%	29.9%	28.5%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets)	15.8%	14.8%	16.0%
Number of banks.....	631	631	633

p—Preliminary.

r—Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS
AS OF SELECTED CALL DATES
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U. S. Gov. Secs.	Total Capital Accounts
April 24, 1950	6,190,885	2,039,175	2,579,306	4,618,481	2,261,143	389,547
April 9, 1951	6,592,675	2,430,596	2,433,799	4,864,395	2,055,853	440,622
March 31, 1952	7,229,264	2,582,433	2,687,198	5,269,631	2,288,483	498,270
April 20, 1953	7,576,606	2,891,000	2,715,988	5,606,988	2,287,981	538,276
April 15, 1954	7,952,324	3,147,265	2,752,329	5,899,594	2,300,211	580,948
April 11, 1955	8,676,152	3,467,343	3,061,467	6,528,810	2,513,482	636,823
April 10, 1956	8,836,667	3,852,258	2,903,794	6,756,052	2,332,673	704,467
March 14, 1957	8,856,382	3,867,010	3,000,700	6,867,710	2,363,994	755,242
March 4, 1958r	9,104,008	4,187,389	3,015,476	7,202,865	2,326,791	822,009
March 12, 1959p	9,996,606	4,502,805	3,503,366	8,006,171	2,662,214	883,670

r—Revised.

p—Preliminary.