

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, March 30, 1959

**To the Principal Executive Officer  
of the Member Bank Addressed:**

Enclosed is a loose-leaf copy of the new and revised **Directory of the Federal Reserve Bank of Dallas**. Please substitute this new Directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire additional copies of this Directory, we shall be glad to make them available upon request.

Sincerely yours,

Watrous H. Irons  
President

Enclosure

**D I R E C T O R Y**  
**OF THE**  
**FEDERAL RESERVE BANK OF DALLAS**  
**AND BRANCHES**

**Head Office, 400 South Akard Street, Dallas 2, Texas**

**Mailing Address**

Station K  
Dallas 2, Texas  
Telephone: RIVerside 2-3271

(For night, Sunday, and holiday emergency calls: RIVerside 2-2175)

**El Paso Branch, 301 East Main Street, El Paso, Texas**

**Mailing Address**

P. O. Box 100  
El Paso, Texas  
Telephone: KEystone 2-1681

**Houston Branch, 1701 San Jacinto Street, Houston 2, Texas**

**Mailing Address**

P. O. Box 2578  
Houston 1, Texas  
Telephone: CApitol 7-8281

**San Antonio Branch, 210 West Nueva Street, San Antonio 5, Texas**

**Mailing Address**

P. O. Box 1471  
San Antonio 6, Texas  
Telephone: CApitol 7-4153

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**HEAD OFFICE**

Federal Reserve Bank  
of Dallas

**DIRECTORS**

Chairman of the Board and Federal Reserve Agent  
ROBERT J. SMITH

Deputy Chairman  
HAL BOGLE

**CLASS A DIRECTORS**

JOHN M. GRIFFITH, President, The City National Bank of  
Taylor, Taylor, Texas

J. EDD McLAUGHLIN, President, Security State Bank & Trust  
Company, Ralls, Texas

SAM D. YOUNG, President, El Paso National Bank,  
El Paso, Texas

**CLASS B DIRECTORS**

JOHN R. ALFORD, Industrialist and Farmer, Henderson, Texas

D. A. HULCY, Chairman of the Board, Lone Star Gas Company,  
Dallas, Texas

H. B. ZACHRY, President, H. B. Zachry Company,  
San Antonio, Texas

**CLASS C DIRECTORS**

HAL BOGLE, Rancher and Feeder, Dexter, New Mexico

LAMAR FLEMING, JR., Chairman of the Board, Anderson,  
Clayton and Company, Inc., Houston, Texas

ROBERT J. SMITH, President, Pioneer Hydrotex Industries, Inc.,  
Dallas, Texas

**FEDERAL ADVISORY COUNCIL MEMBER**

WALTER B. JACOBS, Chairman of the Board, The First National  
Bank of Shreveport, Shreveport, Louisiana

**HEAD OFFICE**  
Federal Reserve Bank  
of Dallas

## **OFFICERS**

WATROUS H. IRONS, President

HARRY A. SHUFORD, First Vice President

JAMES L. CAUTHEN, Vice President

T. A. HARDIN, Vice President

G. R. MURFF, Vice President

T. W. PLANT, Vice President and Cashier

L. G. PONDROM, Vice President

MORGAN H. RICE, Vice President and Secretary of the Board

CHARLS E. WALKER, Vice President and Economic Adviser

ARTHUR H. LANG, General Auditor

GEORGE F. RUDY, General Counsel and Assistant Secretary  
of the Board

ROBERT H. BOYKIN, Assistant Counsel

E. H. BERG, Assistant Cashier

ROY E. BOHNE, Assistant Cashier

HERMAN W. KILMAN, Assistant Cashier

W. M. PRITCHETT, Assistant Cashier

THOMAS R. SULLIVAN, Assistant Cashier

PHILIP E. COLDWELL, Director of Research

MOSS E. HULSEY, JR., Chief Examiner

JAMES A. PARKER, Director of Personnel

## **HEAD OFFICE**

Federal Reserve Bank  
of Dallas

## **HEAD OFFICE**

### **ACCOUNTING**

G. R. Murff, Vice President

E. H. Berg, Assistant Cashier

C. R. Wallin, Manager

#### General Books and Bank Accounts Division

Member bank reserve accounts

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D —  
Reserves of Member Banks

#### Expenditures Division

Issuance of voucher checks in payment of expenses  
(except payroll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I — Increase or  
Decrease of Capital Stock of Federal Reserve Banks and  
Cancellation of Old and Issue of New Stock Certificates

#### Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

### **AUDITING**

Arthur H. Lang, General Auditor

E. A. Thaxton, Jr., Assistant General Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

## **HEAD OFFICE**

Federal Reserve Bank  
of Dallas

### **BANK AND PUBLIC RELATIONS**

Charls E. Walker, Vice President and Economic Adviser

Herman W. Kilman, Assistant Cashier

H. M. Faulkner, Field Representative

Visits to member and nonmember banks

Visitors at Federal Reserve Bank

Tours of building

Relations with schools and colleges

Federal Reserve Bank's paper currency exhibits

Sound films on the Federal Reserve System

### **BANK EXAMINATION AND SUPERVISION**

L. G. Pondrom, Vice President

Moss E. Hulsey, Jr., Chief Examiner

Examination of state member banks and affiliates

Applications for membership in Federal Reserve System

Administration and interpretation of Regulations:

F—Trust Powers of National Banks

H—Membership of State Banking Institutions in the Federal Reserve System

K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act

L—Interlocking Bank Directorates Under the Clayton Act

M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act

N—Relations with Foreign Banks and Bankers

O—Loans to Executive Officers of Member Banks

P—Holding Company Affiliates—Voting Permits

Q—Payment of Interest on Deposits

R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933

**HEAD OFFICE**

Federal Reserve Bank  
of Dallas

**BANK EXAMINATION AND SUPERVISION (Continued)**

- T—Extension and Maintenance of Credit by Brokers, Dealers,  
and Members of National Securities Exchanges
- U—Loans by Banks for the Purpose of Purchasing or Carrying  
Stocks Registered on a National Securities Exchange
- Y—Bank Holding Companies

**CASH AND SECURITIES**

T. W. Plant, Vice President and Cashier  
Thomas R. Sullivan, Assistant Cashier  
H. M. Simmons, Manager

Money Division

- Shipment and delivery of currency and coin
- Receipt and verification of currency and coin
- Reports of unusual currency transactions on Form TCR-1, pur-  
suant to request of U. S. Treasury Department

Securities Division

- Purchase and sale of securities for account of member banks
- Receipt and delivery of securities purchased or sold for account  
of member banks
- Custody of securities for member banks
- Telegraphic transfer of bearer Government securities
- Payment of coupons of the United States Government and gov-  
ernmental agencies

**COLLECTIONS — CHECKS, OTHER CASH ITEMS, AND  
NONCASH ITEMS (TRANSIT DEPARTMENT)**

James L. Cauthen, Vice President  
Roy E. Bohne, Assistant Cashier  
J. D. Metze, Manager

Collection of cash items

- Checks and other cash items
- Government checks drawn on the Treasurer of the United States
- Postal money orders



**HEAD OFFICE**  
Federal Reserve Bank  
of Dallas

**(TRANSIT DEPARTMENT) (Continued)**

Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks

Returned or dishonored items

Check routing symbol program

Administration and interpretation of Regulation J—Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items

Corporate bonds and coupons

Administration and interpretation of Regulation G — Collection of Noncash Items

Post office deposits

**COMMODITY CREDIT CORPORATION**

James L. Cauthen, Vice President

Herman W. Kilman, Assistant Cashier

H. M. Adams, Manager

Disbursements under cotton loan program

Issuance, servicing, and redemption of CCC certificates of interest

Custody of Government cotton loan notes and warehouse receipts

Disbursements and remittances for Commodity Stabilization Service

Remittances from servicing agents of RFC pool loans

**FISCAL AGENCY**

T. A. Hardin, Vice President

Thomas R. Sullivan, Assistant Cashier

E. G. Hudel, Manager

United States savings bonds

Accounts of issuing agents

Issue, reissue, and redemption of savings bonds

**HEAD OFFICE**

Federal Reserve Bank  
of Dallas

**FISCAL AGENCY (Continued)**

Lost, stolen, or destroyed savings bonds  
Paying agent settlement  
Qualification of issuing and paying agents  
Shipments of savings bonds

## Marketable Government securities

Issue, exchange, transfer, and redemption of securities  
Lost, stolen, or destroyed securities  
Subscriptions to cash or exchange offerings of Government securities

## Treasury tax and loan accounts

Accounts of depositaries (deposits and collateral)  
Qualification of depositaries  
Withdrawal calls

## Federal taxes

Deposit of taxes  
Duplicate receipts  
Qualification of depositaries

**LEGAL**

George F. Rudy, General Counsel and  
Assistant Secretary of the Board  
Robert H. Boykin, Assistant Counsel

**LOANS AND REDISCOUNTS**

T. A. Hardin, Vice President  
Thomas R. Sullivan, Assistant Cashier  
E. G. Hudel, Manager

Collection and analysis of credit data  
Record of Federal Reserve Bank's investment in Government securities  
Administration and interpretation of Regulations:  
A—Advances and Discounts by Federal Reserve Banks

**HEAD OFFICE**

Federal Reserve Bank  
of Dallas

**LOANS AND REDISCOUNTS (Continued)**

- B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14
- C—Acceptance by Member Banks of Drafts or Bills of Exchange
- E—Purchase of Warrants
- S—Industrial Loans by Federal Reserve Banks (direct and participation)
- V—Loan Guarantees for Defense Production

**MACHINE PROCESSING**

T. A. Hardin, Vice President

Roy E. Bohne, Assistant Cashier

John F. Yeilush, Manager

Electric punch card accounting machine operations

Maintain punch card files

Preparation and revision of departmental procedures and maintenance of master file

Design new forms and maintain forms control files

**PERSONNEL**

James A. Parker, Director of Personnel

Wm. F. Pope, Jr., Manager

Employment

Employee records

Preparation of payroll

Job analysis and evaluation

Salary and personnel policy surveys

Medical examinations and first aid

Employee counseling

Employee publication

Hospitalization and insurance

Retirement system

Cafeteria service for officers and employees

**HEAD OFFICE**  
Federal Reserve Bank  
of Dallas

**RESEARCH AND STATISTICAL**

Morgan H. Rice, Vice President and  
Secretary of the Board

Philip E. Coldwell, Director of Research

Research: Theodore R. Eck, General Economist

Irving O. Linger, Financial Economist

Leslie C. Peacock, Financial Economist

J. Z. Rowe, Agricultural Economist

Robert B. Williamson, Industrial Economist

Assembling and analyzing economic data — agriculture, trade,  
finance, and industry

*Agricultural News of the Week*

*Business Review*

*Farm and Ranch Bulletin*

Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

Collection of statistical data on banking, retail trade, and con-  
sumer credit

Preparation of statistical tabulations and reports

Foreign exchange transactions — reports

Research Library: Mabel Wilkerson, Librarian

Economic publications — books, periodicals, newspapers, special  
reports, government documents and releases, economic and  
financial services, and other material to facilitate research

**HEAD OFFICE**  
Federal Reserve Bank  
of Dallas

**SECRETARY OF THE BOARD OF DIRECTORS**

Morgan H. Rice, Vice President and  
Secretary of the Board  
George F. Rudy, General Counsel and  
Assistant Secretary of the Board

Proceedings of meetings of Board of Directors and committees of  
Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

**SERVICES — BUILDING AND OTHER OPERATIONS**

T. W. Plant, Vice President and Cashier  
E. H. Berg, Assistant Cashier  
Hoyt McCormick, Manager

Federal Reserve Postal Substation "K"

Mail — incoming and outgoing

Protection — fire and safety

Telephone service

Wire service — private and commercial

Purchase of equipment and supplies

Maintenance of furniture and equipment

Building operations

General files and records

Printing and duplicating services

Interdepartmental communications — messenger service and pneu-  
matic tube system

## REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks .....	T. A. Hardin
B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Accept- ances Under Section 14 .....	T. A. Hardin
C—Acceptance by Member Banks of Drafts or Bills of Exchange .....	T. A. Hardin
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G—Collection of Noncash Items .....	James L. Cauthen
H—Membership of State Banking Institutions in the Federal Reserve System .....	L. G. Pondrom
I—Increase or Decrease of Capital Stock of Fed- eral Reserve Banks and Cancellation of Old and Issue of New Stock Certificates .....	G. R. Murff
J—Check Clearing and Collection .....	James L. Cauthen
K—Banking Corporations Authorized to Do For- eign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act .....	L. G. Pondrom
L—Interlocking Bank Directorates Under the Clayton Act .....	L. G. Pondrom
M—Foreign Branches of National Banks and of Corporations Organized Under the Provi- sions of Section 25(a) of the Federal Reserve Act .....	L. G. Pondrom
N—Relations with Foreign Banks and Bankers .....	L. G. Pondrom
O—Loans to Executive Officers of Member Banks .....	L. G. Pondrom
P—Holding Company Affiliates — Voting Permits .....	L. G. Pondrom
Q—Payment of Interest on Deposits .....	L. G. Pondrom
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933 .....	L. G. Pondrom
S—Industrial Loans by Federal Reserve Banks .....	T. A. Hardin
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges .....	L. G. Pondrom
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a Na- tional Securities Exchange .....	L. G. Pondrom
V—Loan Guarantees for Defense Production .....	T. A. Hardin
Y—Bank Holding Companies .....	L. G. Pondrom

**EL PASO BRANCH**  
Federal Reserve Bank  
of Dallas

**EL PASO BRANCH**  
**DIRECTORS**

Chairman of the Board  
D. F. STAHMANN

F. W. BARTON, President, The Marfa National Bank,  
Marfa, Texas

JOHN P. BUTLER, President, The First National Bank of  
Midland, Midland, Texas

FLOYD CHILDRESS, Vice President, The First National Bank of  
Roswell, Roswell, New Mexico

DYSART EDGAR HOLCOMB, Director of Research, El Paso  
Natural Gas Company, El Paso, Texas

JOSEPH F. IRVIN, President, Southwest National Bank of  
El Paso, El Paso, Texas

WILLIAM R. MATHEWS, Editor and Publisher, *The Arizona Daily  
Star*, Tucson, Arizona

D. F. STAHMANN, Chairman of the Board and Treasurer,  
Stahmann Farms, Inc., Las Cruces, New Mexico

**OFFICERS**

HOWARD CARRITHERS, Vice President in Charge

FREDRIC W. REED, Cashier

T. C. ARNOLD, Assistant Cashier

**EL PASO BRANCH**  
Federal Reserve Bank  
of Dallas

**EL PASO BRANCH**

HOWARD CARRITHERS, Vice President in Charge

FREDRIC W. REED, Cashier

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of  
member banks

Delivery of bearer Government securities pursuant to telegraphic  
transfer from other Federal Reserve banks

Noncash collections

Member bank reserve accounts

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant  
to instructions from the Treasury Department

Safekeeping of securities



**EL PASO BRANCH**  
Federal Reserve Bank  
of Dallas

FREDRIC W. REED, Cashier (Continued)

Payment of coupons of the United States Government and governmental agencies

Issue, exchange, and redemption

United States savings bonds

United States marketable securities

Treasury tax and loan accounts

Withholding tax deposits

T. C. ARNOLD, Assistant Cashier

Loan and discount operations

Check collections, including Government checks drawn on the Treasurer of the United States and postal money orders

Administration and interpretation of Regulation U — Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

**AUDITING**

George W. Saunders, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

**HOUSTON BRANCH**  
Federal Reserve Bank  
of Dallas

**HOUSTON BRANCH**  
**DIRECTORS**

Chairman of the Board  
JOHN C. FLANAGAN

I. F. BETTS, President, The American National Bank of Beaumont,  
Beaumont, Texas

W. B. CALLAN, President, The Victoria National Bank, Victoria,  
Texas

MARVIN K. COLLIE, President, The National Bank of Commerce  
of Houston, Houston, Texas

A. E. CUDLIPP, Vice President and Director, Lufkin Foundry &  
Machine Company, Lufkin, Texas

JOHN C. FLANAGAN, Vice President and General Manager,  
Texas Distribution Division, United Gas Corporation, Houston,  
Texas

HARRIS McASHAN, Vice Chairman of the Board, Texas National  
Bank of Houston, Houston, Texas

TYRUS R. TIMM, Head, Department of Agricultural Economics  
and Sociology, A. & M. College of Texas, College Station, Texas

**OFFICERS**

J. L. COOK, Vice President in Charge

B. J. TROY, Cashier

W. C. HARTUNG, Assistant Cashier

RASCO R. STORY, Assistant Cashier

**HOUSTON BRANCH**  
Federal Reserve Bank  
of Dallas

**HOUSTON BRANCH**

J. L. COOK, Vice President in Charge

B. J. TROY, Cashier

W. C. HARTUNG, Assistant Cashier

Loan and discount operations

Purchase and sale of securities for account of member banks

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**HOUSTON BRANCH**  
Federal Reserve Bank  
of Dallas

Payment of coupons of the United States Government and governmental agencies

RASCO R. STORY, Assistant Cashier

Member bank reserve accounts

Nonmember bank clearing accounts

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**AUDITING**

R. J. Schoenhoff, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

**SAN ANTONIO BRANCH**  
Federal Reserve Bank  
of Dallas

**SAN ANTONIO BRANCH**  
**DIRECTORS**

Chairman of the Board  
HAROLD VAGTBORG

CLARENCE E. AYRES, Professor of Economics, The University  
of Texas, Austin, Texas

J. W. BERETTA, President, First National Bank of San Antonio,  
San Antonio, Texas

E. C. BREEDLOVE, President, The First National Bank of Har-  
lingen, Harlingen, Texas

BURTON DUNN, Chairman of the Executive Committee, Corpus  
Christi State National Bank, Corpus Christi, Texas

DONALD D. JAMES, Vice President, The Austin National Bank,  
Austin, Texas

ALEX R. THOMAS, Vice President, Geo. C. Vaughan & Sons, San  
Antonio, Texas

HAROLD VAGTBORG, President, Southwest Research Institute,  
San Antonio, Texas

**OFFICERS**

CARL H. MOORE, Vice President in Charge

A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

FREDERICK J. SCHMID, Assistant Cashier

**SAN ANTONIO BRANCH**  
Federal Reserve Bank  
of Dallas

**SAN ANTONIO BRANCH**

CARL H. MOORE, Vice President in Charge

A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

Check collections, including Government checks drawn on the  
Treasurer of the United States and postal money orders

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**SAN ANTONIO BRANCH**  
Federal Reserve Bank  
of Dallas

FREDERICK J. SCHMID, Assistant Cashier

Loan and discount operations

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**AUDITING**

George W. Stover, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments