

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, March 19, 1959

GOVERNMENT CHECKS PAYABLE WITHOUT LIMITATION OF TIME

**To all Banks in the
Eleventh Federal Reserve District:**

In our circular letter, dated October 15, 1957, you were advised that Public Law 183, 85th Congress, approved August 28, 1957, provides that checks drawn on the Treasurer of the United States are payable upon presentation without limitation as to time.

Treasury Department Circular No. 21, Regulations Governing the Indorsement and Payment of Checks Drawn on the Treasurer of the United States, dated September 5, 1946, has been amended to reflect the change by the enclosed Third Amendment, dated December 22, 1958. This Third Amendment revises the wording in Paragraph 9 so as to remove the payment time limitation of checks drawn on the Treasurer of the United States.

Yours very truly,

Watrous H. Irons

President

REGULATIONS GOVERNING THE INDORSEMENT AND PAYMENT
OF CHECKS DRAWN ON THE TREASURER
OF THE UNITED STATES

Department Circular No. 21
(Revised September 1946)
(Third Amendment)

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
Washington, D. C.

DEC 22 1958

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Fiscal Service
Office of the Treasurer, U. S.

To all Banks and Bankers and Others Concerned:

Treasury Department Circular No. 21 (Revised), dated September 5, 1946, as amended, is hereby further amended by revising paragraph 9 to read as follows:

9. Checks payable without limitation of time. All checks heretofore or hereafter drawn on the Treasurer of the United States, including those drawn by wholly owned and mixed-ownership Government corporations, are payable without limitation of time: Provided, That where on presentation of any check for payment the Treasurer of the United States is on notice of a doubtful question of law or fact the payment of such check will be deferred pending settlement by the General Accounting Office.


Acting Secretary of the Treasury