FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, February 20, 1959

OFFICIAL ANNOUNCEMENT

To All Banks in the

Eleventh Federal Reserve District:

Mr. W. D. Gentry, who has served as First Vice President of this Bank since October 1, 1944, will retire on March 1, 1959, after reaching the normal retirement age of 65, under the provisions of the Retirement System of Federal Reserve Banks. Mr. Gentry has served this institution for 43 years and is recognized as an authority on Federal Reserve operations. Prior to returning to Dallas in 1943, he was Managing Director of the Houston Branch for 13 years. He has served on many Federal Reserve System committees, contributing toward the shaping of System operating policies and procedures.

Mr. Harry A. Shuford will succeed Mr. Gentry as First Vice President of the Bank, effective March 1, 1959. Mr. Shuford joined the Bank in 1948 as Counsel and was elected Vice President and General Counsel in 1952. For several years, Mr. Shuford has participated in the general management of the Bank, supervising several operating functions, including the Fiscal Agency, Transit, and Personnel functions, as well as handling the legal affairs of the Bank. He has also served on several committees of the Federal Reserve System and has represented the Bank at numerous meetings and conferences dealing with operating matters.

Yours very truly,

WATROUS H. IRONS

President