

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, January 16, 1959

EARLIER MAILING OF DAILY STATEMENT OF RESERVE ACCOUNT

To the Member Bank Addressed:

It is the present practice of this bank and its branches to mail to each member bank a daily statement of its reserve account with the Federal Reserve Bank of Dallas and to enclose with it the drafts listed thereon. The statement and drafts are mailed the business day next following the date of the statement.

Effective January 19, 1959, this bank and its branches will mail the daily statements currently. This is being done so our member banks will know their reserve position as quickly as possible. In most cases the statement will reach the member bank on the next business day. However, because of necessary additional processing, it will not be practicable to enclose with the statement drafts charged to the account that day; they will be forwarded on the next business day. To facilitate identification of paid drafts, which are photographed by us before mailing, the draft number or the last three digits of the draft number will be posted on the statement.

Yours very truly,

Watrous H. Irons
President