FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, January 2, 1959

To the Member Banks in the

Eleventh Federal Reserve District:

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

Chairman of the Board and Federal Reserve Agent, Federal Reserve Bank of Dallas

Robert J. Smith

President, Pioneer Aeronautical Services, Inc., Dallas, Texas. Redesignated Chairman of the Board and Federal Reserve Agent for the year 1959.

Deputy Chairman, Federal Reserve Bank of Dallas

Hal Bogle

Rancher and Feeder, Dexter, New Mexico. Redesignated Deputy Chairman of the Board for the year 1959.

Director, Federal Reserve Bank of Dallas

Lamar Fleming, Jr.

Chairman of the Board, Anderson, Clayton and Company, Inc., Houston, Texas. Reappointed for a three-year term beginning January 1, 1959.

Director of El Paso Branch

Dysart Edgar Holcomb

Vice President, El Paso Natural Gas Company, El Paso, Texas. Appointed for a three-year term beginning January 1, 1959, succeeding E. J. Workman, President, and Director of Research and Development Division, New Mexico Institute of Mining and Technology, Socorro, New Mexico, whose term expired December 31, 1958.

Director of Houston Branch

Tyrus R. Timm

Head, Department of Agricultural Economics and Sociology, A. & M. College of Texas, College Station, Texas. Reappointed for a three-year term beginning January 1, 1959.

Director of San Antonio Branch

Harold Vagtborg

President, Southwest Research Institute, San Antonio, Texas. Reappointed for a three-year term beginning January 1, 1959.

The Board of Directors of the Federal Reserve Bank of Dallas has made the following appointments:

Director of El Paso Branch

Joseph F. Irvin

President, Southwest National Bank of El Paso, El Paso, Texas. Appointed for a three-year term beginning January 1, 1959, succeeding Thomas C. Patterson, Vice President, El Paso National Bank, El Paso, Texas, whose term expired December 31, 1958.

Director of Houston Branch

Harris McAshan

President, Texas National Bank of Houston, Houston, Texas. Appointed for a three-year term beginning January 1, 1959, succeeding S. Marcus Greer, Vice Chairman of the Board, First City National Bank of Houston, Houston, Texas, whose term expired December 31, 1958.

Director of San Antonio Branch

Burton Dunn

Chairman of the Executive Committee, Corpus Christi State National Bank, Corpus Christi, Texas. Reappointed for a three-year term beginning January 1, 1959.

Member of Federal Advisory Council

Walter B. Jacobs

President, The First National Bank of Shreveport, Shreveport, Louisiana. Reappointed for the year 1959.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board