## FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, December 29, 1958

## ADJUSTMENTS IN SALES REPORTS AND PAID BOND LETTERS

## To all Qualified Issuing and Paying Agents of United States Savings Bonds in the Eleventh Federal Reserve District:

In our circular letter of September 27, 1957, you were advised that the Treasury Department was establishing at Parkersburg, West Virginia, a regional office for the processing of paid punch card Series E bonds and stubs of original issue of savings bonds on electronic equipment.

The Treasury Department has informed us that procedural and electronic machine problems have developed in the Regional Office which are delaying the handling of adjustments of differences in paid bond letters and sales reports. These delays are concentrated in sales reports and paid bond letters forwarded during July and August 1958. To expedite settlements, the Regional Office is proceeding with the handling of reports received September 1, 1958, and after. Accordingly, you may receive adjustments on current reports before those of July and August are completed.

The delay in the handling of savings bond sales reports and paid savings bond letters is regretted.

FEDERAL RESERVE BANK OF DALLAS Fiscal Agent of the United States