

FEDERAL RESERVE BANK OF DALLAS
DALLAS. TEXAS

November 19, 1958

AMENDMENT TO REGULATION K

**To All Member Banks and Others Concerned
in the Eleventh Federal Reserve District:**

There is enclosed an amendment to Regulation K of the Board of Governors of the Federal Reserve System, effective November 12, 1958.

The purpose of this amendment is to eliminate the requirement of Section 10(c)(2) that no Financing Corporation shall have a name similar to the name of any bank in the United States with which the corporation is affiliated.

Member banks are requested to file the amendment in the ring binder containing the Regulations of the Board of Governors of the Federal Reserve System and the Bulletins of this bank.

Yours very truly,

Watrous H. Irons

President

**CORPORATIONS DOING FOREIGN BANKING
OR OTHER FOREIGN FINANCING UNDER
THE FEDERAL RESERVE ACT**

AMENDMENT TO REGULATION K

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Effective November 12, 1958, Regulation K is amended in the following respects:

1. The second sentence of section 3(b) is amended by substituting a period for the comma following the word "affiliations," and deleting the remainder of this sentence.
2. Section 10(c) is amended by deleting the second paragraph and striking out "(1)" preceding the first paragraph.