

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, October 29, 1958

CONDITION OF MEMBER BANKS, SEPTEMBER 24, 1958
ELEVENTH FEDERAL RESERVE DISTRICT

To the Member Banks in the
Eleventh Federal Reserve District:

Results of the September 24 bank call, summarized on the reverse side of this letter, indicate a substantial year-to-year growth in deposits and total assets of member banks in the Eleventh Federal Reserve District. At \$10.7 billion on September 24, bank assets established a new record high.

Deposit growth since the October 1957 call date was centered in the time accounts of individuals and businesses, which provided almost 60 percent of the total increase in deposits. Between June 23, 1958, and September 24, 1958, however, the expansion in time deposits was less pronounced. On the other hand, growth in the demand balances of individuals and businesses accelerated during this 3-month period.

Asset growth between the 1957 and 1958 fall reporting dates reflected approximately equal additions to loan accounts and investment portfolios. Every major loan category registered a gain, with the largest increases occurring in business loans, real-estate loans, and agricultural loans. Investment expansion featured a relatively large rise in bank holdings of Government securities, supplemented by additions of non-Government issues. Of the total increase in Government obligations, approximately 85 percent was in securities maturing in more than 5 years.

The ratio of total capital accounts to risk assets declined from 16.2 percent on October 11, 1957, to 15.9 percent on September 24, 1958, while the ratio of cash accounts to total deposits decreased from 29.1 percent to 27.6 percent.

Yours very truly,

Watrous H. Irons
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

| Item | September 24, 1958p | June 23, 1958 | October 11, 1957r |
|---|------------------------|-------------------|----------------------|
| Loans (net), including overdrafts..... | 4,322,547 | 4,291,697 | 3,998,422 |
| U. S. Government obligations, direct and guaran- teed..... | 2,640,813 | 2,592,650 | 2,425,611 |
| Obligations of states and political subdivisions.... | 603,432 | 567,888 | 517,414 |
| Other securities..... | 184,566 | 189,081 | 157,797 |
| TOTAL LOANS (NET) AND INVESTMENTS..... | 7,751,358 | 7,641,316 | 7,099,244 |
| Cash and balances due from banks..... | 2,678,486 | 2,708,066 | 2,625,509 |
| TOTAL ASSETS..... | 10,689,327 | 10,594,468 | 9,973,268 |
| Individual — Demand deposits..... | 5,721,568 | 5,567,728 | 5,522,512 |
| Individual — Time deposits..... | 1,727,997 | 1,662,153 | 1,337,952 |
| Deposits of U. S. Government, including postal savings..... | 169,708 | 273,081 | 210,587 |
| Deposits of states and political subdivisions..... | 770,528 | 883,482 | 757,284 |
| Deposits of banks..... | 1,230,335 | 1,172,199 | 1,116,400 |
| Other deposits..... | 87,575 | 96,510 | 86,631 |
| TOTAL DEPOSITS..... | 9,707,711 | 9,655,153 | 9,031,366 |
| TOTAL CAPITAL ACCOUNTS..... | 851,948 | 841,793 | 797,956 |
| Borrowings from Federal Reserve Bank..... | 28,969 | 1,900 | 21,616 |
| All other borrowings..... | 2,519 | 2,500 | 15,085 |
| Ratio of loans to total deposits..... | 44.5% | 44.4% | 44.3% |
| Ratio of cash and balances due from banks to total deposits..... | 27.6% | 28.0% | 29.1% |
| Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets)..... | 15.9% | 15.9% | 16.2% |
| Number of banks..... | 630 | 631 | 634 |

p—Preliminary.

r—Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS
AS OF SELECTED CALL DATES
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

| Date | Total Deposits | Total Loans (Net) | Total Investments | Total Loans (Net) and Investments | Total U.S. Gov. Secs. | Total Capital Accounts |
|-------------------------|-------------------|-------------------------|----------------------|---|--------------------------|------------------------------|
| October 4, 1950 | 6,378,520 | 2,219,433 | 2,559,614 | 4,779,047 | 2,200,162 | 422,273 |
| October 10, 1951 | 6,996,406 | 2,448,767 | 2,583,641 | 5,032,408 | 2,183,366 | 467,185 |
| September 5, 1952 | 7,384,128 | 2,726,099 | 2,741,359 | 5,467,458 | 2,330,328 | 517,357 |
| September 30, 1953 | 7,583,539 | 2,891,624 | 2,780,084 | 5,671,708 | 2,337,526 | 564,783 |
| October 7, 1954 | 8,350,832 | 3,116,911 | 3,177,515 | 6,294,426 | 2,668,820 | 617,169 |
| October 5, 1955 | 8,575,277 | 3,694,782 | 2,885,674 | 6,580,456 | 2,306,061 | 671,503 |
| September 26, 1956 | 8,881,719 | 3,887,566 | 2,914,506 | 6,802,072 | 2,308,744 | 740,184 |
| October 11, 1957 r | 9,031,366 | 3,998,422 | 3,100,822 | 7,099,244 | 2,425,611 | 797,956 |
| September 24, 1958 p | 9,707,711 | 4,322,547 | 3,428,811 | 7,751,358 | 2,640,813 | 851,948 |

r—Revised.

p—Preliminary.