

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, September 24, 1958

ELECTION OF DIRECTORS

**To the Member Banks in the
Eleventh Federal Reserve District:**

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this Bank, whose terms expire December 31, 1958:

Class A director — Mr. J. Edd McLaughlin
President, Security State Bank & Trust Company
Dallas, Texas

Class B director — Mr. J. B. Thomas
President and General Manager and Director
Texas Electric Service Company
Fort Worth, Texas

The Class A director will be elected by banks in Group 3, and the Class B director, by banks in Group 1. The banks in Group 2 do not elect a director this year. In accordance with the announcement contained in the circular letter of June 12, 1958, Group 1 consists of banks with capital and surplus of \$2,000,000 and over; Group 2 consists of banks with capital and surplus of \$300,000 and over, but under \$2,000,000; and Group 3 consists of banks with capital and surplus of under \$300,000. Lists of banks comprising Groups 1 and 3 are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class B director, and each bank in Group 3, a candidate for Class A director. The nomination must be made by resolution of the member bank's Board of Directors, and a certified copy of the resolution must be forwarded in time to reach me on or before October 24, 1958. A form for this purpose is enclosed. On or about October 31, 1958, a list of the candidates, with the names of the nominating banks, and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 3, 1958, and close at 2:00 P.M. on November 18, 1958. The ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this Bank, the votes counted, and the results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted, a ballot must be executed by an officer authorized by resolution of the member bank's Board of Directors to cast the vote for that bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be by title.

While the banks in Group 2 will not participate in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board

Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this District in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director, or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

GROUP 1

Consists of all member banks with a combined capital and surplus of \$2,000,000 and over

Banks in this group elect one Class B director

ARIZONA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tucson	Southern Arizona Bank & Trust Company.....	Franklin J. Stowell, Vice President and Cashier

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Monroe	Central Savings Bank and Trust Company.....	President
Monroe	The Ouachita National Bank in Monroe.....	Chairman, President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport.....	President, Vice President, Cashier
Shreveport	The First National Bank of Shreveport.....	President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Citizens National Bank in Abilene.....	President, Vice President, Cashier
Abilene	First National Bank of Abilene.....	Chairman, President, Vice President, Cashier
Amarillo	Amarillo National Bank.....	Chairman, President, Vice President, Cashier
Amarillo	The First National Bank of Amarillo.....	President
Austin	The American National Bank of Austin.....	President
Austin	The Austin National Bank.....	President, Vice President
Austin	The Capital National Bank in Austin.....	Howard T. Cox, President
Beaumont	The American National Bank of Beaumont.....	Chairman, President, Vice President, Cashier
Beaumont	The First National Bank of Beaumont.....	Chairman, President, Vice President, Cashier
Corpus Christi	Corpus Christi State National Bank.....	Chairman, President, Vice President, Cashier
Dallas	First National Bank in Dallas.....	Chairman, President, Vice President, Cashier
Dallas	Mercantile National Bank at Dallas.....	Chairman, President, Vice President, Cashier
Dallas	Republic National Bank of Dallas.....	Chairman, President, Vice President, Cashier
Dallas	Texas Bank & Trust Company of Dallas.....	W. W. Overton, Jr., Chairman

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
El Paso	El Paso National Bank.....	President, Vice President
El Paso	The State National Bank of El Paso.....	President
Fort Worth	Continental National Bank of Fort Worth.....	Executive Vice President
Fort Worth	The First National Bank of Fort Worth.....	Chairman, President, Vice President, Cashier
Fort Worth	The Fort Worth National Bank.....	President, Vice President, Cashier
Galveston	First Hutchings-Sealy National Bank of Galveston.....	President
Houston	Bank of the Southwest National Association, Houston.....	Chairman, President, Vice President
Houston	Citizens State Bank.....	President, Vice President, Cashier
Houston	First City National Bank of Houston.....	Chairman, President, Vice President, Cashier
Houston	Houston Bank & Trust Company.....	President, Vice President
Houston	Houston National Bank.....	Chairman, President, Vice President, Cashier
Houston	The National Bank of Commerce of Houston.....	President, Vice President, Cashier
Houston	Texas National Bank of Houston.....	Chairman, President, Vice President, Cashier
Longview	Longview National Bank.....	Vice President, Cashier
Lubbock	The Citizens National Bank of Lubbock.....	President
Lubbock	First National Bank at Lubbock.....	President, Vice President, Cashier
Lubbock	The Lubbock National Bank.....	President
Midland	The First National Bank of Midland.....	President
Midland	The Midland National Bank.....	President
San Antonio	The Alamo National Bank of San Antonio.....	Clyde Shannon, President
San Antonio	The Frost National Bank of San Antonio.....	Cashier
San Antonio	The Groos National Bank of San Antonio.....	Ernest M. Groos, President
San Antonio	National Bank of Commerce of San Antonio.....	President, Vice President
Tyler	Citizens First National Bank of Tyler.....	President, Vice President, Cashier
Tyler	The Peoples National Bank of Tyler.....	President, Vice President
Victoria	Victoria Bank and Trust Company.....	President
Victoria	The Victoria National Bank.....	Chairman, President, Vice President, Cashier
Waco	The Citizens National Bank of Waco.....	President
Waco	The First National Bank of Waco.....	President
Wichita Falls	City National Bank in Wichita Falls.....	Vice President
Wichita Falls	The First National Bank of Wichita Falls.....	Chairman
Wichita Falls	Wichita National Bank of Wichita Falls.....	Chairman, President, Vice President, Cashier

Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

GROUP 3

Consists of all member banks with a combined capital and surplus of under \$300,000

Banks in this group elect one Class A director

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia.....	President
Delhi	The First National Bank of Delhi.....	T. F. Hardy, President
Lake Providence	The First National Bank of Lake Providence.....	President
Oak Grove	West Carroll National Bank of Oak Grove.....	President
Rayville	First National Bank of Rayville.....	President
Ruston	The First National Bank of Ruston.....	.....
Tallulah	Southern National Bank at Tallulah.....	Chairman

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Artesia	Peoples State Bank.....	President, Executive Vice President, Vice President
Bayard	The Grant County State Bank.....	Active Vice President, Cashier
Deming	Mimbres Valley Bank.....	Chairman, President, Vice President, Cashier
Hagerman	The First National Bank of Hagerman.....	Vice President
Hatch	The First National Bank of Hatch.....	President, Vice President
Logan	McFarland Brothers Bank.....	Chairman, President, Vice President, Cashier
Lordsburg	The First National Bank of Lordsburg.....	Chairman, President, Vice President, Cashier
Melrose	The First National Bank of Melrose.....	.....
Portales	The First National Bank of Portales.....	President, Vice President, Cashier
Portales	The Portales National Bank.....	President, Cashier
Santa Rosa	The First National Bank of Santa Rosa.....	Cashier
Truth or Consequences	Hot Springs National Bank.....	President, Cashier

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	Vice President and Cashier
Atoka	The Atoka State Bank.....	President
Boswell	Boswell State Bank.....	President, Vice President, Cashier

OKLAHOMA — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Broken Bow	Citizens State Bank.....	President
Coalgate	First National Bank in Coalgate.....	Cashier
Colbert	The First National Bank of Colbert.....	Chairman, President, Cashier
Hugo	The Citizens State Bank.....	Chairman, President, Vice President
Hugo	Security First National Bank of Hugo.....	Cashier
Idabel	The Idabel National Bank.....	Chairman, President, Vice President, Cashier
Madill	The First National Bank in Madill.....	Roy Lockhart, Executive Vice President
Madill	The Madill National Bank.....	Chairman, President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alpine	First National Bank in Alpine.....	President
Alto	Continental State Bank.....	President
Alvord	Alvord National Bank.....	.....
Amherst	The First National Bank of Amherst.....	President
Anderson	The First National Bank of Anderson.....	.....
Anna	The First National Bank of Anna.....	President, Cashier
Anson	The First National Bank of Anson.....	President, Vice President, Cashier
Anthony	Anthony State Bank.....	President
Aransas Pass	The First State Bank, Aransas Pass, Texas.....	President, Vice President, Cashier
Aspermont	The First National Bank of Aspermont.....	.....
Athens	The First National Bank of Athens.....	President
Atlanta	The Atlanta National Bank.....	Executive Vice President
Atlanta	The First National Bank of Atlanta.....	.....
Avinger	The First State Bank.....	President
Baird	The First National Bank of Baird.....	Chairman, President, Vice President, Cashier
Ballinger	The First National Bank of Ballinger.....	Chairman, President, Vice President
Bandera	The First National Bank of Bandera.....	.....
Bandera	First State Bank.....	Cashier
Bangs	First State Bank.....	.....
Bartlett	The First National Bank of Bartlett.....	Chairman, President, Vice President, Cashier
Bastrop	The First National Bank of Bastrop.....	Vice President
Beeville	The Commercial National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Beeville	State Bank & Trust Company.....	.....
Bells	The First National Bank of Bells.....	President
Bellville	The First National Bank of Bellville.....	.....
Belton	The First National Bank in Belton.....	Chairman, President, Vice President, Cashier
Belton	The Peoples National Bank of Belton.....	President, Vice President, Cashier
Blanco	The Blanco National Bank.....	President, Vice President, Cashier
Bogata	First National Bank in Bogata.....	.....
Bonham	The First National Bank of Bonham.....	President, Vice President
Booker	The First State Bank.....	President, Vice President, Cashier
Bovina	First National Bank of Bovina.....	.....
Brackettville	The First State Bank.....	Cashier
Brady	The Brady National Bank.....	Vice President
Brady	The Commercial National Bank of Brady.....	Chairman, President, Vice President, Cashier
Bremond	The First State Bank of Bremond.....	Chairman, President, Vice President, Cashier
Brenham	The Farmers National Bank in Brenham.....	Chairman, President, Vice President, Cashier
Bridgeport	The First National Bank of Bridgeport.....	Cashier
Bronte	First National Bank in Bronte.....	L. T. Youngblood, President
Bryan	The City National Bank of Bryan.....	President
Bryan	The First National Bank of Bryan.....	Chairman, President, Vice President, Cashier
Bryan	First State Bank and Trust Company, Bryan, Texas.....	Vice President
Burkburnett	First National Bank in Burkburnett.....	.....
Byers	The First National Bank of Byers.....	President
Bynum	The First National Bank of Bynum.....	Chairman, President, Vice President, Cashier
Caddo Mills	The State National Bank of Caddo Mills.....	Cashier
Caldwell	Caldwell National Bank.....	President, Vice President, Cashier
Cameron	First National Bank in Cameron.....	President, Cashier
Canton	The First National Bank of Canton.....	Chairman, President, Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Canyon	The First National Bank in Canyon.....	President, Vice President, Cashier
Carrizo Springs	Union State Bank.....	.....
Carthage	The First National Bank of Carthage.....	Chairman, President, Vice President, Cashier
Celeste	The First National Bank of Celeste.....	Chairman, President, Vice President, Cashier
Center	First National Bank in Center.....	.....
Chillicothe	The First National Bank of Chillicothe.....	President
Cisco	First National Bank in Cisco.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Clarendon	The Farmers State Bank of Clarendon.....	President
Clarksville	First National Bank in Clarksville.....	President
Clarksville	Red River National Bank in Clarksville.....	Cashier
Claude	The First National Bank of Claude.....	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank.....	Chairman, Vice President, Cashier
Cleveland	The First National Bank of Cleveland.....	Chairman, President, Vice President, Cashier
Clifton	Farmers State Bank.....	Chairman, President, Vice President, Cashier
Coleman	First Coleman National Bank of Coleman.....	J. P. LeMay, Cashier
College Station	College Station State Bank.....	Harold Sullivan, President
Comanche	The Comanche National Bank.....	President
Comanche	State National Bank in Comanche.....	Vice President and Cashier
Commerce	The First National Bank of Commerce.....	Cashier
Cooper	The Delta National Bank of Cooper.....	Chairman, President, Vice President, Cashier
Cooper	The First National Bank in Cooper.....	Vice President
Cotulla	Stockmens National Bank in Cotulla.....	Chairman, President, Vice President
Crockett	The First National Bank of Crockett.....	Chairman, President
Crosby	Crosby State Bank.....	President
Crosbyton	Citizens National Bank of Crosbyton.....	President, Vice President
Crowell	Crowell State Bank.....	Chairman, President, Vice President, Cashier
Cuero	Buchel National Bank in Cuero.....	Chairman, President, Vice President, Cashier
Cuero	Farmers State Bank & Trust Company.....	.....
Cushing	The First National Bank of Cushing.....	Vice President
Daingerfield	The National Bank of Daingerfield.....	President
Darrouzett	The First National Bank of Darrouzett.....	President, Cashier
Dawson	The First National Bank of Dawson.....	Chairman, President, Vice President, Cashier
Decatur	The First National Bank in Decatur.....	Chairman, President, Vice President, Cashier
DeKalb	State Bank of DeKalb.....	President
De Leon	The Farmers and Merchants National Bank of De Leon.....	Vice President, Cashier
Deport	The First National Bank of Deport.....	Cashier
Dodson	The First State Bank.....	Vice President
Dublin	The Dublin National Bank.....	President
Dumas	First National Bank of Dumas.....	Chairman, President, Vice President
Eagle Lake	The First National Bank of Eagle Lake.....	President, Vice President, Cashier
East Bernard	Union State Bank.....	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank.....	President, Cashier
Eden	Eden State Bank.....	Chairman, President, Vice President, Cashier
Edgewood	The First National Bank of Edgewood.....	Chairman, President, Vice President, Cashier
Edinburg	First National Bank in Edinburg.....	Chairman, President, Vice President, Cashier
Edna	First National Bank of Edna.....	President
Eldorado	The First National Bank of Eldorado.....	President, Vice President, Cashier
Elgin	The Elgin National Bank.....	Vice President
Emory	The First National Bank of Emory.....	Vice President, Cashier
Ennis	Citizens National Bank in Ennis.....	Chairman, President, Vice President, Cashier
Evant	The First National Bank of Evant.....	Chairman, President, Vice President, Cashier
Fabens	The First National Bank of Fabens.....	Chairman, President, Vice President, Cashier
Falfurrias	The First National Bank in Falfurrias.....	President
Falls City	The Falls City National Bank.....	.....
Farmersville	First National Bank at Farmersville.....	Chairman, President, Vice President, Cashier
Fayetteville	The Farmers National Bank of Fayetteville.....	Chairman, President, Vice President
Ferris	Farmers and Merchants State Bank of Ferris, Texas.....	President, Vice President
Floresville	First City National Bank of Floresville.....	Chairman, President, Vice President, Honorary Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Follett	The Follett National Bank.....	Vice President, Cashier
Forney	The Farmers National Bank of Forney.....	President, Cashier
Forney	Forney State Bank.....	Vice President
Franklin	The First National Bank of Franklin.....	President, Vice President, Cashier
Fredericksburg	Security State Bank.....	Chairman
Gainesville	The Gainesville National Bank in Gainesville.....	President, Vice President
Gatesville	Guaranty Bank & Trust Company.....	Chairman, President, Vice President, Cashier
Gatesville	The National Bank of Gatesville.....	Chairman, President, Vice President, Cashier
Georgetown	The First National Bank of Georgetown.....	Chairman, President, Vice President, Cashier
George West	First National Bank in George West.....	Cashier
Giddings	The First National Bank of Giddings.....	President
Gilmer	The Farmers and Merchants National Bank of Gilmer.....	Vice President
Gilmer	The First National Bank of Gilmer.....	Chairman, President, Vice President, Cashier
Glen Rose	The First National Bank in Glen Rose.....	President, Vice President
Gonzales	Gonzales National Bank.....	.....
Gordon	The First National Bank of Gordon.....	Chairman, President, Vice President, Cashier
Gorman	The First National Bank of Gorman.....	President
Graford	First National Bank, Graford.....	Chairman, President, Vice President, Cashier
Graham	First National Bank in Graham.....	Cashier
Graham	The Graham National Bank.....	Vice President and Cashier
Granbury	The First National Bank of Granbury.....	Chairman, President, Vice President, Vice President and Cashier
Grand Saline	First National Bank of Grand Saline.....	Chairman, President, Vice President, Cashier
Grandview	The First National Bank of Grandview.....	Executive Vice President
Granger	The First State Bank.....	Chairman, President, Vice President, Cashier
Granger	The Granger National Bank.....	Chairman, President, Vice President, Cashier
Grapevine	First National Bank of Grapevine.....	Chairman, President, Vice President, Cashier
Greggton	First State Bank of Greggton.....	Vice President, Cashier
Groom	The State National Bank of Groom.....	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton.....	President
Gruver	Gruver State Bank.....	.....
Hallettsville	First National Bank of Hallettsville.....	Chairman, President, Vice President, Cashier
Hamilton	The Hamilton National Bank.....	President, Vice President, Cashier
Hamilton	The Perry National Bank of Hamilton.....	President, Cashier
Hamlin	The Farmers & Merchants National Bank of Hamlin.....	Vice President and Cashier
Haskell	Haskell National Bank.....	Chairman, President, Vice President
Hawkins	The First State Bank.....	.....
Hebbronville	The First National Bank of Hebbronville.....	Chairman, President, Vice President, Cashier
Hempstead	Citizens State Bank.....	Vice President
Henrietta	The First National Bank of Henrietta.....	President
Hereford	Hereford State Bank.....	President
Hico	The First National Bank of Hico.....	.....
Higgins	First National Bank in Higgins.....	Executive Vice President
Hillsboro	The Citizens National Bank of Hillsboro.....	Chairman, President, Vice President, Cashier
Holland	The First National Bank of Holland.....	.....
Honey Grove	First National Bank in Honey Grove.....	President
Houston	Northeast National Bank of Houston.....	.....
Hughes Springs	The First National Bank of Hughes Springs.....	Vice President, Cashier
Huntsville	First National Bank of Huntsville.....	Chairman, President, Vice President, Cashier
Iola	Iola State Bank.....	.....
Iowa Park	The State National Bank of Iowa Park.....	Chairman, President, Vice President, Cashier
Italy	The First National Bank of Italy.....	President, Vice President
Itasca	The First National Bank of Itasca.....	Executive Vice President
Jacksboro	The First National Bank of Jacksboro.....	Chairman, President, Vice President, Cashier
Jacksboro	The Jacksboro National Bank.....	Chairman, Vice President, Cashier
Jefferson	The First National Bank of Jefferson.....	President
Junction	First State Bank.....	.....
Junction	Junction National Bank.....	Chairman, President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City.....	Chairman, President, Vice President, Vice President and Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Katy	Katy National Bank.....	.....
Kaufman	The Farmers & Merchants National Bank of Kaufman.....	Chairman, President, Vice President, Cashier
Kemp	The First National Bank of Kemp.....	.....
Kerens	First National Bank of Kerens.....	Chairman, President, Vice President, Cashier
Kerrville	First State Bank of Kerrville.....	President, Vice President, Cashier
Knox City	The Citizens State Bank.....	President
Kosse	The First State Bank.....	Chairman, President, Vice President, Cashier
Kountze	Peoples State Bank of Kountze.....	President, Cashier
La Coste	The La Coste National Bank.....	Cashier
Ladonia	Farmers & Merchants State Bank.....	Vice President and Cashier
La Feria	The First National Bank of La Feria.....	Chairman, President, Vice President
La Grange	The First National Bank of La Grange.....	Chairman, President, Vice President, Cashier
Lakeview	The First National Bank of Lakeview.....	Vice President, Cashier
Lampasas	The First National Bank of Lampasas.....	President, Vice President
Lampasas	The Peoples National Bank of Lampasas.....	Chairman, President, Vice President, Cashier
Lancaster	The First National Bank of Lancaster.....	Chairman, President, Vice President, Cashier
La Porte	The First National Bank of La Porte.....	President, Vice President, Cashier
Leonard	The Leonard National Bank.....	President
Linden	The First National Bank of Linden.....	Cashier
Lipan	The First National Bank of Lipan.....	President
Littlefield	The First National Bank of Littlefield.....	Chairman, President, Vice President, Cashier
Livingston	The First National Bank of Livingston.....	President, Vice President, Cashier, Assistant Cashier
Llano	Moore State Bank.....	President, Vice President
Lockney	First National Bank in Lockney.....	.....
Lorraine	First State Bank.....	President, Cashier
Lorenzo	Lorenzo State Bank.....	President, Vice President, Cashier
Lovelady	The State National Bank of Lovelady.....	I. J. Young, Cashier
Luling	The First National Bank in Luling.....	Chairman, President, Vice President, Cashier
Madisonville	The First National Bank of Madisonville.....	Cashier
Marfa	The Marfa National Bank.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Marion	Marion State Bank.....	.....
Marlin	The First National Bank of Marlin.....	President
Marlin	First State Bank of Marlin.....	P. J. Windsor, Vice President
Marlin	Marlin National Bank.....	Chairman, President, Vice President, Cashier
Mart	The Farmers and Merchants National Bank of Mart.....	E. K. Folley, President
Mart	The First National Bank of Mart.....	President, Vice President, Cashier
Mason	The Mason National Bank.....	President, Vice President
Matador	The First State Bank of Matador.....	Vice President
Mathis	First State Bank of Mathis.....	President, Cashier
McKinney	Central National Bank of McKinney.....	Chairman, President, Vice President, Cashier
McLean	American National Bank in McLean.....	Vice President
Melvin	The First National Bank of Melvin.....	President, Cashier
Memphis	The First National Bank of Memphis.....	President, Vice President
Menard	The Menard National Bank.....	Cashier
Mercedes	The First National Bank of Mercedes.....	H. G. George, Executive Vice President
Merkel	The Farmers and Merchants National Bank of Merkel.....	President
Mertzon	The First National Bank of Mertzon.....	Cashier
Mesquite	The First National Bank of Mesquite.....	President
Mexia	First National Bank of Mexia.....	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian.....	Chairman, President, Vice President, Cashier
Milford	The First National Bank of Milford.....	Cashier
Mineola	The First National Bank of Mineola.....	Cashier
Mineral Wells	The City National Bank of Mineral Wells.....	President
Monahans	First State Bank.....	.....
Moody	The First National Bank of Moody.....	President
Moran	The Moran National Bank.....	.....
Morton	First State Bank.....	Chairman; W. W. Williamson, President
Mount Calm	The First National Bank in Mount Calm.....	Chairman, President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank.....	President

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Mount Vernon	The First National Bank of Mount Vernon	.....
Muleshoe	First National Bank of Muleshoe	President
Munday	First National Bank in Munday	President, Vice President, Cashier
Naples	The Morris County National Bank of Naples	Chairman, President, Vice President, Cashier
Navasota	The First National Bank of Navasota	Executive Vice President
Newcastle	Farmers National Bank of Newcastle	Chairman, President, Vice President
Newton	The First National Bank of Newton	Vice President
Nocona	The Farmers and Merchants National Bank of Nocona	President, Cashier
Nocona	The Peoples National Bank of Nocona	President, Vice President, Cashier
Nordheim	The First National Bank of Nordheim	Cashier
Normangee	The First National Bank of Normangee	Chairman, President, Vice President, Cashier
Odem	First State Bank of Odem	.....
O'Donnell	The First National Bank of O'Donnell	President
Oglesby	The First National Bank of Oglesby	.....
Olney	The First National Bank of Olney	President, Vice President, Cashier
Ozona	The Ozona National Bank	Vice President
Palestine	The First National Bank of Palestine	President, Vice President, Cashier
Panhandle	The First National Bank of Panhandle	.....
Pearsall	Security State Bank	.....
Perryton	The Perryton National Bank	Executive Vice President
Pilot Point	The Pilot Point National Bank	President, Cashier
Pittsburg	First State Bank	President, Vice President
Pittsburg	The Pittsburg National Bank	President
Plano	The First National Bank of Plano	President, Cashier
Pleasanton	First National Bank in Pleasanton	T. S. Dean, President
Port Lavaca	First National Bank in Port Lavaca	.....
Post	The First National Bank of Post	Vice President, Cashier
Poth	The First National Bank of Poth	Executive Vice President
Premont	First State Bank	Vice President, Cashier
Quanah	First National Bank in Quanah	Chairman, President, Vice President, Cashier
Quanah	The Security National Bank of Quanah	Chairman, President, Vice President, Cashier
Quitaque	The First National Bank of Quitaque	President, Vice President, Cashier
Quitman	The First National Bank of Quitman	President
Ralls	Security State Bank & Trust Company	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin	President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville	President
Rhame	The First National Bank in Rhame	Cashier
Richland	The First National Bank of Richland	.....
Richmond	The First National Bank of Richmond	President, Vice President, Cashier
Richmond	The Fort Bend National Bank of Richmond	.....
Robert Lee	Robert Lee State Bank	.....
Robstown	The Robstown National Bank	.....
Rocksprings	Peoples State Bank	.....
Rockwall	The First State Bank	Chairman
Roscoe	The Roscoe State Bank	Chairman, President, Vice President, Cashier
Rosebud	The First National Bank of Rosebud	Chairman, President, Vice President, Cashier
Rosebud	The Planters National Bank of Rosebud	President, Vice President, Cashier
Rosenberg	The First National Bank of Rosenberg	Chairman, President, Vice President, Cashier
Rotan	The First National Bank of Rotan	President
Rowena	The First National Bank of Rowena	Cashier
Roxton	The First National Bank of Roxton	President
Royse City	Citizens State Bank	President, Vice President
Rule	The Farmers National Bank of Rule, Texas	Cashier
Saint Jo	The First National Bank of Saint Jo	Chairman, President, Vice President, Cashier, Assistant Cashier
San Augustine	The First National Bank of San Augustine	Chairman, President, Vice President, Cashier
Sanger	The First National Bank of Sanger	Cashier
San Marcos	The First National Bank of San Marcos	.....
San Marcos	State Bank and Trust Company	President, Executive Vice President
San Saba	The City National Bank of San Saba	President, Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
San Saba	The San Saba National Bank.....	Chairman, President, Vice President, Cashier
Santa Anna	The Santa Anna National Bank.....	Vice President, Cashier
Santo	The First National Bank of Santo.....	Cashier
Schertz	Schertz State Bank.....	.....
Schulenberg	The First National Bank of Schulenberg.....	.....
Schwertner	The First National Bank of Schwertner.....	.....
Seagraves	The First National Bank in Seagraves.....	President, Cashier
Seguin	The Nolte National Bank of Seguin.....	Chairman
Seminole	Seminole State Bank.....	Vice President, Cashier
Seymour	The Farmers National Bank of Seymour.....	Vice President
Seymour	The First National Bank of Seymour.....	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock.....	Chairman, President, Vice President, Cashier
Shiro	Farmers State Bank of Shiro, Texas.....	W. S. Davis, Jr., President
Silsbee	Silsbee State Bank.....	Chairman, President, Vice President, Cashier
Spearman	First State Bank.....	President, Vice President, Cashier
Spur	Spur Security Bank.....	Chairman, President, Vice President
Stafford	First National Bank of Stafford.....	.....
Stanton	The First National Bank of Stanton.....	President
Sterling City	The First National Bank of Sterling City.....	President, Vice President
Strawn	First Strawn National Bank.....	President, Vice President, Cashier
Streetman	The First National Bank of Streetman.....	President, Vice President, Cashier
Sudan	The First National Bank of Sudan.....	Chairman, President, Vice President, Cashier
Sulphur Springs	Sulphur Springs State Bank.....	President, Cashier
Taft	The First National Bank of Taft.....	Chairman, President, Vice President, Cashier
Taft	The First State Bank of Taft.....	President, Vice President, Cashier
Teague	First National Bank of Teague.....	President
Thorndale	Thorndale State Bank.....	Chairman, President, Vice President, Cashier
Throckmorton	The First National Bank of Throckmorton.....	President, Vice President, Cashier
Tom Bean	The First National Bank of Tom Bean.....	President
Trent	Home State Bank.....	President, Cashier
Trenton	The First National Bank of Trenton.....	Henry Donaghey, Cashier
Trinity	The First National Bank of Trinity.....	President, Vice President
Troup	The First National Bank of Troup.....	President
Valley Mills	First National Bank in Valley Mills.....	Chairman, President, Vice President, Cashier
Valley View	The Valley View National Bank.....	.....
Van Alstyne	The First National Bank of Van Alstyne.....	Cashier
Van Horn	Van Horn State Bank of Van Horn, Texas.....	.....
Waxahachie	Citizens National Bank in Waxahachie.....	Executive Vice President
Wellington	Wellington State Bank.....	.....
Weslaco	The First National Bank of Weslaco.....	President, Vice President, Cashier
West	The State National Bank in West.....	President
West	The West National Bank.....	President, Vice President
West Columbia	The First Capitol State Bank.....	Chairman, President, Vice President, Cashier
Wheeler	First National Bank in Wheeler.....	.....
White Deer	The Farmers National Bank of White Deer.....	President, Cashier
Whitesboro	Security National Bank of Whitesboro.....	President
Whitewright	The First National Bank of Whitewright.....	Cashier
Whitney	First National Bank in Whitney.....	Chairman, President, Vice President, Cashier
Wills Point	The First National Bank of Wills Point.....	President, Cashier
Windom	The First National Bank of Windom.....	President, Cashier
Winnsboro	The First National Bank of Winnsboro.....	Chairman, President, Vice President, Cashier
Winters	The Winters State Bank.....	President
Wolfe City	The Wolfe City National Bank in Wolfe City.....	Chairman, President, Vice President
Woodsboro	The First National Bank of Woodsboro.....	Cashier
Wortham	The First National Bank of Wortham.....	President
Yoakum	The Yoakum National Bank.....	President, Vice President, Cashier
Yorktown	The First National Bank of Yorktown.....	Cashier
Ysleta	Citizens State Bank of Ysleta.....	President

Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by banks in Group	Class	Term expires Dec. 31
Sam D. Young	President, El Paso National Bank, El Paso, Texas	1	A	1960
John M. Griffith	President, The City National Bank of Taylor, Taylor, Texas	2	A	1959
J. Edd McLaughlin	President, Security State Bank & Trust Company, Ralls, Texas	3	A	1958
J. B. Thomas	President and General Manager and Director, Texas Electric Service Company, Fort Worth, Texas	1	B	1958
D. A. Hulcy	Chairman of the Board, Lone Star Gas Company, Dallas, Texas	2	B	1960
John R. Alford	Industrialist and Farmer, Henderson, Texas	3	B	1959
Robert J. Smith Chairman	President, Pioneer Aero- nautical Services, Inc., Dallas, Texas	Appointed by the Board of Governors of the Federal Reserve System		C 1960
Hal Bogle Deputy Chairman	Rancher and Feeder, Dexter, New Mexico	"		C 1959
Lamar Fleming, Jr.	Chairman of the Board, Anderson, Clayton and Company, Inc., Houston, Texas	"		C 1958