

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, August 18, 1958

**To all Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

There is quoted below a press statement issued today by the Treasury Department:

“Secretary of the Treasury Anderson today announced that in order to afford the individuals (and personal trust estates) who have held Series F and G savings bonds originally issued on and after September 1, 1946, and which mature beginning September 1, 1958, for the full 12 years maturity, an opportunity to continue their investments in United States Savings Bonds, they will be permitted until further notice to reinvest the proceeds, as they mature, in Series E or H bonds, without regard to the annual limitation of \$10,000 (maturity value) for each series.

“Those holders can purchase Series E or H bonds or a combination of both up to such denominational amounts as the proceeds of their matured bonds will fully cover. This can be accomplished by presenting the Series F and G bonds to any Federal Reserve Bank or Branch.

“Series E or H bonds so purchased will be dated as of the first day of the month in which the matured Series F or G bonds are presented for payment. In order to preserve the continuity of their investment, holders of the maturing bonds are urged to present them for exchange during the month in which they mature.

“Holders other than individuals and personal trust estates will not be permitted to reinvest the proceeds of their maturing Series F or G bonds outside of the limitation on holdings for Series E and H bonds.”

Yours very truly,

Watrous H. Irons

President