

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, August 14, 1958

**CONDITION OF MEMBER BANKS, JUNE 23, 1958
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the
Eleventh Federal Reserve District:**

A comparative statement of condition of member banks in the Eleventh Federal Reserve District is presented on the reverse side of this letter. The data show that on June 23, 1958, total assets of member banks in the District were at a record mid-year high.

Asset growth between June 6, 1957, and June 23, 1958, featured increases in all major asset categories, with the largest gain occurring in loan accounts. Increases in credit extensions to commercial and industrial borrowers accounted for approximately half of the total loan expansion, and the remainder of the increase was distributed fairly evenly among the other loan categories. Investments showed a substantial year-to-year gain, reflecting relatively heavy purchases of securities between March 4, 1958, and June 23, 1958. These purchases more than offset the investment decline which occurred in the preceding nine months.

Deposits at member banks in the District as of June 23, 1958, were ten percent higher than on June 6, 1957. Time deposits of individuals, which rose thirty-one percent during this period, provided the major expansive influence.

Yours very truly,

Watrous H. Irons
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

| Item | June 23, 1958 | March 4, 1958 | June 6, 1957r |
|---|-------------------|-------------------|------------------|
| Loans (net), including overdrafts..... | 4,291,697 | 4,187,109 | 3,895,809 |
| U. S. Government obligations, direct and guaran- teed..... | 2,592,650 | 2,327,037 | 2,420,656 |
| Obligations of states and political subdivisions..... | 567,888 | 512,276 | 490,760 |
| Other securities..... | 189,081 | 176,108 | 165,827 |
| TOTAL LOANS (NET) AND INVESTMENTS.... | 7,641,316 | 7,202,530 | 6,973,052 |
| Cash and balances due from banks..... | 2,708,066 | 2,596,865 | 2,455,499 |
| TOTAL ASSETS..... | 10,594,468 | 10,064,761 | 9,648,929 |
| Individual — Demand deposits..... | 5,567,728 | 5,490,782 | 5,396,759 |
| Individual — Time deposits..... | 1,662,153 | 1,433,711 | 1,265,985 |
| Deposits of U. S. Government, including postal savings..... | 273,081 | 145,734 | 211,749 |
| Deposits of states and political subdivisions..... | 883,482 | 877,343 | 794,335 |
| Deposits of banks..... | 1,172,199 | 1,072,257 | 995,198 |
| Other deposits..... | 96,510 | 83,548 | 91,880 |
| TOTAL DEPOSITS..... | 9,655,153 | 9,103,375 | 8,755,906 |
| TOTAL CAPITAL ACCOUNTS..... | 841,793 | 821,898 | 775,563 |
| Borrowings from Federal Reserve Bank..... | 1,900 | 11,150 | 22,750 |
| All other borrowings..... | 2,500 | 6,241 | 12,100 |
| Ratio of loans to total deposits..... | 44.4% | 46.0% | 44.5% |
| Ratio of cash and balances due from banks to total deposits..... | 28.0% | 28.5% | 28.0% |
| Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets)..... | 15.9% | 16.0% | 16.2% |
| Number of banks..... | 631 | 633 | 633 |

r—Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS
1950 - 1958
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

| Date | Total Deposits | Total Loans (Net) | Total Investments | Total Loans (Net) and Investments | Total U.S. Gov. Secs. | Total Capital Accounts |
|------------------|-------------------|-------------------------|----------------------|---|--------------------------|------------------------------|
| June 30, 1950 | 6,393,189 | 2,062,161 | 2,604,037 | 4,666,198 | 2,274,896 | 403,312 |
| June 30, 1951 | 6,626,367 | 2,420,237 | 2,428,316 | 4,848,553 | 2,045,383 | 453,235 |
| June 30, 1952 | 7,370,121 | 2,648,569 | 2,680,629 | 5,329,198 | 2,278,406 | 505,772 |
| June 30, 1953 | 7,662,256 | 2,883,439 | 2,703,596 | 5,587,035 | 2,271,259 | 550,985 |
| June 30, 1954 | 8,227,516 | 3,190,935 | 2,802,602 | 5,993,537 | 2,334,203 | 587,620 |
| June 30, 1955 | 8,734,498 | 3,571,606 | 2,938,324 | 6,509,930 | 2,385,570 | 645,055 |
| June 30, 1956 | 8,989,433 | 3,876,843 | 2,814,870 | 6,691,713 | 2,224,961 | 714,225 |
| June 6, 1957r | 8,755,906 | 3,895,809 | 3,077,243 | 6,973,052 | 2,420,656 | 775,563 |
| June 23, 1958 | 9,655,153 | 4,291,697 | 3,349,619 | 7,641,316 | 2,592,650 | 841,793 |

r—Revised.