

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, July 25, 1958

*To all Qualified Issuing Agents of United States Savings Bonds in the
Eleventh Federal Reserve District:*

There is reproduced on the reverse hereof, the Third Amendment to Fiscal Agency Operating Circular No. 1, which revises, effective August 1, 1958, instructions to issuing agents for mailing savings bonds sales reports, unissued and spoiled stock, registration stubs and remittances to the Federal Reserve Bank.

The revised instructions reflect a provision of Public Law 85-426, which increases to one pound the minimum weight for shipments dispatched at the fourth class rate of parcel post, plus insurance fee, to be treated as registered mail.

Shipments made in accordance with the instructions are covered under the Government Losses in Shipment Act, as amended.

Yours very truly,

Watrous H. Irons

President

FORWARDING ORIGINAL STUBS, BONDS AND REMITTANCES

Paragraphs 46(A) and 46(B) should be changed to read:

- (A) Shipments weighing less than one pound should be dispatched by ordinary first class mail, except that those containing unissued *unspoiled* stock should be dispatched by first class registered mail, uninsured, declared at the minimum valuation for shipments of no intrinsic value.
- (B) Shipments weighing one pound or more, but not in excess of appropriate limitations, should be dispatched as insured mail to be treated as registered mail at the fourth class rate of parcel post, in addition to the insurance fee for domestic insured mail for an amount of insurance of \$25.01 to \$50.00 on each shipping unit. The package must be securely wrapped and sealed by two responsible employees, and must bear the following notation:

“This article is put up and mailed by authority of the Post Office Department upon prepayment of postage at the fourth class (parcel post) rate and insurance fee. It must be recorded and handled as a registered article by postal employees.

By authority of Assistant Postmaster General,
Bureau of Finance.”