

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, June 26, 1958

**To all Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

The Farm Credit Administration has released for publication the following notice with respect to the maturity on July 15, 1958, of $4\frac{3}{8}$ percent Consolidated Federal Farm Loan bonds dated July 15, 1957, and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds and for other purposes through a public offering of Consolidated Federal Farm Loan bonds for delivery July 15, 1958:

“Consolidated Federal Farm Loan $4\frac{3}{8}$ percent bonds dated July 15, 1957, of which there are \$123 million outstanding, will mature on July 15, 1958. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

“Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land banks through a public offering of Consolidated Federal Farm Loan bonds for delivery July 15, 1958. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$164 million $1\frac{3}{4}$ percent bonds to be dated July 15, 1958, and to mature October 20, 1959.

“The bonds will be offered by the banks’ Fiscal Agent, John T. Knox, 130 William Street, New York 38, N. Y., through an organized dealer group, at a price to be announced on or about July 1.”

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States