

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, February 17, 1958

**To the Principal Executive Officer
of the Member Bank Addressed:**

Enclosed is a loose-leaf copy of the new and revised **Directory of the Federal Reserve Bank of Dallas**. Please substitute this new Directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire additional copies of this Directory, we shall be glad to make them available upon request.

Sincerely yours,

Watrous H. Irons
President

Enclosure

**DIRECTORY
OF THE
FEDERAL RESERVE BANK OF DALLAS**

Head Office, 400 South Akard Street, Dallas, Texas

Mailing Address
Station K
Dallas 2, Texas

Telephone: RIverside 2-3271
(For night, Sunday, and holiday emergency calls, use RIverside 2-2175)

El Paso Branch, 301 East Main Street, El Paso, Texas

Mailing Address
P. O. Box 100
El Paso, Texas

Telephone: KEystone 2-1681

Houston Branch, 1301 Texas Avenue, Houston, Texas

Mailing Address
P. O. Box 2578
Houston 1, Texas

Telephone: CApitol 7-8281

San Antonio Branch, 210 West Nueva Street, San Antonio, Texas

Mailing Address
P. O. Box 1471
San Antonio 6, Texas

Telephone: CApitol 7-4153

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FEDERAL RESERVE BANK OF DALLAS

President

WATROUS H. IRONS

First Vice President

W. D. GENTRY

HEAD OFFICE

ACCOUNTING

E. B. Austin, Vice President

E. H. Berg, Assistant Cashier

Accounting Department: C. R. Wallin, Manager

General Books and Bank Accounts Division

Member bank reserve accounts

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D—Reserves of
Member Banks

Expenditures Division

Issuance of voucher checks in payment of expenses (except pay-
roll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I—Increase or
Decrease of Capital Stock of Federal Reserve Banks and
Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

AUDITING

G. R. Murff, General Auditor

Auditing Department: E. A. Thaxton, Jr., Assistant General Auditor

Reconciliation of reserve and deferred credits accounts and verifica-
tion of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments

BANK AND PUBLIC RELATIONS

Charls E. Walker, Vice President and Economic Adviser
Herman W. Kilman, Assistant Cashier

Bank and Public Relations Department:

H. M. Faulkner, Field Representative

Visits to member and nonmember banks
Visitors at Federal Reserve Bank
Tours of building
Relations with schools and colleges
Federal Reserve Bank's paper currency exhibits
Sound films on the Federal Reserve System

BANK EXAMINATION AND SUPERVISION

L. G. Pondrom, Vice President
Moss E. Hulsey, Jr., Chief Examiner

Examination Department

Examination of state member banks and affiliates
Applications for membership in Federal Reserve System
Administration and interpretation of Regulations:
F—Trust Powers of National Banks
H—Membership of State Banking Institutions in the Federal Reserve System
K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act
L—Interlocking Bank Directorates Under the Clayton Act
M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act
N—Relations with Foreign Banks and Bankers
O—Loans to Executive Officers of Member Banks
P—Holding Company Affiliates—Voting Permits
Q—Payment of Interest on Deposits
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange
Y—Bank Holding Companies

CASH AND SECURITIES

T. W. Plant, Vice President
 Carl H. Moore, Assistant Vice President

Cash Department: H. M. Simmons, Manager

Money Division

Shipment and delivery of currency and coin
 Receipt and verification of currency and coin
 Reports of unusual currency transactions on Form TCR-1, pursuant to request of U. S. Treasury Department

Securities Division

Purchase and sale of securities for account of member banks
 Receipt and delivery of securities purchased or sold for account of member banks
 Custody of securities for member banks
 Telegraphic transfer of bearer Government securities
 Payment of coupons of the United States Government and governmental agencies

COLLECTIONS—CHECKS, OTHER CASH ITEMS, AND NONCASH ITEMS

Harry A. Shuford, Vice President and General Counsel
 James L. Cauthen, Assistant Cashier

Transit Department: Rasco R. Story, Manager

Collection of cash items

Checks and other cash items
 Government checks drawn on the Treasurer of the United States
 Postal money orders
 Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks
 Returned or dishonored items
 Check routing symbol program
 Administration and interpretation of Regulation J—Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items
 Corporate bonds and coupons
 Administration and interpretation of Regulation G—Collection of Noncash Items

Post office deposits

COMMODITY CREDIT

T. A. Hardin, Vice President
Herman W. Kilman, Assistant Cashier

CCC Department: H. M. Adams, Manager

Disbursements under cotton loan program
Issuance, servicing, and redemption of CCC certificates of interest
Custody of Government cotton loan notes and warehouse receipts
Disbursements and remittances for Commodity Stabilization Service
Remittances from servicing agents of RFC pool loans
Securities of the Public Housing Administration

FISCAL AGENCY

T. A. Hardin, Vice President
Carl H. Moore, Assistant Vice President

Fiscal Agency Department: Roy E. Bohne, Manager

United States savings bonds
Lost, stolen, mutilated, or destroyed savings bonds
Sales and redemptions of savings bonds
Accounts of issuing and paying agents
Reissues and corrections

Marketable Government securities
Denominational exchange
Exchange of bearer for registered bonds
Exchange of registered for bearer bonds
Transfer of registered bonds
Exchange subscriptions
Forms for subscriptions, exchanges, transfers, etc.
Lost, stolen, destroyed, or mutilated securities
Payment or redemption
Subscriptions and tenders to new offerings of Government securities

Federal taxes
Qualification of depositories
Deposit of taxes
Duplicate receipts

Treasury tax and loan accounts
Withdrawal calls
Qualification of depositories
Record of accounts
Record of collateral

LEGAL

Harry A. Shuford, Vice President and General Counsel
 George F. Rudy, Assistant Counsel and
 Assistant Secretary of the Board

LOANS AND REDISCOUNTS

T. W. Plant, Vice President
 W. M. Pritchett, Assistant Cashier

Loan and Securities Department: E. G. Hudel, Manager

- Collection and analysis of credit data
- Distribution of financial statement forms
- Record of Federal Reserve Bank's investment in Government securities
- Administration and interpretation of Regulations:
 - A—Advances and Discounts by Federal Reserve Banks
 - B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14
 - C—Acceptance by Member Banks of Drafts or Bills of Exchange
 - E—Purchase of Warrants
 - S—Industrial Loans by Federal Reserve Banks (direct and participation)
 - V—Loan Guarantees for Defense Production

PERSONNEL

James A. Parker, Director of Personnel

Personnel Department: Wm. F. Pope, Jr., Manager

- Employment
- Employee records
- Preparation of payroll
- Job analysis and evaluation
- Salary and personnel policy surveys
- Medical examinations and first aid
- Employee counseling
- Employee publication
- Hospitalization and insurance
- Retirement system
- Cafeteria service for officers and employees

RESEARCH AND STATISTICAL

Morgan H. Rice, Vice President and Secretary of the Board
Philip E. Coldwell, Director of Research

Research Department

Research: James E. Jensen, General Economist
Bertram F. Levin, Financial Economist
Leslie C. Peacock, Financial Economist
J. Z. Rowe, Agricultural Economist
Robert B. Williamson, Industrial Economist

Assembling and analyzing economic data—agriculture, trade,
finance, and industry

Agricultural News of the Week

Business Review

Farm and Ranch Bulletin

Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

Collection of statistical data on banking, retail trade, and con-
sumer credit

Preparation of statistical tabulations and reports

Foreign exchange transactions—reports

Research Library: Mabel Wilkerson, Librarian

Economic publications—books, periodicals, newspapers, special
reports, government documents and releases, economic and
financial services, and other material to facilitate research

SECRETARY OF THE BOARD OF DIRECTORS

Morgan H. Rice, Vice President and Secretary of the Board
George F. Rudy, Assistant Counsel and
Assistant Secretary of the Board

Office of the Secretary of the Board of Directors

Proceedings of meetings of Board of Directors and committees of
Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

SERVICES—BUILDING AND OTHER OPERATIONS

W. H. Holloway, Vice President and Cashier
 James L. Cauthen, Assistant Cashier

Service Department: J. A. Hall, Manager

Federal Reserve Postal Substation "K"

Mail—incoming and outgoing

Protection—fire and safety

Telephone service

Wire service—private and commercial

Purchase of equipment and supplies

Maintenance of furniture and equipment

Building operations

General files and records

Printing and duplicating services

Interdepartmental communications — messenger service and pneumatic tube system

REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks.....	T. W. Plant
B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14.....	T. W. Plant
C—Acceptance by Member Banks of Drafts or Bills of Exchange.....	T. W. Plant
D—Reserves of Member Banks.....	E. B. Austin
E—Purchase of Warrants.....	T. W. Plant
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H—Membership of State Banking Institutions in the Federal Reserve System.....	L. G. Pondrom
I—Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancellation of Old and Issue of New Stock Certificates.....	E. B. Austin
J—Check Clearing and Collection.....	Harry A. Shuford
K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act.....	L. G. Pondrom
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M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act.....	L. G. Pondrom
N—Relations with Foreign Banks and Bankers.....	L. G. Pondrom
O—Loans to Executive Officers of Member Banks.....	L. G. Pondrom
P—Holding Company Affiliates—Voting Permits.....	L. G. Pondrom
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R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933.....	L. G. Pondrom
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T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges.....	L. G. Pondrom
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V—Loan Guarantees for Defense Production.....	T. W. Plant
Y—Bank Holding Companies.....	L. G. Pondrom

EL PASO BRANCH

Vice President in Charge
HOWARD CARRITHERS

Cashier
FREDRIC W. REED

Purchase and sale of securities for account of member banks	Payment of currency and coin
Receipt and delivery of securities purchased or sold for account of member banks	Receipt and verification of currency and coin
Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks	Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department
Noncash collections	Safekeeping of securities
Member bank reserve accounts	Payment of coupons of the United States Government and governmental agencies
Nonmember bank clearing accounts	Issue, exchange, and redemption
Signature authorities	United States savings bonds
Stop-payment orders	United States marketable securities
Telegraphic transfers of funds	Treasury tax and loan accounts
Mail transfers of funds	Withholding tax deposits

Assistant Cashier
T. C. ARNOLD

Loan and discount operations	Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange
Check collections, including Government checks drawn on the Treasurer of the United States and postal money orders	

Auditing Department: George W. Saunders, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

HOUSTON BRANCH

Vice President in Charge

J. L. COOK

Cashier

B. J. TROY**Assistant Cashier:****W. C. HARTUNG**

Loan and discount operations

Purchase and sale of securities
for account of member banksReceipt and delivery of securi-
ties purchased or sold for
account of member banksDelivery of bearer Government
securities pursuant to tele-
graphic transfer from other
Federal Reserve banksIssue, exchange, and redemp-
tion
United States savings bonds
United States marketable
securities

Treasury tax and loan accounts

Withholding tax deposits

Assistant Cashier:**THOMAS R. SULLIVAN**

Member bank reserve accounts

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Telegraphic transfers of funds

Mail transfers of funds

Check collections, including
Government checks drawn on
the Treasurer of the United
States and postal money
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Noncash collections

Administration and interpreta-
tion of Regulation U—Loans
by Banks for the Purpose
of Purchasing or Carrying
Stocks Registered on a Na-
tional Securities Exchange

Payment of currency and coin

Receipt and verification of cur-
rency and coinReports of unusual currency
transactions on Form TCR-1,
pursuant to instructions from
the Treasury Department

Safekeeping of securities

Payment of coupons of the
United States Government
and governmental agencies**Auditing Department:** R. J. Schoenhoff, Branch AuditorReconciliation of reserve and deferred credits accounts and verification
of other accountsCheck disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments

SAN ANTONIO BRANCH

Vice President in Charge
W. E. EAGLE

Cashier
A. E. MUNDT

Assistant Cashier :
ALVIN E. RUSSELL

Check collections, including
Government checks drawn on
the Treasurer of the United
States and postal money
orders

Noncash collections

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rency and coin

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United States Government
and governmental agencies

Issue, exchange, and redemp-
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United States marketable
securities

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Withholding tax deposits

Assistant Cashier :
FREDERICK J. SCHMID

Loan and discount operations

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Mail transfers of funds

Administration and interpreta-
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by Banks for the Purpose
of Purchasing or Carrying
Stocks Registered on a Na-
tional Securities Exchange

Auditing Department: George W. Stover, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification
of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments

FEDERAL RESERVE BANK OF DALLAS**DIRECTORS**

ROBERT J. SMITH

*(Chairman and Federal Reserve Agent)*President, Pioneer Aeronautical Services, Inc.
Dallas, Texas

HAL BOGLE

(Deputy Chairman)

Rancher and Feeder, Dexter, New Mexico

JOHN R. ALFORD
Industrialist and Farmer
Henderson, TexasJ. EDD McLAUGHLIN
President
Security State Bank & Trust
Company
Dallas, TexasLAMAR FLEMING, JR.
Chairman of the Board
Anderson, Clayton and
Company, Inc.
Houston, TexasJ. B. THOMAS
President and General Manager
and Director
Texas Electric Service Company
Fort Worth, TexasJOHN M. GRIFFITH
President
The City National Bank
of Taylor
Taylor, TexasD. A. HULCY
Chairman of the Board
Lone Star Gas Company
Dallas, TexasSAM D. YOUNG
President
El Paso National Bank
El Paso, Texas**FEDERAL ADVISORY COUNCIL MEMBER**WALTER B. JACOBS
President
The First National Bank
of Shreveport
Shreveport, Louisiana

FEDERAL RESERVE BANK OF DALLAS

OFFICERS

WATROUS H. IRONS, *President*

W. D. GENTRY, *First Vice President*

E. B. AUSTIN, *Vice President*

HOWARD CARRITHERS, *Vice President*
(In charge of El Paso Branch)

J. L. COOK, *Vice President*
(In charge of Houston Branch)

W. E. EAGLE, *Vice President*
(In charge of San Antonio Branch)

T. A. HARDIN, *Vice President*

W. H. HOLLOWAY, *Vice President and Cashier*

T. W. PLANT, *Vice President*

L. G. PONDROM, *Vice President*

MORGAN H. RICE, *Vice President and Secretary of the Board*

HARRY A. SHUFORD, *Vice President and General Counsel*

CHARLS E. WALKER, *Vice President and Economic Adviser*

G. R. MURFF, *General Auditor*

CARL H. MOORE, *Assistant Vice President*

E. H. BERG, *Assistant Cashier*

JAMES L. CAUTHEN, *Assistant Cashier*

HERMAN W. KILMAN, *Assistant Cashier*

W. M. PRITCHETT, *Assistant Cashier*

PHILIP E. COLDWELL, *Director of Research*

MOSS E. HULSEY, JR., *Chief Examiner*

JAMES A. PARKER, *Director of Personnel*

GEORGE F. RUDY, *Assistant Counsel and Assistant Secretary
of the Board*

EL PASO BRANCH**DIRECTORS**

E. J. WORKMAN (*Chairman*)
 President, and Director of
 Research and Development
 Division
 New Mexico Institute of Mining
 and Technology
 Socorro, New Mexico

F. W. BARTON
 President
 The Marfa National Bank
 Marfa, Texas

WILLIAM R. MATHEWS
 Editor and Publisher
The Arizona Daily Star
 Tucson, Arizona

JOHN P. BUTLER
 President
 The First National Bank
 of Midland
 Midland, Texas

THOMAS C. PATTERSON
 Vice President
 El Paso National Bank
 El Paso, Texas

FLOYD CHILDRESS
 Vice President
 The First National Bank
 of Roswell
 Roswell, New Mexico

D. F. STAHMANN
 Treasurer
 Stahmann Farms, Inc.
 Las Cruces, New Mexico

OFFICERS

HOWARD CARRITHERS, *Vice President in Charge*

FREDRIC W. REED, *Cashier*

T. C. ARNOLD, *Assistant Cashier*

HOUSTON BRANCH

DIRECTORS

JOHN C. FLANAGAN (*Chairman*)
 Vice President and
 General Manager
 Texas Distribution Division
 United Gas Corporation
 Houston, Texas

I. F. BETTS
 President
 The American National Bank
 of Beaumont
 Beaumont, Texas

A. E. CUDLIPP
 Vice President and Director
 Lufkin Foundry & Machine
 Company
 Lufkin, Texas

L. R. BRYAN, JR.
 Vice Chairman of the Board
 and Chairman of the
 Executive Committee
 Bank of the Southwest National
 Association, Houston
 Houston, Texas

S. MARCUS GREER
 Vice Chairman of the Board
 First City National Bank
 of Houston
 Houston, Texas

W. B. CALLAN
 President
 The Victoria National Bank
 Victoria, Texas

TYRUS R. TIMM
 Head
 Department of Agricultural
 Economics and Sociology
 A. & M. College of Texas
 College Station, Texas

OFFICERS

J. L. COOK, *Vice President in Charge*

B. J. TROY, *Cashier*

W. C. HARTUNG, *Assistant Cashier*

THOMAS R. SULLIVAN, *Assistant Cashier*

SAN ANTONIO BRANCH

DIRECTORS

ALEX R. THOMAS (*Chairman*)
 Vice President
 Geo. C. Vaughan & Sons
 San Antonio, Texas

CLARENCE E. AYRES
 Professor of Economics
 The University of Texas
 Austin, Texas

BURTON DUNN
 Chairman of the
 Executive Committee
 Corpus Christi State
 National Bank
 Corpus Christi, Texas

J. W. BERETTA
 President
 First National Bank of
 San Antonio
 San Antonio, Texas

DONALD D. JAMES
 Vice President
 The Austin National Bank
 Austin, Texas

E. C. BREEDLOVE
 President
 The First National Bank
 of Harlingen
 Harlingen, Texas

HAROLD VAGTBORG
 President
 Southwest Research Institute
 San Antonio, Texas

OFFICERS

W. E. EAGLE, *Vice President in Charge*

A. E. MUNDT, *Cashier*

ALVIN E. RUSSELL, Assistant Cashier

FREDERICK J. SCHMID, Assistant Cashier