

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, December 17, 1957

**To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:**

Effective January 1, 1958, the Board of Governors of the Federal Reserve System has designated Puerto Rico as being in or of the Second Federal Reserve District for purposes of Regulation J, "Check Clearing and Collection" and Regulation G, "Collection of Noncash Items." A copy of each of those designations is enclosed. Please file them in your ring binder containing regulations of the Board of Governors and bulletins of this bank.

Also enclosed is a list of the banks in Puerto Rico which have agreed to remit at par for cash items received by them from the Federal Reserve Bank of New York. Routing symbol 215 has been assigned to Puerto Rico and the transit number and routing symbol shown for each bank will be used for all banking offices of that bank in Puerto Rico.

On and subsequent to the effective date, the Federal Reserve Bank of New York will receive and handle for collection, in accordance with the terms and conditions of its applicable circulars, cash items and non-cash items drawn on or payable at or through such banks, as well as all other noncash items payable in Puerto Rico.

Accordingly, effective on and after January 1, 1958, all four offices of this bank will receive and handle for collection and direct sending banks may forward to the Federal Reserve Bank of New York for collection, in accordance with the terms of our applicable operating bulletins, the following classes of items:

- (1) Cash items drawn on banks (including their branches) in Puerto Rico, provided such banks are listed in the current Federal Reserve Par List or any supplement thereto. Credit for such cash items will be given two business days after receipt by us or two business days after dispatch by direct sending banks.
- (2) Noncash items payable in Puerto Rico, of the classes defined in subparagraph (1) through (6) page 1 of our Bulletin No. 9, as amended July 15, 1954, relating to collection of noncash items.

Yours very truly,

Watrous H. Irons

President

ADDITIONS TO FEDERAL RESERVE PAR LIST

Effective January 1, 1958, the Board of Governors of the Federal Reserve System has designated Puerto Rico as being in or of the Second Federal Reserve District. The banks in Puerto Rico, listed below, have agreed to remit at par for cash items received by them from the Federal Reserve Bank of New York after that date.

Routing symbol 215 has been assigned to Puerto Rico. Following is a list of the par remitting banks in Puerto Rico:

| | |
|---------------|--|
| <u>59-201</u> | Banco Popular de Puerto Rico |
| 215 | San Juan, Puerto Rico |
| <u>59-202</u> | The Royal Bank of Canada |
| 215 | San Juan, Puerto Rico |
| <u>59-203</u> | The Bank of Nova Scotia |
| 215 | San Juan, Puerto Rico |
| <u>59-204</u> | The First National City Bank of New York |
| 215 | San Juan, Puerto Rico |
| <u>59-205</u> | Banco de San Juan |
| 215 | San Juan, Puerto Rico |
| <u>59-206</u> | The Chase Manhattan Bank |
| 215 | San Juan, Puerto Rico |
| <u>59-208</u> | Banco Crédito y Ahorro Ponceño |
| 215 | Ponce, Puerto Rico |
| <u>59-209</u> | Banco de Ponce |
| 215 | Ponce, Puerto Rico |
| <u>59-266</u> | Roig Commercial Bank |
| 215 | Humacao, Puerto Rico |
| <u>59-272</u> | Banco de Economías y Préstamos |
| 215 | San Germán, Puerto Rico |
| <u>59-273</u> | Banco de San Germán, Inc. |
| 215 | San Germán, Puerto Rico |

The transit number-routing symbol shown for each bank will be used for all banking offices of that bank in Puerto Rico.

**DESIGNATION OF PUERTO RICO AS BEING IN OR OF
THE SECOND FEDERAL RESERVE DISTRICT
FOR PURPOSES OF REGULATION G**

Pursuant to Footnote 1 of Regulation G, as amended effective July 15, 1954, the Board of Governors has taken the following action:

For purposes of Regulation G, Puerto Rico shall be deemed to be in or of the Second Federal Reserve District, effective on and after January 1, 1958.

**DESIGNATION OF PUERTO RICO AS BEING IN OR OF
THE SECOND FEDERAL RESERVE DISTRICT
FOR PURPOSES OF REGULATION J**

Pursuant to Footnote 1 of Regulation J, as amended effective July 15, 1954, the Board of Governors has taken the following action:

For purposes of Regulation J, Puerto Rico shall be deemed to be in or of the Second Federal Reserve District, effective on and after January 1, 1958,