FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, November 12, 1957

RESULTS OF ELECTION

To the Member Banks in the

Eleventh Federal Reserve District:

The election of directors to succeed Mr. Sam D. Young, Class A director, and Mr. D. A. Hulcy, Class B director, whose terms will expire December 31, 1957, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of September 18 and October 25, 1957.

The results of this election are as follows:

Mr. Sam D. Young, President, El Paso National Bank, El Paso, Texas, has been re-elected a Class A director of this bank by member banks in Group 1.

Mr. D. A. Hulcy, Chairman, Lone Star Gas Company, and Chairman, Lone Star Producing Company, Dallas, Texas, has been re-elected a Class B director of this bank by member banks in Group 2.

Each was chosen for a term of three years beginning January 1, 1958.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board