

**FEDERAL RESERVE BANK OF DALLAS**  
**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, September 11, 1957

**To all Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

The following notice with respect to the maturity on October 1, 1957, of  $1\frac{3}{4}$  percent Consolidated Federal Farm Loan bonds dated October 1, 1949, and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds and for other purposes through a public offering of Consolidated Federal Farm Loan bonds for delivery October 1, 1957, is being released for publication at the request of the twelve Federal Land banks.

“Consolidated Federal Farm Loan  $1\frac{3}{4}$  percent bonds dated October 1, 1949, of which there are \$215 million outstanding, will mature on October 1, 1957. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

“Funds for the redemption of the maturing bonds will be provided by the Federal land banks through a public offering of consolidated Federal Farm Loan bonds for delivery October 1, 1957. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$75 million 13-year  $4\frac{1}{2}$  percent bonds callable at par after 10 years, and \$140 million 16-month  $4\frac{5}{8}$  percent bonds, both issues to be dated October 1.

“The bonds will be offered by the banks' Fiscal Agent, John T. Knox, 130 William Street, New York 38, N. Y., through an organized dealer group, at prices to be announced on or about September 18.”

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