

# FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, July 1, 1957

## **To the Member Banks in the Territory**

### **Assigned to the Houston Branch :**

Enclosed is a copy of the revised time schedule relating to the collection of cash items by our Houston Branch. This time schedule becomes effective July 2, 1957 and supersedes the Houston Branch time schedule that became effective March 28, 1955.

The principal revision in the enclosed schedule is the change in deferment for items drawn on outlying Houston banks, which heretofore have been subject to deferred credit of two business days after receipt. These items will now be available for credit one business day after receipt by our Houston Branch when received in cash letters containing only items of one day availability.

A list of the outlying Houston banks, checks on which will be subject to the deferment of one business day after receipt, is shown on the reverse side of the enclosed time schedule. Additional banks may be added to this list from time to time; and, in such case, announcement will be made by circular letter.

Checks on other Houston banks, which are collectible through the Houston Clearing House, will be acceptable for immediate credit Monday through Friday.

This time schedule should be inserted in the ring binder previously furnished your bank, in place of the Houston Branch time schedule, pages 3 and 4 of Bulletin No. 8A, effective March 28, 1955. Additional copies of this schedule may be obtained from our Houston Branch upon request.

Please acknowledge receipt of the time schedule by signing and returning the enclosed postal card.

Yours very truly,

Watrous H. Irons

President

**HOUSTON BRANCH TIME SCHEDULE**

**Effective July 2, 1957**

12. The following schedule shows when credit will be available for items received and accepted as cash items at the Houston branch of the Federal Reserve Bank of Dallas:

<p><b>Immediate Credit</b>  <b>(Monday through Friday)</b></p>	<p>Houston—Items collectible through Houston Clearing House. (Closing hour 10:00 a.m.)</p> <p>Government paper checks drawn on the Treasurer of the United States. Government card checks drawn on the Treasurer of the United States, including those payable through Federal Reserve banks. Postal money orders. (Closing hour 1:00 p.m.)</p> <p>Drafts on Federal Reserve Bank of Dallas and its branches; subject to inspection and verification of signatures at the head office or branch on which they are drawn.</p> <p>Cashier's checks and expense checks of all Federal Reserve banks and branches.</p> <p>Federal Reserve Exchange drafts. (Closing hour 2:00 p.m.)</p>												
<p><b>1 Business Day After Receipt</b>  **</p>	<p>Houston—Items on outlying banks, as listed on page 4.</p> <table style="width: 100%; border: none;"> <tr> <td>*Dallas</td> <td>Atlanta</td> <td>Nashville</td> </tr> <tr> <td>El Paso</td> <td>Birmingham</td> <td>New Orleans</td> </tr> <tr> <td>*San Antonio</td> <td>Kansas City</td> <td>Oklahoma City</td> </tr> <tr> <td></td> <td>Memphis</td> <td>St. Louis</td> </tr> </table> <p>Fort Worth—Limited to bank drafts drawn on certain Fort Worth member banks which are payable to our order and are drawn by member and nonmember clearing banks located in the Eleventh Federal Reserve District.</p> <p>(Closing hour 12:00 noon—Saturday 11:00 a.m.; items of \$500 or more, when listed in separate letters containing only such items, will be received Monday through Friday up to 2:30 p.m.)</p>	*Dallas	Atlanta	Nashville	El Paso	Birmingham	New Orleans	*San Antonio	Kansas City	Oklahoma City		Memphis	St. Louis
*Dallas	Atlanta	Nashville											
El Paso	Birmingham	New Orleans											
*San Antonio	Kansas City	Oklahoma City											
	Memphis	St. Louis											
<p><b>2 Business Days After Receipt</b>  ** ***</p>	<p>Items payable in all other places shown in the Federal Reserve Par List.</p> <p>(Closing hour 12:00 noon—Saturday 11:00 a.m.; items of \$500 or more, when listed in separate letters containing only such items, will be received Monday through Friday up to 2:30 p.m.)</p>												

\*Except items drawn on banks located in outlying sections of Dallas or San Antonio or in contiguous cities. Such items should be listed with other items subject to deferred credit of two business days and, if forwarded direct, should not be listed with items of immediate availability. A list of such banks is shown on page 4.

\*\*Deferred credit for a member or nonmember clearing bank's own draft on its commercial bank correspondent will be based on actual collection time.

\*\*\*Credit for items payable in other Federal Reserve bank and branch cities, when received in separate letters, will be deferred on a calendar day basis when the items are in transit to banks in those cities on a Sunday or a holiday; except that this provision shall not apply with respect to items payable in San Francisco and Los Angeles, credit for which will be deferred only on a business day basis.

**ITEMS COLLECTIBLE ON A DEFERRED BASIS**

13. Items drawn on the following banks located in outlying sections of the head office or branch city indicated or in contiguous cities are subject to deferred credit of either one or two business days after receipt, as indicated.

<i>Name of Bank</i>	<i>Location</i>
<b>HOUSTON BRANCH TERRITORY (One business day after receipt)</b>	
Almeda State Bank . . . . .	Houston, Texas
American National Bank . . . . .	Houston, Texas
Commercial State Bank . . . . .	Houston, Texas
East End State Bank . . . . .	Houston, Texas
Fannin State Bank . . . . .	Houston, Texas
First State Bank of Green's Bayou . . . . .	Houston, Texas
Gulfgate State Bank . . . . .	Houston, Texas
Harrisburg National Bank . . . . .	Houston, Texas
Heights State Bank . . . . .	Houston, Texas
Highland Village State Bank . . . . .	Houston, Texas
Industrial State Bank . . . . .	Houston, Texas
Lockwood National Bank . . . . .	Houston, Texas
Long Point National Bank . . . . .	Houston, Texas
MacGregor Park National Bank . . . . .	Houston, Texas
Montrose National Bank . . . . .	Houston, Texas
North Side State Bank . . . . .	Houston, Texas
Oak Forest State Bank . . . . .	Houston, Texas
Port City State Bank . . . . .	Houston, Texas
Reagan State Bank . . . . .	Houston, Texas
River Oaks State Bank . . . . .	Houston, Texas
Spring Branch State Bank . . . . .	Houston, Texas
University State Bank . . . . .	Houston, Texas
<b>DALLAS TERRITORY (Two business days after receipt)</b>	
Grove State Bank . . . . .	Dallas, Texas
Hillcrest State Bank . . . . .	Dallas, Texas
Preston State Bank . . . . .	Dallas, Texas
<b>SAN ANTONIO BRANCH TERRITORY (Two business days after receipt)</b>	
Broadway National Bank of Alamo Heights . . . . .	San Antonio, Texas
Harlandale State Bank . . . . .	San Antonio, Texas
Highland Park State Bank . . . . .	San Antonio, Texas
Jefferson State Bank . . . . .	San Antonio, Texas
Kelly Field National Bank . . . . .	San Antonio, Texas
National Bank of Fort Sam Houston . . . . .	San Antonio, Texas
Northside State Bank . . . . .	San Antonio, Texas
Union State Bank . . . . .	San Antonio, Texas