

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, May 16, 1957

**CONDITION OF MEMBER BANKS, MARCH 14, 1957  
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the  
Eleventh Federal Reserve District:**

Between April 10, 1956, and March 14, 1957, total resources of Eleventh District member banks advanced \$100,433,000, although a marked seasonal decline of \$935,789,000 was reported in the first quarter of this year. While aggregate deposits followed a similar pattern, capital accounts continued their steady advance during the first quarter of 1957 and increased \$50,627,000 from a year earlier.

Net loans outstanding were virtually steady, the total year-to-year gain amounting to \$14,408,000. However, the banks added \$96,491,000 to their investment accounts, with the increase evenly distributed among United States Government securities, the obligations of states and political subdivisions, and other securities. Cash and balances due from banks were reduced by \$43,645,000 from a year ago and by \$683,996,000 during the first quarter.

On March 14, 1957, total deposits of \$8,855,134,000 were \$18,467,000 above the year-earlier level; the largest contributions came from demand and time balances of individuals, partnerships, and corporations, and the largest declines were registered in interbank and United States Government balances. Time accounts showed an 11-percent gain for the year, almost two-thirds of which occurred during the first quarter of 1957. The ratio of capital accounts to risk assets at the District's member banks increased from 15.2 percent on April 10, 1956, to 15.9 percent on the spring call date in 1957

Yours very truly,

Watrous H. Irons  
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS  
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	March 14, 1957p	December 31, 1956	April 10, 1956
Loans (net), including overdrafts.....	3,866,666	4,020,769	3,852,258
U. S. Government obligations, direct and guaran- teed .....	2,363,689	2,455,219	2,332,673
Obligations of states and political subdivisions.....	474,238	469,712	440,782
Other securities .....	162,358	146,536	130,339
<b>TOTAL LOANS (NET) AND INVESTMENTS</b> .....	<b>6,866,951</b>	<b>7,092,236</b>	<b>6,756,052</b>
Cash and balances due from banks.....	2,632,900	3,316,896	2,676,545
<b>TOTAL ASSETS</b> .....	<b>9,732,986</b>	<b>10,668,775</b>	<b>9,632,553</b>
Individual— Demand deposits .....	5,577,637	5,945,126	5,483,295
Individual— Time deposits .....	1,190,616	1,113,251	1,072,523
Deposits of U. S. Government, including postal savings .....	98,013	185,302	164,795
Deposits of states and political subdivisions.....	817,052	828,317	808,241
Deposits of banks.....	1,074,378	1,551,025	1,225,032
Other deposits .....	97,438	180,383	82,781
<b>TOTAL DEPOSITS</b> .....	<b>8,855,134</b>	<b>9,803,404</b>	<b>8,836,667</b>
<b>TOTAL CAPITAL ACCOUNTS</b> .....	<b>755,094</b>	<b>736,433</b>	<b>704,467</b>
Borrowings from Federal Reserve Bank.....	4,700	0	17,550
All other borrowings .....	29,060	40	5,075
Ratio of loans to total deposits.....	43.7%	41.0%	43.6%
Ratio of cash and balances due from banks to total deposits .....	29.7%	33.8%	30.3%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets) .....	15.9%	15.0%	15.2%
Number of banks .....	633	634	631

p—Preliminary.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS  
AS OF SELECTED CALL DATES  
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U. S. Gov. Secs.	Total Capital Accounts
March 20, 1945	4,484,246	815,794	2,331,123	3,146,917	2,202,830	239,085
April 24, 1950	6,190,885	2,039,175	2,579,306	4,618,481	2,261,143	389,547
April 9, 1951	6,592,675	2,430,596	2,433,799	4,864,395	2,055,853	440,622
March 31, 1952	7,229,264	2,582,433	2,687,198	5,269,631	2,288,483	498,270
April 20, 1953	7,576,606	2,891,000	2,715,988	5,606,988	2,287,981	538,276
April 15, 1954	7,952,324	3,147,265	2,752,329	5,899,594	2,300,211	580,948
April 11, 1955	8,676,152	3,467,343	3,061,467	6,528,810	2,513,482	636,823
April 10, 1956	8,836,667	3,852,258	2,903,794	6,756,052	2,332,673	704,467
March 14, 1957p	8,855,134	3,866,666	3,000,285	6,866,951	2,363,689	755,094

p—Preliminary.