

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, March 11, 1957

To all Savings Bond Issuing Agents in the Eleventh Federal Reserve District:

The U. S. Treasury Department will probably make Series E Savings Bonds available only in punched card form sometime within the next six months. The proposed card bond will not require any issuing agent to substantially change his operating techniques or procedures and no issuing agent will need punched card machines of any kind for processing the bond. As a matter of fact, it is the present intention of the Treasury not to permit issuing agents to do any key punching in the proposed card bond or original registration stub.

When the card bond is placed in use the Treasury would like to discontinue the duplicate registration stub now furnished with types "A" and "B" bond assemblies. This change would result in a savings to the Treasury of about \$150,000 a year. If you are now using either of these assemblies, please indicate under either items 1 or 2 on the enclosed questionnaire whether you need to continue to receive the duplicate registration stub. If it is decided to eliminate the duplicate stub, Treasury regulations would be modified to make optional the present requirement that issuing agents maintain adequate records of their issues and agents would not be held liable to supply registration information with respect to any bond they would issue thereafter.

If you are an issuing agent using type "D" assembly (E bond with related original registration stub only attached thereto) would you prefer to receive the punched card bond in such assembly interleaved with carbon paper or without such paper? Your choice should be indicated under item 3 on the questionnaire.

If you use punched card machines and would like to be supplied with E bonds and related original registration stubs only in continuous form, please so indicate on the reverse under item 4 and furnish a sample of the kind of form you would prefer to receive. If a sample of the form is not available, a description thereof should be furnished. Please keep in mind that both the bond and original registration stub will be furnished only in standard size tabulating cards, namely, $7\frac{3}{8}$ " x $3\frac{1}{4}$ ".

For your information, a description of the present types of bond assemblies is shown on the reverse of this circular.

Your cooperation in this matter and return of the questionnaire on or before March 22 will be greatly appreciated by the Treasury and this bank.

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Fiscal Agent of the United States

PRESENT ASSEMBLY TYPES

	A	B	C	D
Make-up of assembly	Original and duplicate registration stubs attached to the bond.	Bond and original registration stub attached to face of backing sheet bearing duplicate stub on reverse.	Bond and detached original registration stub.	Bond with original registration stub only attached thereto.
Developed for inscription chiefly by	Hand and typewriter; readily adaptable for use by Addressograph machines.	Elliott machines; readily adaptable to Addressograph machines.	Addressograph and Elliott Machines.	Typewriter; readily adaptable for inscription by hand and Elliott and Addressograph machines.