

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, February 28, 1957

**To the Member Banks in the
Eleventh Federal Reserve District:**

The rule of the Board of Governors of the Federal Reserve System with respect to the classification of central reserve and reserve cities which was adopted on December 19, 1947, provides for a triennial designation of reserve cities. Acting pursuant to that rule, the Board has taken action, to become effective March 1, 1957, for the continuance of the reserve city classification of certain existing reserve cities and the termination of the reserve city classification of certain other existing reserve cities. The Board has deferred, pending further consideration and for a period not exceeding three months, the question whether Miami, Florida, will be designated as a reserve city.

The effect of this action is to continue the reserve city designations of all presently existing reserve cities except Cedar Rapids and Sioux City, Iowa, which will cease to be reserve cities March 1, 1957, and to defer action with respect to Miami, Florida, as indicated above.

A copy of the Board's statement, which will shortly be published in the Federal Register, is printed on the reverse side of this circular.

Yours very truly,

Watrous H. Irons

President

CLASSIFICATION OF RESERVE CITIES

Acting in accordance with the rule regarding classification of central reserve and reserve cities which was adopted by the Board on December 19, 1947, and became effective March 1, 1948 (hereafter referred to as the Board's rule), and pursuant to authority conferred upon it by section 11(e) of the Federal Reserve Act and other provisions of that Act, the Board of Governors has taken the following actions to become effective March 1, 1957:

(1) The City of Washington, D. C., and every city except New York and Chicago in which there is situated a Federal Reserve Bank or a branch of a Federal Reserve Bank are hereby continued as reserve cities.

(2) The following cities fall within the scope of paragraph (2) of subsection (b) of the Board's rule based upon official call reports of condition in the two-year period ending on June 30, 1956, and, therefore, such cities, in addition to the reserve cities classified as such under paragraph (1) above, are hereby continued as reserve cities:

Milwaukee, Wisconsin
Fort Worth, Texas
Indianapolis, Indiana
St. Paul, Minnesota

National City
(National Stock Yards), Illinois
Tulsa, Oklahoma
Des Moines, Iowa
Columbus, Ohio

(3) The following cities do not fall within the scope of paragraph (2) of subsection (b) of the Board's rule based upon official call reports of condition in the two-year period ending June 30, 1956, but a written request for the continuance of each such city as a reserve city was received by the Federal Reserve Bank of the district in which the city is located on or before February 15, 1957, from every member bank having its head office or a branch in such city (exclusive of any member bank in an outlying district in such city permitted by the Board to maintain reduced reserves), together with a certified copy of a resolution of the board of directors of such member bank duly authorizing such request; and, accordingly, in accordance with paragraph (3) of subsection (b) of the Board's rule, the following cities, in addition to the reserve cities classified as such under paragraphs (1) and (2) above, are hereby continued as reserve cities:

Wichita, Kansas
Kansas City, Kansas
Toledo, Ohio

Topeka, Kansas
Pueblo, Colorado

(4) The following cities do not fall within the scope of paragraph (2) of subsection (b) of the Board's rule based upon official call reports of condition in the two-year period ending June 30, 1956, and written requests for their continuance as reserve cities were not received from all member banks in such cities; and, accordingly, the designation of such cities as reserve cities is hereby terminated:

Cedar Rapids, Iowa
Sioux City, Iowa

(5) The Board has deferred, pending further consideration and for a period not exceeding three months from March 1, 1957, the question whether the city of Miami, Florida, will be designated as a reserve city in accordance with the Board's rule.