

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, December 27, 1956

**To the Member Banks in the
Eleventh Federal Reserve District:**

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

**Chairman of the Board and
Federal Reserve Agent,
Federal Reserve Bank of Dallas**

Robert J. Smith

President, Slick Airways, Inc., Dallas, Texas. Redesignated Chairman of the Board and Federal Reserve Agent for the year 1957.

**Deputy Chairman,
Federal Reserve Bank of Dallas**

Hal Bogle

Rancher and Feeder, Dexter, New Mexico. Reappointed a Class C director for a three-year term beginning January 1, 1957, and redesignated Deputy Chairman of the Board for the year 1957.

Director of El Paso Branch

D. F. Stahmann

President, Stahmann Farms, Inc., Las Cruces, New Mexico. Reappointed for a three-year term beginning January 1, 1957.

Director of Houston Branch

A. E. Cudlipp

Vice President and Director, Lufkin Foundry and Machine Company, Lufkin, Texas. Appointed for a three-year term beginning January 1, 1957.

Director of San Antonio Branch

Clarence E. Ayres

Professor of Economics, The University of Texas, Austin, Texas. Reappointed for a three-year term beginning January 1, 1957.

The Board of Directors of the Federal Reserve Bank of Dallas has made the following appointments:

Directors of El Paso Branch

F. W. Barton

President, The Marfa National Bank, Marfa, Texas. Reappointed for a three-year term beginning January 1, 1957.

Floyd Childress

Vice President, The First National Bank of Roswell, Roswell, New Mexico. Appointed for the unexpired portion of a three-year term ending December 31, 1957.

Director of Houston Branch

I. F. Betts

President, The American National Bank of Beaumont, Beaumont, Texas. Reappointed for a three-year term beginning January 1, 1957.

Director of San Antonio Branch

E. C. Breedlove

President, The First National Bank of Harlingen, Harlingen, Texas. Reappointed for a three-year term beginning January 1, 1957.

Member of Federal Advisory Council

Walter B. Jacobs

President, The First National Bank of Shreveport, Shreveport, Louisiana. Appointed for the year 1957.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board