

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, November 20, 1956

RESULTS OF ELECTION

**To the Member Banks in the
Eleventh Federal Reserve District:**

The election of directors to succeed Mr. W. L. Peterson, Class A director, and Mr. John R. Alford, Class B director, whose terms will expire December 31, 1956, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of September 26 and November 2, 1956.

The results of this election are as follows:

Mr. John M. Griffith, President, The City National Bank of Taylor, Taylor, Texas, has been elected a Class A director of this bank by member banks in Group 2.

Mr. John R. Alford, industrialist and farmer, Henderson, Texas, has been re-elected a Class B director of this bank by member banks in Group 3.

Each was chosen for a term of three years beginning January 1, 1957.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board