

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, November 20, 1956

**CONDITION OF MEMBER BANKS, SEPTEMBER 26, 1956**  
**ELEVENTH FEDERAL RESERVE DISTRICT**

To the Member Banks in the  
Eleventh Federal Reserve District:

Total resources of member banks in the Eleventh Federal Reserve District reached \$9,749,592,000 on September 26, 1956, which is \$419,964,000 higher than a year earlier. More than half of this gain—or \$221,603,000—was channeled into new earning assets, while most of the remainder was used to build up cash and balances with other banks. All classes of deposits participated in the year-to-year gain, and capital accounts rose \$68,717,000, or about 10 percent.

Loans provided most of the gain in earning assets, although the member banks also made modest additions to their investment portfolios. Net loans outstanding advanced to \$3,887,613,000 on September 26, reflecting an increase of \$192,831,000 over October 5, 1955. Commercial and industrial borrowing accounted for more than two-thirds of the gain, while real-estate credit, loans to finance securities transactions, and unclassified loans also increased. Consumer borrowing, influenced by liquidation of single-payment loans, declined during the year; and agricultural loans also were lower, primarily because of the reduction in CCC loans. The ratio of loans to deposits rose to 43.8 percent from 43.1 percent on the comparable 1955 date.

During the year, total deposits of member banks expanded by \$306,440,000, with about two-thirds of the gain occurring in the demand and time deposits of individuals, partnerships, and corporations. As the banks' Government securities, cash, and capital rose significantly, the ratio of capital accounts to risk assets rose to 15.7 percent on September 26, 1956, from 15.0 percent a year earlier.

Yours very truly,

Watrous H. Irons  
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS  
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	September 26, 1956	June 30, 1956	October 5, 1955r
Loans (net), including overdrafts.....	3,887,613	3,876,843	3,694,782
U. S. Government obligations, direct and guaran- teed.....	2,308,936	2,224,961	2,306,061
Obligations of states and political subdivisions.....	465,893	458,051	451,962
Other securities.....	139,617	131,858	127,651
<b>TOTAL LOANS (NET) AND INVESTMENTS</b> .....	<b>6,802,059</b>	<b>6,691,713</b>	<b>6,580,456</b>
Cash and balances due from banks.....	2,727,977	2,880,652	2,556,398
<b>TOTAL ASSETS</b> .....	<b>9,749,592</b>	<b>9,764,562</b>	<b>9,329,628</b>
Individual — Demand deposits.....	5,603,129	5,484,152	5,471,283
Individual — Time deposits.....	1,112,163	1,107,746	1,033,501
Deposits of U. S. Government, including postal savings.....	193,490	217,034	147,127
Deposits of states and political subdivisions.....	689,931	776,886	684,389
Deposits of banks.....	1,190,488	1,285,418	1,147,911
Other deposits.....	92,516	118,197	91,066
<b>TOTAL DEPOSITS</b> .....	<b>8,881,717</b>	<b>8,989,433</b>	<b>8,575,277</b>
<b>TOTAL CAPITAL ACCOUNTS</b> .....	<b>740,220</b>	<b>714,225</b>	<b>671,503</b>
Borrowings from Federal Reserve Bank.....	17,547	1,070	12,446
All other borrowings.....	16,315	724	770
Ratio of loans to total deposits.....	43.8%	43.1%	43.1%
Ratio of cash and balances due from banks to total deposits.....	30.7%	32.0%	29.8%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets).....	15.7%	15.3%	15.0%
Number of banks.....	634	632	634

r—Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS  
AS OF SELECTED CALL DATES  
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U.S. Gov. Secs.	Total Capital Accounts
October 4, 1950	6,378,520	2,219,433	2,559,614	4,779,047	2,200,162	422,273
October 10, 1951	6,996,406	2,448,767	2,583,641	5,032,408	2,183,366	467,185
September 5, 1952	7,384,128	2,726,099	2,741,359	5,467,458	2,330,328	517,357
September 30, 1953	7,583,539	2,891,624	2,780,084	5,671,708	2,337,526	564,783
October 7, 1954	8,350,832	3,116,911	3,177,515	6,294,426	2,668,820	617,169
October 5, 1955r	8,575,277	3,694,782	2,885,674	6,580,456	2,306,061	671,503
September 26, 1956	8,881,717	3,887,613	2,914,446	6,802,059	2,308,936	740,220

r—Revised.

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, November 20, 1956

**CONDITION OF MEMBER BANKS, SEPTEMBER 26, 1956**  
**ELEVENTH FEDERAL RESERVE DISTRICT**

To the Member Banks in the  
Eleventh Federal Reserve District:

Total resources of member banks in the Eleventh Federal Reserve District reached \$9,749,592,000 on September 26, 1956, which is \$419,964,000 higher than a year earlier. More than half of this gain—or \$221,603,000—was channeled into new earning assets, while most of the remainder was used to build up cash and balances with other banks. All classes of deposits participated in the year-to-year gain, and capital accounts rose \$68,717,000, or about 10 percent.

Loans provided most of the gain in earning assets, although the member banks also made modest additions to their investment portfolios. Net loans outstanding advanced to \$3,887,613,000 on September 26, reflecting an increase of \$192,831,000 over October 5, 1955. Commercial and industrial borrowing accounted for more than two-thirds of the gain, while real-estate credit, loans to finance securities transactions, and unclassified loans also increased. Consumer borrowing, influenced by liquidation of single-payment loans, declined during the year; and agricultural loans also were lower, primarily because of the reduction in CCC loans. The ratio of loans to deposits rose to 43.8 percent from 43.1 percent on the comparable 1955 date.

During the year, total deposits of member banks expanded by \$306,440,000, with about two-thirds of the gain occurring in the demand and time deposits of individuals, partnerships, and corporations. As the banks' Government securities, cash, and capital rose significantly, the ratio of capital accounts to risk assets rose to 15.7 percent on September 26, 1956, from 15.0 percent a year earlier.

Yours very truly,

Watrous H. Irons  
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS  
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	September 26, 1956	June 30, 1956	October 5, 1955r
Loans (net), including overdrafts.....	3,887,613	3,876,843	3,694,782
U. S. Government obligations, direct and guaranteed.....	2,308,936	2,224,961	2,306,061
Obligations of states and political subdivisions.....	465,893	458,051	451,962
Other securities.....	139,617	131,858	127,651
<b>TOTAL LOANS (NET) AND INVESTMENTS</b> ....	<b>6,802,059</b>	<b>6,691,713</b>	<b>6,580,456</b>
Cash and balances due from banks.....	2,727,977	2,880,652	2,556,398
<b>TOTAL ASSETS</b> .....	<b>9,749,592</b>	<b>9,764,562</b>	<b>9,329,628</b>
Individual — Demand deposits.....	5,603,129	5,484,152	5,471,283
Individual — Time deposits.....	1,112,163	1,107,746	1,033,501
Deposits of U. S. Government, including postal savings.....	193,490	217,034	147,127
Deposits of states and political subdivisions.....	689,931	776,886	684,389
Deposits of banks.....	1,190,488	1,285,418	1,147,911
Other deposits.....	92,516	118,197	91,066
<b>TOTAL DEPOSITS</b> .....	<b>8,881,717</b>	<b>8,989,433</b>	<b>8,575,277</b>
<b>TOTAL CAPITAL ACCOUNTS</b> .....	<b>740,220</b>	<b>714,225</b>	<b>671,503</b>
Borrowings from Federal Reserve Bank.....	17,547	1,070	12,446
All other borrowings.....	16,315	724	770
Ratio of loans to total deposits.....	43.8%	43.1%	43.1%
Ratio of cash and balances due from banks to total deposits.....	30.7%	32.0%	29.8%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets).....	15.7%	15.3%	15.0%
Number of banks.....	634	632	634

r—Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS  
AS OF SELECTED CALL DATES  
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U.S. Gov. Secs.	Total Capital Accounts
October 4, 1950	6,378,520	2,219,433	2,559,614	4,779,047	2,200,162	422,273
October 10, 1951	6,996,406	2,448,767	2,583,641	5,032,408	2,183,366	467,185
September 5, 1952	7,384,128	2,726,099	2,741,359	5,467,458	2,330,328	517,357
September 30, 1953	7,583,539	2,891,624	2,780,084	5,671,708	2,337,526	564,783
October 7, 1954	8,350,832	3,116,911	3,177,515	6,294,426	2,668,820	617,169
October 5, 1955r	8,575,277	3,694,782	2,885,674	6,580,456	2,306,061	671,503
September 26, 1956	8,881,717	3,887,613	2,914,446	6,802,059	2,308,936	740,220

r—Revised.