

FEDERAL RESERVE BANK OF DALLAS
FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, August 24, 1956

**To all Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

The Farm Credit Administration has released for publication the following notice with respect to the maturity on September 14, 1956, of $2\frac{7}{8}$ percent Consolidated Federal Farm Loan Bonds dated October 3, 1955, and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds through a public offering of Consolidated Federal Farm Loan Bonds for delivery September 14, 1956:

Consolidated Federal Farm Loan $2\frac{7}{8}$ percent Bonds dated October 3, 1955, of which there are \$130 million outstanding, will mature on September 14, 1956. These bonds may be redeemed through the Federal Reserve banks and branches or the Treasurer of the United States, Washington, D. C.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land banks through a public offering of Consolidated Federal Farm Loan Bonds for delivery September 14, 1956. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$110 million 16-year $3\frac{7}{8}$ percent bonds and \$135 million 10-month $3\frac{3}{4}$ percent bonds, both issues to be dated September 14.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, 130 William Street, New York 38, N. Y., through an organized dealer group, at prices to be announced on or about August 29.

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