

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, August 3, 1956

EGYPTIAN ASSETS CONTROL REGULATIONS

**To all Banking Institutions
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued, effective immediately, the following license under Egyptian Assets Control Regulations:

Section 510.502. *License authorizing current transactions.*
Except for transactions with respect to any funds or other property which, as of the effective date of the Regulations, were blocked thereby, all transactions subject to Section 510.201 are licensed, provided that any payment by or on behalf of any ship owner or ship operator subject to the jurisdiction of the United States made in Egypt or to the Government of Egypt or any instrumentality thereof with respect to charges in connection with the transit of the Suez Canal is licensed only if accompanied by a statement that the payment is made "under protest and without prejudice to all rights of recovery or otherwise."

Inquiries with respect to Egyptian Assets Control Regulations or any Foreign Assets Control matters should be addressed either to "Foreign Assets Control, U. S. Treasury Department, Washington 25, D. C." or to "Foreign Assets Control Department, Federal Reserve Bank of New York, 33 Liberty Street, New York 45, N. Y."

Yours very truly,

Watrous H. Irons

President