

**FEDERAL RESERVE BANK**  
OF DALLAS

Dallas, Texas, May 22, 1956

**CONDITION OF MEMBER BANKS, APRIL 10, 1956**  
**ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the**  
**Eleventh Federal Reserve District:**

Against the background of a high level of economic activity and a gradual tightening of reserve positions, member banks in the Eleventh Federal Reserve District as of April 10, 1956, showed a \$243,539,000 increase in total assets from the comparable 1955 date, although a seasonal decline of \$622,579,000 was recorded during the first quarter of this year. Total deposits followed a similar pattern, with a year-to-year rise of \$156,971,000 but a quarterly decline of \$655,585,000. Member banks reported a \$67,600,000 growth in total capital accounts during the April-to-April period, including a \$23,427,000 advance during the first quarter of 1956.

Net loans of these banks experienced a rapid increase during the past year, resulting in a gain of \$386,070,000. As a consequence, the ratio of loans to deposits rose to 43.6 percent from 40.0 percent a year earlier. Commercial and industrial demand for credit, exhibiting the greatest strength, accounted for \$288,931,000 of the year-to-year increase in total loans. The banks' combined portfolio of United States Governments, on the other hand, was off \$180,971,000 during the year ended April 10, 1956. The total cash position of Eleventh District member banks on April 10, 1956, was only slightly below the year-earlier level, the cash-total deposits ratio having declined from 30.9 percent to 30.3 percent.

Except for demand deposits of individuals and United States Government deposits, all categories contributed to the \$156,971,000 year-to-year increase in total deposits, with the principal gains originating from balances of states and political subdivisions and individual time deposits. In the first quarter, the heaviest deposit drain came from individual demand deposits and interbank balances — a typical development during this period. Member banks in the Eleventh District had the same ratio of capital accounts to risk assets — 15.2 percent — on April 10, 1956, as on the comparable date a year earlier.

Yours very truly,

Watrous H. Irons  
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS  
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	April 10, 1956 <sup>p</sup>	December 31, 1955 <sup>r</sup>	April 11, 1955
Loans (net), including overdrafts.....	3,853,413	3,951,231	3,467,343
U. S. Government obligations, direct and guaran- teed .....	2,332,511	2,368,923	2,513,482
Obligations of states and political subdivisions.....	440,840	448,252	429,599
Other securities .....	130,136	125,847	118,386
<b>TOTAL LOANS (NET) AND INVESTMENTS</b> .....	<b>6,756,900</b>	<b>6,894,253</b>	<b>6,528,810</b>
Cash and balances due from banks.....	2,672,118	3,159,056	2,676,894
<b>TOTAL ASSETS</b> .....	<b>9,628,960</b>	<b>10,251,539</b>	<b>9,385,421</b>
Individual — Demand deposits .....	5,480,613	5,835,608	5,496,423
Individual — Time deposits .....	1,073,199	1,026,703	996,891
Deposits of U. S. Government, including postal savings .....	164,707	168,428	193,336
Deposits of states and political subdivisions.....	806,597	803,016	703,986
Deposits of banks.....	1,224,935	1,477,599	1,205,882
Other deposits .....	83,072	177,354	79,634
<b>TOTAL DEPOSITS</b> .....	<b>8,833,123</b>	<b>9,488,708</b>	<b>8,676,152</b>
<b>TOTAL CAPITAL ACCOUNTS</b> .....	<b>704,423</b>	<b>680,996</b>	<b>636,823</b>
Borrowings from Federal Reserve Bank.....	17,550	2,000	11,100
All other borrowings.....	5,050	90	0
Ratio of loans to total deposits.....	43.6%	41.6%	40.0%
Ratio of cash and balances due from banks to total deposits .....	30.3%	33.3%	30.9%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets) .....	15.2%	14.4%	15.2%
Number of banks.....	631	634	631

p—Preliminary.

r—Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS  
AS OF SELECTED CALL DATES  
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U.S. Gov. Secs.	Total Capital Accounts
March 20, 1945	4,484,246	815,794	2,331,123	3,146,917	2,202,830	239,085
April 24, 1950	6,190,885	2,039,175	2,579,306	4,618,481	2,261,143	389,547
April 9, 1951	6,592,675	2,430,596	2,433,799	4,864,395	2,055,853	440,622
March 31, 1952	7,229,264	2,582,433	2,687,198	5,269,631	2,288,483	498,270
April 20, 1953	7,576,606	2,891,000	2,715,988	5,606,988	2,287,981	538,276
April 15, 1954	7,952,324	3,147,265	2,752,329	5,899,594	2,300,211	580,948
April 11, 1955 <sup>r</sup>	8,676,152	3,467,343	3,061,467	6,528,810	2,513,482	636,823
April 10, 1956 <sup>p</sup>	8,833,123	3,853,413	2,903,487	6,756,900	2,332,511	704,423

r—Revised.

p—Preliminary.