

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, May 11, 1956

CALL FOR REDEMPTION

2¾ Percent Treasury Bonds of 1956-59

**To all Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

Printed on the reverse of this letter is the text of a press release dated May 14, 1956, by the Secretary of the Treasury, calling for redemption on September 15, 1956, of 2¾ percent Treasury Bonds of 1956-59.

It will be observed that holders of the bonds may be offered the privilege of exchanging all or any part of their holdings for other interest-bearing obligations of the United States. In that event, notice of such exchange privilege will be given in advance of the redemption date, and appropriate forms to accompany the bonds for exchange will be forwarded in the usual manner.

Yours very truly,

Watrous H. Irons

President

RELEASE MORNING NEWSPAPERS,
Monday, May 14, 1956.

The Treasury Department today issued the official notice of call for redemption on September 15, 1956, of the partially tax-exempt $2\frac{3}{4}$ percent Treasury Bonds of 1956-59, dated September 15, 1936, due September 15, 1959. There are now outstanding \$981,826,050 of these bonds.

The $2\frac{1}{2}$ percent bonds of 1956-58 and the $2\frac{1}{4}$ percent bonds of 1956-59, which are also callable on September 15, 1956, will not be called for redemption on that date.

The text of the formal notice of call is as follows:

TWO AND THREE-QUARTERS PERCENT TREASURY BONDS OF 1956-59
(Dated September 15, 1936)

NOTICE OF CALL FOR REDEMPTION

To Holders of $2\frac{3}{4}$ percent Treasury Bonds of 1956-59, and Others Concerned:

1. Public notice is hereby given that all outstanding $2\frac{3}{4}$ percent Treasury Bonds of 1956-59, dated September 15, 1936, due September 15, 1959, are hereby called for redemption on September 15, 1956, on which date interest on such bonds will cease.

2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 300, Revised, dated April 30, 1955.

G. M. HUMPHREY,
Secretary of the Treasury.

TREASURY DEPARTMENT,
Washington, May 14, 1956.