

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, April 19, 1956

**To the Principal Executive Officer  
of the Member Bank Addressed:**

Enclosed is a loose-leaf copy of the new and revised **Directory of the Federal Reserve Bank of Dallas**. Please substitute this new Directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire copies of the pamphlet form of this Directory for the use of other officers of your bank who have occasion to contact the officials of the Head Office or branches of the Federal Reserve Bank of Dallas, we will be glad to make copies available upon request.

Sincerely yours,

Watrous H. Irons  
President

Enclosure

**DIRECTORY**  
**OF THE**  
**FEDERAL RESERVE BANK OF DALLAS**

**Head Office, 400 South Akard Street, Dallas, Texas**

**Mailing Address**  
Station K  
Dallas 2, Texas

**Telephone: RAndolph 3271**  
(For night, Sunday, and holiday emergency calls, use RAndolph 2175)

**El Paso Branch, 351 Myrtle Avenue, El Paso, Texas**

**Mailing Address**  
P. O. Box 100  
El Paso, Texas

**Telephone: 2-1681**

**Houston Branch, 1301 Texas Avenue, Houston, Texas**

**Mailing Address**  
P. O. Box 2578  
Houston 1, Texas

**Telephone: CApitol 7-8281**

**San Antonio Branch, Navarro and Villita Sts., San Antonio, Texas**

**Mailing Address**  
P. O. Box 1471  
San Antonio 6, Texas

**Telephone: CApitol 7-4153**

# CONTENTS

Page

## Functions, Departments, Principal Operations, and Persons in Charge

Head Office	
Accounting.....	1
Auditing.....	1
Bank and public relations.....	2
Bank examination and supervision.....	2
Cash.....	3
Collections — checks, other cash items, and noncash items.....	3
Commodity credit loans.....	4
Fiscal agency.....	4
Legal.....	5
Loans and rediscounts.....	5
Personnel.....	5
Regulations of the Board of Governors.....	8
Remittances on RFC pool loans.....	4
Research and statistical.....	6
Reserve accounts of member banks.....	1
Secretary of the Board of Directors.....	6
Securities	
Issuance, redemption, and exchange.....	4
Purchase and sales.....	3
Safekeeping.....	3
Services — building and other operations.....	7
El Paso Branch.....	9
Houston Branch.....	10
San Antonio Branch.....	11

## Directors

Federal Reserve Bank of Dallas.....	12
El Paso Branch.....	14
Houston Branch.....	15
San Antonio Branch.....	16

Federal Advisory Council Member.....	12
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## Officers

Federal Reserve Bank of Dallas.....	13
El Paso Branch.....	14
Houston Branch.....	15
San Antonio Branch.....	16

# FEDERAL RESERVE BANK OF DALLAS

## President

WATROUS H. IRONS

First Vice President

W. D. GENTRY

## HEAD OFFICE

### ACCOUNTING

E. B. Austin, Vice President

E. H. Berg, Assistant Cashier

**Accounting Department:** C. R. Wallin, Manager

#### General Books and Bank Accounts Division

Member bank reserve accounts

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D—Reserves of  
Member Banks

#### Expenditures Division

Issuance of voucher checks in payment of expenses (except pay-  
roll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I—Increase or  
Decrease of Capital Stock of Federal Reserve Banks and  
Cancellation of Old and Issue of New Stock Certificates

#### Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

### AUDITING

G. R. Murff, General Auditor

**Auditing Department:** I. J. Reed, Assistant General Auditor

Reconciliation of reserve and deferred credits accounts and verifica-  
tion of other accounts

Check disposition of incoming money and security shipments

Obtain receipts for outgoing money and security shipments

## BANK AND PUBLIC RELATIONS

T. A. Hardin, Assistant Vice President  
W. D. Waller, Assistant Cashier

### **Bank and Public Relations Department:**

H. M. Faulkner, Field Representative

Visits to member and nonmember banks  
Visitors at Federal Reserve Bank  
Tours of building  
Relations with schools and colleges  
Federal Reserve Bank's paper currency exhibits  
Sound film, "The Federal Reserve Bank and You"

## BANK EXAMINATION AND SUPERVISION

L. G. Pondrom, Vice President  
Moss E. Hulsey, Jr., Chief Examiner

### **Examination Department**

Examination of state member banks and affiliates  
Applications for membership in Federal Reserve System  
Administration and interpretation of Regulations:  
F—Trust Powers of National Banks  
H—Membership of State Banking Institutions in the Federal Reserve System  
K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act  
L—Interlocking Bank Directorates Under the Clayton Act  
M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act  
N—Relations with Foreign Banks and Bankers  
O—Loans to Executive Officers of Member Banks  
P—Holding Company Affiliates—Voting Permits  
Q—Payment of Interest on Deposits  
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933  
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges  
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

**CASH AND SECURITIES**

W. H. Holloway, Vice President and Cashier  
 Carl H. Moore, Assistant Cashier

**Cash Department:** H. M. Simmons, Manager

Money Division

Shipment and delivery of currency and coin  
 Receipt and verification of currency and coin  
 Reports of unusual currency transactions on Form TCR-1, pursuant to request of U. S. Treasury Department

Securities Division

Purchase and sale of securities for account of member banks  
 Receipt and delivery of securities purchased or sold for account of member banks  
 Custody of securities for member banks  
 Telegraphic transfer of bearer Government securities  
 Payment of coupons of the United States Government and governmental agencies

**COLLECTIONS—CHECKS, OTHER CASH ITEMS, AND NONCASH ITEMS**

T. A. Hardin, Assistant Vice President  
 Carl H. Moore, Assistant Cashier

**Transit Department:** James L. Cauthen, Manager

Collection of cash items

Checks and other cash items  
 Government checks drawn on the Treasurer of the United States  
 Postal money orders  
 Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks  
 Returned or dishonored items  
 Check routing symbol program  
 Administration and interpretation of Regulation J—Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items  
 Corporate bonds and coupons payable in continental United States  
 Administration and interpretation of Regulation G—Collection of Noncash Items

Post office deposits

**FISCAL AGENCY**

T. W. Plant, Vice President  
 Herman W. Kilman, Assistant Cashier

**Fiscal Agency Department: Roy E. Bohne, Manager**

## United States savings bonds

Lost, stolen, mutilated, or destroyed savings bonds  
 Sales and redemptions of savings bonds  
 Accounts of issuing and paying agents  
 Reissues and corrections

## Marketable Government securities

Denominational exchange  
 Exchange of bearer for registered bonds  
 Exchange of registered for bearer bonds  
 Transfer of registered bonds  
 Exchange subscriptions  
 Forms for subscriptions, exchanges, transfers, etc.  
 Lost, stolen, destroyed, or mutilated securities  
 Payment or redemption  
 Subscriptions and tenders to new offerings of Government securities

## Federal taxes

Qualification of depositaries  
 Deposit of taxes  
 Duplicate receipts

## Treasury tax and loan accounts

Withdrawal calls  
 Qualification of depositaries  
 Record of accounts  
 Record of collateral

## Treasury savings notes—sale and redemption

## Armed Forces Leave Bonds—redemption

**Commodity Credit Corporation Department:**

H. M. Adams, Manager

## Disbursements under cotton loan program

Issuance, servicing, and redemption of CCC certificates of interest  
 Custody of Government cotton loan notes and warehouse receipts  
 Disbursements and remittances for Commodity Stabilization Service  
 Remittances from servicing agents of RFC pool loans  
 Securities of the Public Housing Administration

**LEGAL**

Harry A. Shuford, Vice President and General Counsel  
 George F. Rudy, Assistant Counsel and  
 Assistant Secretary of the Board

**LOANS AND REDISCOUNTS**

E. B. Austin, Vice President  
 W. M. Pritchett, Assistant Cashier

**Loan and Securities Department:** E. G. Hudel, Manager

- Collection and analysis of credit data
- Distribution of financial statement forms
- Record of Federal Reserve Bank's investment in Government securities
- Administration and interpretation of Regulations:
  - A—Advances and Discounts by Federal Reserve Banks
  - B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14
  - C—Acceptance by Member Banks of Drafts or Bills of Exchange
  - S—Industrial Loans by Federal Reserve Banks (direct and participation)
  - V—Loan Guarantees for Defense Production

**PERSONNEL**

Harry A. Shuford, Vice President and General Counsel  
 James A. Parker, Director of Personnel

**Personnel Department:** Wm. F. Pope, Jr., Manager

- Employment
- Employee records
- Preparation of payroll
- Job analysis and evaluation
- Salary and personnel policy surveys
- Medical examinations and first aid
- Employee counseling
- Employee publication
- Hospitalization and insurance
- Retirement system
- Cafeteria service for officers and employees



## RESEARCH AND STATISTICAL

Morgan H. Rice, Vice President and Secretary of the Board  
Philip E. Coldwell, Director of Research

### Research Department

Research: Bertram F. Levin, Financial Economist  
Leslie C. Peacock, Financial Economist  
J. Z. Rowe, Agricultural Economist  
Robert B. Williamson, Industrial Economist

Assembling and analyzing economic data—agriculture, trade,  
finance, and industry  
*Monthly Business Review*  
*Agricultural News Letter*  
*Agricultural News of the Week*  
Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

Collection of statistical data on banking, retail trade, and con-  
sumer credit  
Preparation of statistical tabulations and reports  
Foreign exchange transactions—reports

Research Library: Mabel Wilkerson, Librarian

Economic publications—books, periodicals, newspapers, special  
reports, government documents and releases, economic and  
financial services, and other material to facilitate research

## SECRETARY OF THE BOARD OF DIRECTORS

Morgan H. Rice, Vice President and Secretary of the Board  
George F. Rudy, Assistant Counsel and  
Assistant Secretary of the Board

### Office of the Secretary of the Board of Directors

Proceedings of meetings of Board of Directors and committees of  
Board of Directors  
Election of Class A and Class B directors by member banks  
Information regarding directors

**SERVICES—BUILDING AND OTHER OPERATIONS**

W. H. Holloway, Vice President and Cashier  
 W. D. Waller, Assistant Cashier

**Service Department:** J. A. Hall, Manager

Federal Reserve Postal Substation "K"  
 Mail—incoming and outgoing  
 Protection—fire and safety  
 Telephone service  
 Wire service—private and commercial  
 Purchase of equipment and supplies  
 Maintenance of furniture and equipment  
 Building operations  
 General files and records  
 Printing and duplicating services  
 Interdepartmental communications—messenger service and pneumatic  
 tube system

## REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks.....	E. B. Austin
B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14.....	E. B. Austin
C—Acceptance by Member Banks of Drafts or Bills of Exchange.....	E. B. Austin
D—Reserves of Member Banks.....	E. B. Austin
E—Purchase of Warrants.....	E. B. Austin
F—Trust Powers of National Banks.....	L. G. Pondrom
G—Collection of Noncash Items.....	T. A. Hardin
H—Membership of State Banking Institutions in the Federal Reserve System.....	L. G. Pondrom
I—Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancellation of Old and Issue of New Stock Certificates.....	E. B. Austin
J—Check Clearing and Collection.....	T. A. Hardin
K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act.....	L. G. Pondrom
L—Interlocking Bank Directorates Under the Clayton Act.....	L. G. Pondrom
M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act.....	L. G. Pondrom
N—Relations with Foreign Banks and Bankers.....	L. G. Pondrom
O—Loans to Executive Officers of Member Banks.....	L. G. Pondrom
P—Holding Company Affiliates—Voting Permits.....	L. G. Pondrom
Q—Payment of Interest on Deposits.....	L. G. Pondrom
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933.....	L. G. Pondrom
S—Industrial Loans by Federal Reserve Banks.....	E. B. Austin
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges.....	L. G. Pondrom
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange.....	L. G. Pondrom
V—Loan Guarantees for Defense Production.....	E. B. Austin

**EL PASO BRANCH**

Vice President in Charge  
 HOWARD CARRITHERS

Cashier:  
 ALVIN E. RUSSELL

Assistant Cashier:  
 T. C. ARNOLD

- Loan and discount operations
- Purchase and sale of securities for account of member banks
- Receipt and delivery of securities purchased or sold for account of member banks
- Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks
- Check collections, including government checks drawn on the Treasurer of the United States and postal money orders
- Noncash collections
- Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

- Member bank reserve accounts
- Nonmember bank clearing accounts
- Signature authorities
- Stop-payment orders
- Telegraphic transfers of funds
- Mail transfers of funds
- Payment of currency and coin
- Receipt and verification of currency and coin
- Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department
- Safekeeping of securities
- Payment of coupons of the United States Government and governmental agencies
- Issue, exchange, and redemption
  - United States savings bonds
  - United States marketable securities
- Treasury tax and loan accounts
- Treasury savings notes
- Withholding tax deposits

**Auditing Department:** George W. Saunders, Branch Auditor

- Reconciliation of reserve and deferred credits accounts and verification of other accounts
- Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

**HOUSTON BRANCH**

Vice President in Charge

J. L. COOK

Cashier

H. K. DAVIS

Assistant Cashier :

THOMAS R. SULLIVAN

Member bank reserve accounts

Nonmember bank clearing  
accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Check collections, including  
government checks drawn on  
the Treasurer of the United  
States and postal money  
orders

Noncash collections

Administration and interpreta-  
tion of Regulation U—Loans  
by Banks for the Purpose  
of Purchasing or Carrying  
Stocks Registered on a Na-  
tional Securities Exchange

Assistant Cashier :

B. J. TROY

Loan and discount operations

Purchase and sale of securities  
for account of member banksReceipt and delivery of securi-  
ties purchased or sold for  
account of member banksDelivery of bearer Government  
securities pursuant to tele-  
graphic transfer from other  
Federal Reserve banks

Payment of currency and coin

Receipt and verification of cur-  
rency and coinReports of unusual currency  
transactions on Form TCR-1,  
pursuant to instructions from  
the Treasury Department

Safekeeping of securities

Payment of coupons of the  
United States Government  
and governmental agenciesIssue, exchange, and redemp-  
tion

United States savings bonds

United States marketable  
securities

Treasury tax and loan accounts

Treasury savings notes

Withholding tax deposits

Armed Forces Leave Bonds

**Auditing Department:** H. A. Yancey, Branch AuditorReconciliation of reserve and deferred credits accounts and verification  
of other accountsCheck disposition of incoming money and security shipments and  
obtain receipts for outgoing money and security shipments

**SAN ANTONIO BRANCH**

Vice President in Charge  
W. E. EAGLE

Cashier  
A. E. MUNDT

Assistant Cashier:  
F. C. MAGEE

Loan and discount operations  
Purchase and sale of securities  
for account of member banks  
Receipt and delivery of securi-  
ties purchased or sold for  
account of member banks  
Delivery of bearer Government  
securities pursuant to tele-  
graphic transfer from other  
Federal Reserve banks  
Check collections, including  
government checks drawn on  
the Treasurer of the United  
States and postal money  
orders  
Noncash collections  
Administration and interpreta-  
tion of Regulation U—Loans  
by Banks for the Purpose  
of Purchasing or Carrying  
Stocks Registered on a Na-  
tional Securities Exchange

Assistant Cashier:  
FREDRIC W. REED

Member bank reserve accounts  
Nonmember bank clearing  
accounts  
Signature authorities  
Stop-payment orders  
Telegraphic transfers of funds  
Mail transfers of funds  
Payment of currency and coin  
Receipt and verification of cur-  
rency and coin  
Reports of unusual currency  
transactions on Form TCR-1,  
pursuant to instructions from  
the Treasury Department  
Safekeeping of securities  
Payment of coupons of the  
United States Government  
and governmental agencies  
Issue, exchange, and redemp-  
tion  
United States savings bonds  
United States marketable  
securities  
Treasury tax and loan accounts  
Treasury savings notes  
Withholding tax deposits  
Armed Forces Leave Bonds

**Auditing Department:** George W. Stover, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verifica-  
tion of other accounts  
Check disposition of incoming money and security shipments and  
obtain receipts for outgoing money and security shipments

**FEDERAL RESERVE BANK OF DALLAS****DIRECTORS**

ROBERT J. SMITH

*(Chairman and Federal Reserve Agent)*

Chairman of the Board and President, Pioneer Aeronautical Services, Inc.  
Dallas, Texas

HAL BOGLE

*(Deputy Chairman)*

Rancher and Feeder, Dexter, New Mexico

JOHN R. ALFORD  
Industrialist and Farmer  
Henderson, Texas

HENRY P. DROUGHT  
Attorney at Law  
San Antonio, Texas

D. A. HULCY  
Chairman of the Board and  
President  
Lone Star Gas Company  
Dallas, Texas

J. EDD McLAUGHLIN  
President  
Security State Bank & Trust  
Company  
Ralls, Texas

W. L. PETERSON  
President  
The State National Bank of  
Denison  
Denison, Texas

J. B. THOMAS  
President and General Manager  
and Director  
Texas Electric Service Company  
Fort Worth, Texas

SAM D. YOUNG  
President  
El Paso National Bank  
El Paso, Texas

**FEDERAL ADVISORY COUNCIL MEMBER**

GEORGE G. MATKIN  
President  
The State National Bank of El Paso  
El Paso, Texas

**FEDERAL RESERVE BANK OF DALLAS**

**OFFICERS**

WATROUS H. IRONS, *President*

W. D. GENTRY, *First Vice President*

E. B. AUSTIN, *Vice President*

HOWARD CARRITHERS, *Vice President*  
(In charge of El Paso Branch)

J. L. COOK, *Vice President*  
(In charge of Houston Branch)

W. E. EAGLE, *Vice President*  
(In charge of San Antonio Branch)

W. H. HOLLOWAY, *Vice President and Cashier*

T. W. PLANT, *Vice President*

L. G. PONDROM, *Vice President*

MORGAN H. RICE, *Vice President and Secretary of the Board*

HARRY A. SHUFORD, *Vice President and General Counsel*

G. R. MURFF, *General Auditor*

T. A. HARDIN, *Assistant Vice President*

E. H. BERG, *Assistant Cashier*

HERMAN W. KILMAN, *Assistant Cashier*

CARL H. MOORE, *Assistant Cashier*

W. M. PRITCHETT, *Assistant Cashier*

W. D. WALLER, *Assistant Cashier*

PHILIP E. COLDWELL, *Director of Research*

MOSS E. HULSEY, JR., *Chief Examiner*

JAMES A. PARKER, *Director of Personnel*

GEORGE F. RUDY, *Assistant Counsel and Assistant Secretary  
of the Board*



**EL PASO BRANCH****DIRECTORS**

D. F. STAHMANN (*Chairman*)

President  
Stahmann Farms, Inc.  
Las Cruces, New Mexico

F. W. BARTON  
President  
The Marfa National Bank  
Marfa, Texas

THOMAS C. PATTERSON  
Vice President  
El Paso National Bank  
El Paso, Texas

JOHN P. BUTLER  
President  
The First National Bank  
of Midland  
Midland, Texas

J. M. SAKRISON  
President  
Southern Arizona Bank &  
Trust Company  
Tucson, Arizona

JAMES A. DICK  
President  
James A. Dick Investment  
Company  
El Paso, Texas

E. J. WORKMAN  
President, and Director of Research  
and Development Division  
New Mexico Institute of Mining  
and Technology  
Socorro, New Mexico

**OFFICERS**

HOWARD CARRITHERS, *Vice President in Charge*

ALVIN E. RUSSELL, *Cashier*

T. C. ARNOLD, *Assistant Cashier*

**HOUSTON BRANCH**

**DIRECTORS**

HERBERT G. SUTTON (*Chairman*)  
 T. O. Sutton and Sons  
 Colmesneil, Texas

I. F. BETTS  
 President  
 The American National Bank  
 of Beaumont  
 Beaumont, Texas

JOHN C. FLANAGAN  
 Vice President and  
 General Manager  
 Texas Distribution Division  
 United Gas Corporation  
 Houston, Texas

L. R. BRYAN, JR.  
 Vice Chairman of the Board  
 and Chairman of the  
 Executive Committee  
 Bank of the Southwest National  
 Association, Houston  
 Houston, Texas

S. MARCUS GREER  
 Vice Chairman of the Board  
 First City National Bank  
 of Houston  
 Houston, Texas

W. B. CALLAN  
 President  
 The Victoria National Bank  
 Victoria, Texas

TYRUS R. TIMM  
 Head  
 Department of Agricultural  
 Economics and Sociology  
 A. & M. College of Texas  
 College Station, Texas

**OFFICERS**

J. L. COOK, *Vice President in Charge*

H. K. DAVIS, *Cashier*

THOMAS R. SULLIVAN, *Assistant Cashier*

B. J. TROY, *Assistant Cashier*

## SAN ANTONIO BRANCH

### DIRECTORS

CLARENCE E. AYRES (*Chairman*)  
 Professor of Economics  
 The University of Texas  
 Austin, Texas

J. W. BERETTA  
 President  
 First National Bank of  
 San Antonio  
 San Antonio, Texas

V. S. MARETT  
 President  
 The Citizens National  
 Bank of Gonzales  
 Gonzales, Texas

E. C. BREEDLOVE  
 President  
 The First National Bank  
 of Harlingen  
 Harlingen, Texas

ALEX R. THOMAS  
 Vice President  
 Geo. C. Vaughan & Sons  
 San Antonio, Texas

BURTON DUNN  
 President  
 The Corpus Christi  
 National Bank  
 Corpus Christi, Texas

HAROLD VAGTBORG  
 President  
 Southwest Research Institute  
 San Antonio, Texas

### OFFICERS

W. E. EAGLE, *Vice President in Charge*

A. E. MUNDT, *Cashier*

F. C. MAGEE, *Assistant Cashier*

FREDRIC W. REED, *Assistant Cashier*