FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, January 9, 1956

OFFICIAL ANNOUNCEMENT

To the Member Banks in the

Eleventh Federal Reserve District:

I am pleased to announce that the Board of Governors of the Federal Reserve System has appointed Dr. Harold Vagtborg, President, Southwest Foundation for Research and Education, San Antonio, Texas, a director of the San Antonio Branch for the term ending December 31, 1958.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board