

# FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, December 1, 1955

## CONDITION OF MEMBER BANKS, OCTOBER 5, 1955 ELEVENTH FEDERAL RESERVE DISTRICT

To the Member Banks in the  
Eleventh Federal Reserve District:

Member banks in the Eleventh Federal Reserve District increased their assets by \$292,747,000, to a total of \$9,329,596,000, during the 12 months ended October 5, 1955. During this period deposits and capital accounts also registered substantial gains. On October 5, 1955, deposits amounted to \$8,575,276,000, and capital accounts totaled \$671,502,000.

The increase in assets which occurred during the 12 months ended October 5, 1955, reflected substantial loan expansion. As a high level of economic activity generated a strong credit demand, member banks in the District increased loans by \$577,817,000. Slightly more than half of the loan expansion was accounted for by increased commercial and industrial loans. Real estate loans and consumer loans also registered large gains. On October 5, 1955, only loans to banks and repair and modernization loans were below the year-earlier levels. Total loans on October 5, 1955, amounted to \$3,694,728,000.

As member banks in the District increased lending activity, investment holdings declined \$291,847,000 below the October 7, 1954, level. The over-all decrease was more than accounted for by sales and redemptions of United States Government obligations, holdings of which declined \$362,471,000. Other investments increased \$70,624,000. Between June 30 and October 5 of this year, investments declined \$52,656,000. In the year ended October 5, 1955, cash assets were reduced by \$21,880,000, although from June 30 to October 5, cash assets declined \$192,009,000.

On October 5, 1955, deposits of member banks in the District amounted to \$8,575,276,000, reflecting an increase of \$224,444,000 over the year-earlier total. Individuals, partnerships, and corporations added \$294,893,000 to their time and demand deposit balances in member banks, while deposits of the Federal Government and deposits of banks declined. State and local governments moderately increased their deposit balances. Between June 30 and October 5 of this year, deposits in member banks declined \$159,222,000, as an increase in demand deposits of individuals, partnerships, and corporations and a small increase in "other" deposits only partially offset larger declines in the other deposit categories.

Member banks in the District added \$54,333,000 to capital accounts during the 12 months preceding October 5, 1955, increasing the total for capital accounts to \$671,502,000.

Yours very truly,

Watrous H. Irons

President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS  
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	October 5, 1955	June 30, 1955r	October 7, 1954
Loans, including overdrafts .....	3,694,728	3,571,606	3,116,911
U. S. Government obligations, direct and guaranteed .....	2,306,349	2,385,570	2,668,820
Obligations of states and political subdivisions .....	451,961	430,944	410,780
Other securities .....	127,358	121,810	97,915
<b>TOTAL LOANS AND INVESTMENTS</b> .....	<b>6,580,396</b>	<b>6,509,930</b>	<b>6,294,426</b>
Cash and balances due from banks .....	2,556,339	2,748,348	2,578,219
<b>TOTAL ASSETS</b> .....	<b>9,329,596</b>	<b>9,433,006</b>	<b>9,036,849</b>
Individual — Demand deposits .....	5,471,342	5,444,502	5,297,295
Individual — Time deposits .....	1,033,987	1,034,251	913,141
Deposits of U. S. Government, including postal savings .....	147,142	212,236	260,564
Deposits of states and political subdivisions	683,893	721,574	605,071
Deposits of banks .....	1,147,849	1,231,495	1,201,942
Other deposits .....	91,063	90,440	72,819
<b>TOTAL DEPOSITS</b> .....	<b>8,575,276</b>	<b>8,734,498</b>	<b>8,350,832</b>
<b>TOTAL CAPITAL ACCOUNTS</b> .....	<b>671,502</b>	<b>645,055</b>	<b>617,169</b>
Borrowings from Federal Reserve Bank .....	12,446	2,069	239
All other borrowings .....	737	0	250
Ratio of loans to total deposits .....	43.1%	40.9%	37.3%
Ratio of cash and balances due from banks to total deposits .....	29.8%	31.5%	30.9%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets) .....	15.0%	15.0%	16.3%
Number of banks .....	634	632	636

r — Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS  
AS OF SELECTED CALL DATES  
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

Date	Total Deposits	Total Loans	Total Investments	Total Loans and Investments	Total U. S. Gov. Secs.	Total Capital Accounts
October 4, 1950	6,378,520	2,219,433	2,559,614	4,779,047	2,200,162	422,273
October 10, 1951	6,996,406	2,448,767	2,583,641	5,032,408	2,183,366	467,185
September 5, 1952	7,384,128	2,726,099	2,741,359	5,467,458	2,330,328	517,357
September 30, 1953	7,583,539	2,891,624	2,780,084	5,671,708	2,337,526	564,783
October 7, 1954r	8,350,832	3,116,911	3,177,515	6,294,426	2,668,820	617,169
October 5, 1955	8,575,276	3,694,728	2,885,668	6,580,396	2,306,349	671,502

r — Revised.