

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, October 7, 1955

**To the Principal Executive Officer  
of the Member Bank Addressed:**

There are enclosed with this letter several pages, revised as of October 3, 1955, of the **Directory of the Federal Reserve Bank of Dallas**. These revised pages should be substituted in your Directory for the pages bearing the same page numbers.

Sincerely yours,

Watrous H. Irons

President

Enclosures

**DIRECTORY**  
**OF THE**  
**FEDERAL RESERVE BANK OF DALLAS**

**Head Office, 400 South Akard Street, Dallas, Texas**

**Mailing Address**  
Station K  
Dallas 2, Texas

**Telephone:** RAndolph 3271  
(For night, Sunday, and holiday emergency calls, use RAndolph 2175)

**El Paso Branch, 351 Myrtle Avenue, El Paso, Texas**

**Mailing Address**  
P. O. Box 100  
El Paso, Texas

**Telephone:** 2-1681

**Houston Branch, 1301 Texas Avenue, Houston, Texas**

**Mailing Address**  
P. O. Box 2578  
Houston 1, Texas

**Telephone:** CApitol 7-8281

**San Antonio Branch, Navarro and Villita Sts., San Antonio, Texas**

**Mailing Address**  
P. O. Box 1471  
San Antonio 6, Texas

**Telephone:** CApitol 7-4153

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# FEDERAL RESERVE BANK OF DALLAS

President  
WATROUS H. IRONS

First Vice President  
W. D. GENTRY

## HEAD OFFICE

### ACCOUNTING

E. B. Austin, Vice President  
E. H. Berg, Assistant Cashier

**Accounting Department:** C. R. Wallin, Manager

General Books and Bank Accounts Division  
Member bank reserve accounts  
Reserve deficiencies  
Nonmember bank clearing accounts  
Signature authorities  
Stop-payment orders  
Administration and interpretation of Regulation D—Reserves of  
Member Banks

Expenditures Division  
Issuance of voucher checks in payment of expenses (except payroll) of Federal Reserve Bank  
Dividends on Federal Reserve Bank stock  
Administration and interpretation of Regulation I—Increase or  
Decrease of Capital Stock of Federal Reserve Banks and  
Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division  
Telegraphic transfers of funds  
Mail transfers of funds

### AUDITING

G. R. Murff, General Auditor

**Auditing Department:** I. J. Reed, Manager

Reconciliation of reserve and deferred credits accounts and verification of other accounts  
Check disposition of incoming money and security shipments  
Obtain receipts for outgoing money and security shipments

## **BANK AND PUBLIC RELATIONS**

Harry A. Shuford, Vice President and General Counsel  
W. D. Waller, Assistant Cashier

### **Bank and Public Relations Department:**

H. M. Faulkner, Field Representative

Visits to member and nonmember banks  
Visitors at Federal Reserve Bank  
Tours of building  
Relations with schools and colleges  
Federal Reserve Bank's paper currency exhibits  
Sound film, "The Federal Reserve Bank and You"

## **BANK EXAMINATION AND SUPERVISION**

L. G. Pondrom, Vice President  
Moss E. Hulsey, Jr., Chief Examiner

### **Examination Department**

Examination of state member banks and affiliates  
Applications for membership in Federal Reserve System  
Administration and interpretation of Regulations:  
    F—Trust Powers of National Banks  
    H—Membership of State Banking Institutions in the Federal Reserve System  
    K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act  
    L—Interlocking Bank Directorates Under the Clayton Act  
    M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act  
    N—Relations with Foreign Banks and Bankers  
    O—Loans to Executive Officers of Member Banks  
    P—Holding Company Affiliates—Voting Permits  
    Q—Payment of Interest on Deposits  
    R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933  
    T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges  
    U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

## LEGAL

Harry A. Shuford, Vice President and General Counsel  
 George F. Rudy, Assistant Counsel and  
 Assistant Secretary of the Board

## LOANS AND REDISCOUNTS

E. B. Austin, Vice President  
 Herman W. Kilman, Assistant Cashier

**Loan and Securities Department:** E. G. Hudel, Manager

Collection and analysis of credit data  
 Distribution of financial statement forms  
 Record of Federal Reserve Bank's investment in Government securities  
 Administration and interpretation of Regulations:  
     A—Advances and Discounts by Federal Reserve Banks  
     B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14  
     C—Acceptance by Member Banks of Drafts or Bills of Exchange  
     S—Industrial Loans by Federal Reserve Banks (direct and participation)  
     V—Loan Guarantees for Defense Production

## PERSONNEL

Harry A. Shuford, Vice President and General Counsel  
 James A. Parker, Director of Personnel

**Personnel Department:** Wm. F. Pope, Jr., Manager

Employment  
 Employee records  
 Preparation of payroll  
 Job analysis and evaluation  
 Salary and personnel policy surveys  
 Medical examinations and first aid  
 Employee counseling  
 Employee publication  
 Hospitalization and insurance  
 Retirement system  
 Cafeteria service for officers and employees

## RESEARCH AND STATISTICAL

Morgan H. Rice, Vice President and Secretary of the Board  
Philip E. Coldwell, Director of Research

### Research Department

Research: Jack D. Colclough, Petroleum and General Economist  
Bertram F. Levin, Financial Economist  
T. E. McMillan, Jr., Industrial Economist  
Leslie C. Peacock, Financial Economist  
J. Z. Rowe, Agricultural Economist

Assembling and analyzing economic data—agriculture, trade,  
finance, and industry  
*Monthly Business Review*  
*Agricultural News Letter*  
*Agricultural News of the Week*  
Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

Collection of statistical data on banking, retail trade, and con-  
sumer credit  
Preparation of statistical tabulations and reports  
Foreign exchange transactions—reports

Research Library: Mabel Wilkerson, Librarian

Economic publications—books, periodicals, newspapers, special  
reports, government documents and releases, economic and  
financial services, and other material to facilitate research

## SECRETARY OF THE BOARD OF DIRECTORS

Morgan H. Rice, Vice President and Secretary of the Board  
George F. Rudy, Assistant Counsel and  
Assistant Secretary of the Board

### Office of the Secretary of the Board of Directors

Proceedings of meetings of Board of Directors and committees of  
Board of Directors  
Election of Class A and Class B directors by member banks  
Information regarding directors

# **SAN ANTONIO BRANCH**

Vice President in Charge  
W. E. EAGLE

Cashier  
A. E. MUNDT

Assistant Cashier : F. C. MAGEE

Assistant Cashier :  
CARL H. MOORE

Loan and discount operations

Purchase and sale of securities  
for account of member banks

Receipt and delivery of securi-  
ties purchased or sold for  
account of member banks

Delivery of bearer Government  
securities pursuant to tele-  
graphic transfer from other  
Federal Reserve banks

Check collections, including  
government checks drawn on  
the Treasurer of the United  
States and postal money  
orders

Noncash collections

Payment of coupons of the  
United States Government  
and governmental agencies

Issue, exchange, and redemp-  
tion  
United States savings bonds  
United States marketable  
securities

Treasury tax and loan accounts

Treasury savings notes

Withholding tax deposits

Armed Forces Leave Bonds

Administration and interpreta-  
tion of Regulation U—Loans  
by Banks for the Purpose  
of Purchasing or Carrying  
Stocks Registered on a Na-  
tional Securities Exchange

Member bank reserve accounts

Nonmember bank clearing  
accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Payment of currency and coin

Receipt and verification of cur-  
rency and coin

Reports of unusual currency  
transactions on Form TCR-1,  
pursuant to instructions from  
the Treasury Department

Safekeeping of securities



**FEDERAL RESERVE BANK OF DALLAS****DIRECTORS**

ROBERT J. SMITH

*(Chairman and Federal Reserve Agent)*

President, Pioneer Air Lines, Inc., and Business Managers, Inc.  
Chairman of the Board and President, Pioneer Aeronautical Services, Inc.  
Dallas, Texas

HAL BOGLE

*(Deputy Chairman)*

Rancher and Feeder, Dexter, New Mexico

JOHN R. ALFORD  
Industrialist and Farmer  
Henderson, Texas

HENRY P. DROUGHT  
Attorney at Law  
San Antonio, Texas

D. A. HULCY  
Chairman of the Board and  
President  
Lone Star Gas Company  
President  
Lone Star Producing Company  
Dallas, Texas

J. EDD McLAUGHLIN  
President  
Security State Bank & Trust  
Company  
Ralls, Texas

W. L. PETERSON  
President  
The State National Bank of  
Denison  
Denison, Texas

J. B. THOMAS  
President and General Manager  
and Director  
Texas Electric Service Company  
Fort Worth, Texas  
Vice President and Director  
Texas Utilities Company  
Dallas and Fort Worth, Texas

SAM D. YOUNG  
President  
El Paso National Bank  
El Paso, Texas

# **FEDERAL RESERVE BANK OF DALLAS**

## **OFFICERS**

WATROUS H. IRONS, *President*

W. D. GENTRY, *First Vice President*

E. B. AUSTIN, *Vice President*

J. L. COOK, *Vice President*  
(In charge of Houston Branch)

W. E. EAGLE, *Vice President*  
(In charge of San Antonio Branch)

W. H. HOLLOWAY, *Vice President and Cashier*

T. W. PLANT, *Vice President*

L. G. PONDROM, *Vice President*

MORGAN H. RICE, *Vice President and Secretary of the Board*

C. M. ROWLAND, *Vice President*  
(In charge of El Paso Branch)

HARRY A. SHUFORD, *Vice President and General Counsel*

G. R. MURFF, *General Auditor*

HOWARD CARRITHERS, *Assistant Vice President*

E. H. BERG, *Assistant Cashier*

T. A. HARDIN, *Assistant Cashier*

HERMAN W. KILMAN, *Assistant Cashier*

W. D. WALLER, *Assistant Cashier*

PHILIP E. COLDWELL, *Director of Research*

MOSS E. HULSEY, JR., *Chief Examiner*

JAMES A. PARKER, *Director of Personnel*

W. M. PRITCHETT, *Executive Assistant*

GEORGE F. RUDY, *Assistant Counsel and Assistant Secretary  
of the Board*

**EL PASO BRANCH****DIRECTORS**

E. J. WORKMAN (*Chairman*)  
President, and Director of Research  
and Development Division  
New Mexico Institute of Mining  
and Technology  
Socorro, New Mexico

F. W. BARTON  
President  
The Marfa National Bank  
Marfa, Texas

THOMAS C. PATTERSON  
Vice President  
El Paso National Bank  
El Paso, Texas

JOHN P. BUTLER  
President  
The First National Bank  
of Midland  
Midland, Texas

J. M. SAKRISON  
President  
Southern Arizona Bank &  
Trust Company  
Tucson, Arizona

JAMES A. DICK  
President  
James A. Dick Investment  
Company  
El Paso, Texas

D. F. STAHMANN  
Farmer  
Las Cruces, New Mexico

**OFFICERS**

C. M. ROWLAND, *Vice President in Charge*  
ALVIN E. RUSSELL, *Cashier*  
T. C. ARNOLD, *Assistant Cashier*