

FEDERAL RESERVE BANK

OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, July 11, 1955

*To all Qualified Issuing Agents of United States Savings Bonds in the
Eleventh Federal Reserve District:*

The Veterans Administration has recently changed its regulations relating to inscriptions on United States savings bonds purchased with funds received by custodians from the Veterans Administration. As revised, the regulations now require all savings bonds purchased with custodianship funds to be registered in a form which omits the name of the custodian.

Accordingly, a portion of this bank's Fiscal Agency Operating Circular No. 1, dated July 1, 1953, under the heading "Authorized Forms of Inscription" has been amended. Paragraph 12 D (1) of the circular has been changed to read:

Savings Bonds of Series E purchased by a custodian legally designated by the Veterans Administration on behalf of a minor or incompetent with funds received from the Veterans Administration may be registered in the following form:

John Doe, a minor (or an incompetent), under
legal custodianship by designation of the
Veterans Administration,
751 East Main Street
Blankville, Texas

The amendment to Fiscal Agency Operating Circular No. 1 is shown on the reverse hereof.

Yours very truly,

Watrous H. Irons

President

AUTHORIZED FORMS OF INSCRIPTION

Paragraph 12(D)(1) should be changed to read:

MINOR OR INCOMPETENT

(D) In the name of a minor (whether or not under legal guardianship) in any of the foregoing forms subject to the following conditions:

- (1) Savings Bonds of Series E purchased by a custodian legally designated by the Veterans Administration on behalf of a minor or incompetent with funds received from the Veterans Administration may be registered only in the following form:

John Doe, a minor (or an incompetent), under legal
custodianship by designation of the Veterans Ad-
ministration,
751 East Main Street
Blankville, Texas