

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, May 20, 1955

**To the Principal Executive Officer
of the Member Bank Addressed:**

Enclosed is a loose-leaf copy of the new and revised **Directory of the Federal Reserve Bank of Dallas**. Please substitute this new Directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire copies of the pamphlet form of this Directory for the use of other officers of your bank who have occasion to contact the officials of the Head Office or branches of the Federal Reserve Bank of Dallas, we will be glad to make copies available upon request.

Sincerely yours,

Watrous H. Irons

President

Enclosure

DIRECTORY
OF THE
FEDERAL RESERVE BANK OF DALLAS

Head Office, 400 South Akard Street, Dallas, Texas

Mailing Address
Station K
Dallas 2, Texas

Telephone: RAndolph 3271
(For night, Sunday, and holiday emergency calls, use RAndolph 2175)

El Paso Branch, 351 Myrtle Avenue, El Paso, Texas

Mailing Address
P. O. Box 100
El Paso, Texas

Telephone: 2-1681

Houston Branch, 1301 Texas Avenue, Houston, Texas

Mailing Address
P. O. Box 2578
Houston 1, Texas

Telephone: PReston 8281

San Antonio Branch, Navarro and Villita Sts., San Antonio, Texas

Mailing Address
P. O. Box 1471
San Antonio 6, Texas

Telephone: CApitol 7-4153

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FEDERAL RESERVE BANK OF DALLAS

President
WATROUS H. IRONS

First Vice President
W. D. GENTRY

HEAD OFFICE

ACCOUNTING

E. B. Austin, Vice President
E. H. Berg, Assistant Cashier

Accounting Department: C. R. Wallin, Manager

General Books and Bank Accounts Division

- Member bank reserve accounts
- Reserve deficiencies
- Nonmember bank clearing accounts
- Signature authorities
- Stop-payment orders
- Administration and interpretation of Regulation D—Reserves of Member Banks

Expenditures Division

- Issuance of voucher checks in payment of expenses (except payroll) of Federal Reserve Bank
- Dividends on Federal Reserve Bank stock
- Administration and interpretation of Regulation I—Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division

- Telegraphic transfers of funds
- Mail transfers of funds

AUDITING

G. R. Murff, General Auditor

Auditing Department: I. J. Reed, Manager

- Reconciliation of reserve and deferred credits accounts and verification of other accounts
- Check disposition of incoming money and security shipments
- Obtain receipts for outgoing money and security shipments

BANK AND PUBLIC RELATIONS

Harry A. Shuford, Vice President and General Counsel
W. D. Waller, Assistant Cashier

Bank and Public Relations Department:

H. M. Faulkner, Field Representative

Visits to member and nonmember banks
Visitors at Federal Reserve Bank
Tours of building
Relations with schools and colleges
Federal Reserve Bank's paper currency exhibits
Sound film, "The Federal Reserve Bank and You"

BANK EXAMINATION AND SUPERVISION

L. G. Pondrom, Vice President

Examination Department

Examination of state member banks and affiliates
Applications for membership in Federal Reserve System
Administration and interpretation of Regulations:
F—Trust Powers of National Banks
H—Membership of State Banking Institutions in the Federal Reserve System
K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act
L—Interlocking Bank Directorates Under the Clayton Act
M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act
N—Relations with Foreign Banks and Bankers
O—Loans to Executive Officers of Member Banks
P—Holding Company Affiliates—Voting Permits
Q—Payment of Interest on Deposits
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

CASH AND SECURITIES

W. H. Holloway, Vice President and Cashier
Howard Carrithers, Assistant Vice President

Cash Department: H. M. Simmons, Manager

Money Division

Shipment and delivery of currency and coin
Receipt and verification of currency and coin
Reports of unusual currency transactions on Form TCR-1, pursuant to request of U. S. Treasury Department

Securities Division

Purchase and sale of securities for account of member banks
Receipt and delivery of securities purchased or sold for account of member banks
Custody of securities for member banks
Telegraphic transfer of bearer Government securities
Payment of coupons of the United States Government and governmental agencies

COLLECTIONS—CHECKS, OTHER CASH ITEMS, AND NONCASH ITEMS

Howard Carrithers, Assistant Vice President
T. A. Hardin, Assistant Cashier

Transit Department: James L. Cauthen, Manager

Collection of cash items

Checks and other cash items
Government checks drawn on the Treasurer of the United States
Postal money orders
Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks
Returned or dishonored items
Check routing symbol program
Administration and interpretation of Regulation J—Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items
Corporate bonds and coupons payable in continental United States
Administration and interpretation of Regulation G—Collection of Noncash Items

Post office deposits

FISCAL AGENCY

T. W. Plant, Vice President
Herman W. Kilman, Assistant Cashier

Fiscal Agency Department: Roy E. Bohne, Manager

United States savings bonds

Lost, stolen, mutilated, or destroyed savings bonds
Sales and redemptions of savings bonds
Accounts of issuing and paying agents
Reissues and corrections

Marketable Government securities

Denominational exchange
Exchange of bearer for registered bonds
Exchange of registered for bearer bonds
Transfer of registered bonds
Exchange subscriptions
Forms for subscriptions, exchanges, transfers, etc.
Lost, stolen, destroyed, or mutilated securities
Payment or redemption
Subscriptions and tenders to new offerings of Government securities

Federal taxes

Qualification of depositaries
Deposit of taxes
Duplicate receipts

Treasury tax and loan accounts

Withdrawal calls
Qualification of depositaries
Record of accounts
Record of collateral

Treasury savings notes—sale and redemption

Armed Forces Leave Bonds—redemption

Commodity Credit Corporation Department:

H. M. Adams, Manager

Disbursements under cotton loan program

Issuance, servicing, and redemption of CCC certificates of interest
Custody of Government cotton loan notes and warehouse receipts
Disbursements and remittances for Commodity Stabilization Service
Remittances from servicing agents of RFC pool loans
Securities of the Public Housing Administration

LEGAL

Harry A. Shuford, Vice President and General Counsel
 George F. Rudy, Assistant Counsel and
 Assistant Secretary of the Board

LOANS AND REDISCOUNTS

E. B. Austin, Vice President
 Herman W. Kilman, Assistant Cashier

Loan and Securities Department: E. G. Hudel, Manager

- Collection and analysis of credit data
- Distribution of financial statement forms
- Record of Federal Reserve Bank's investment in Government securities
- Administration and interpretation of Regulations :
 - A—Advances and Discounts by Federal Reserve Banks
 - B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14
 - C—Acceptance by Member Banks of Drafts or Bills of Exchange
 - S—Industrial Loans by Federal Reserve Banks (direct and participation)
 - V—Loan Guarantees for Defense Production

PERSONNEL

Harry A. Shuford, Vice President and General Counsel
 James A. Parker, Director of Personnel

Personnel Department: Wm. F. Pope, Jr., Manager

- Employment
- Employee records
- Preparation of payroll
- Job analysis and evaluation
- Salary and personnel policy surveys
- Medical examinations and first aid
- Employee counseling
- Employee publication
- Hospitalization and insurance
- Retirement system
- Cafeteria service for officers and employees

RESEARCH AND STATISTICAL

Morgan H. Rice, Vice President and Secretary of the Board
Philip E. Coldwell, Director of Research

Research Department

Research: Jack D. Colclough, Petroleum and General Economist
Ralph T. Green, Financial Economist
T. E. McMillan, Jr., Industrial Economist
J. Z. Rowe, Agricultural Economist
Charls E. Walker, Financial Economist

Assembling and analyzing economic data—agriculture, trade,
finance, and industry

Monthly Business Review

Agricultural News Letter

Agricultural News of the Week

Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

Collection of statistical data on banking, retail trade, and con-
sumer credit

Preparation of statistical tabulations and reports

Foreign exchange transactions—reports

Research Library: Mabel Wilkerson, Librarian

Economic publications—books, periodicals, newspapers, special
reports, government documents and releases, economic and
financial services, and other material to facilitate research

SECRETARY OF THE BOARD OF DIRECTORS

Morgan H. Rice, Vice President and Secretary of the Board
George F. Rudy, Assistant Counsel and
Assistant Secretary of the Board

Office of the Secretary of the Board of Directors

Proceedings of meetings of Board of Directors and committees of
Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

SERVICES—BUILDING AND OTHER OPERATIONS

W. H. Holloway, Vice President and Cashier
 W. D. Waller, Assistant Cashier

Service Department: J. A. Hall, Manager

Federal Reserve Postal Substation "K"
 Mail—incoming and outgoing
 Protection—fire and safety
 Telephone service
 Wire service—private and commercial
 Purchase of equipment and supplies
 Maintenance of furniture and equipment
 Building operations
 General files and records
 Printing and duplicating services
 Interdepartmental communications—messenger service and pneumatic
 tube system

REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks.....	E. B. Austin
B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14.....	E. B. Austin
C—Acceptance by Member Banks of Drafts or Bills of Exchange.....	E. B. Austin
D—Reserves of Member Banks.....	E. B. Austin
E—Purchase of Warrants.....	E. B. Austin
F—Trust Powers of National Banks.....	L. G. Pondrom
G—Collection of Noncash Items.....	Howard Carrithers
H—Membership of State Banking Institutions in the Federal Reserve System.....	L. G. Pondrom
I—Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancellation of Old and Issue of New Stock Certificates.....	E. B. Austin
J—Check Clearing and Collection.....	Howard Carrithers
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M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act.....	L. G. Pondrom
N—Relations with Foreign Banks and Bankers.....	L. G. Pondrom
O—Loans to Executive Officers of Member Banks.....	L. G. Pondrom
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R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933.....	L. G. Pondrom
S—Industrial Loans by Federal Reserve Banks.....	E. B. Austin
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges.....	L. G. Pondrom
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange.....	L. G. Pondrom
V—Loan Guarantees for Defense Production.....	E. B. Austin

EL PASO BRANCH

Vice President in Charge
C. M. ROWLAND

Cashier : ALVIN E. RUSSELL

Assistant Cashier :

T. C. ARNOLD

Loan and discount operations

Member bank reserve accounts

Purchase and sale of securities
for account of member banks

Nonmember bank clearing
accounts

Receipt and delivery of securi-
ties purchased or sold for
account of member banks

Signature authorities

Stop-payment orders

Delivery of bearer Government
securities pursuant to tele-
graphic transfer from other
Federal Reserve banks

Telegraphic transfers of funds

Mail transfers of funds

Payment of currency and coin

Check collections, including
government checks drawn on
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States and postal money
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rency and coin

Reports of unusual currency
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tional Securities Exchange

Issue, exchange, and redemp-
tion

United States savings bonds
United States marketable
securities

Treasury tax and loan accounts

Treasury savings notes

Withholding tax deposits

Safekeeping of securities

HOUSTON BRANCH

Vice President in Charge

J. L. COOK

Cashier

H. K. DAVIS

Assistant Cashier :

THOMAS R. SULLIVAN

Loan and discount operations
 Purchase and sale of securities
 for account of member banks
 Receipt and delivery of securi-
 ties purchased or sold for
 account of member banks
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 Securities Exchange

Assistant Cashier : B. J. TROY

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 Armed Forces Leave Bonds

SAN ANTONIO BRANCH

Vice President in Charge

W. E. EAGLE

Cashier

A. E. MUNDT

Assistant Cashier : F. C. MAGEE

Assistant Cashier :

CARL H. MOORE

Loan and discount operations

Purchase and sale of securities
for account of member banks

Receipt and delivery of securities
purchased or sold for
account of member banks

Delivery of bearer Government
securities pursuant to tele-
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Federal Reserve banks

Check collections, including
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States and postal money
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of Purchasing or Carrying
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transactions on Form TCR-1,
pursuant to instructions from
the Treasury Department

Safekeeping of securities

FEDERAL RESERVE BANK OF DALLAS

DIRECTORS

ROBERT J. SMITH

(Chairman and Federal Reserve Agent)

President, Pioneer Air Lines, Inc., and Business Managers, Inc.
Dallas, Texas

HAL BOGLE

(Deputy Chairman)

Rancher and Feeder, Dexter, New Mexico

JOHN R. ALFORD
Industrialist and Farmer
Henderson, Texas

HENRY P. DROUGHT
Attorney at Law
San Antonio, Texas

D. A. HULCY
Chairman of the Board and
President
Lone Star Gas Company
President
Lone Star Producing Company
Dallas, Texas

J. EDD McLAUGHLIN
President
Security State Bank & Trust
Company
Ralls, Texas

W. L. PETERSON
President
The State National Bank of
Denison
Denison, Texas

J. B. THOMAS
President and General Manager
and Director
Texas Electric Service Company
Fort Worth, Texas
Vice President and Director
Texas Utilities Company
Dallas and Fort Worth, Texas

SAM D. YOUNG
President
El Paso National Bank
El Paso, Texas

FEDERAL RESERVE BANK OF DALLAS

OFFICERS

WATROUS H. IRONS, *President*

W. D. GENTRY, *First Vice President*

E. B. AUSTIN, *Vice President*

J. L. COOK, *Vice President*
(In charge of Houston Branch)

W. E. EAGLE, *Vice President*
(In charge of San Antonio Branch)

W. H. HOLLOWAY, *Vice President and Cashier*

T. W. PLANT, *Vice President*

L. G. PONDROM, *Vice President*

MORGAN H. RICE, *Vice President and Secretary of the Board*

C. M. ROWLAND, *Vice President*
(In charge of El Paso Branch)

HARRY A. SHUFORD, *Vice President and General Counsel*

G. R. MURFF, *General Auditor*

HOWARD CARRITHERS, *Assistant Vice President*

E. H. BERG, *Assistant Cashier*

T. A. HARDIN, *Assistant Cashier*

HERMAN W. KILMAN, *Assistant Cashier*

W. D. WALLER, *Assistant Cashier*

PHILIP E. COLDWELL, *Director of Research*

JAMES A. PARKER, *Director of Personnel*

W. M. PRITCHETT, *Executive Assistant*

GEORGE F. RUDY, *Assistant Counsel and Assistant Secretary
of the Board*

EL PASO BRANCH**DIRECTORS**

E. J. WORKMAN (*Chairman*)
 President, and Director of Research
 and Development Division
 New Mexico Institute of Mining
 and Technology
 Socorro, New Mexico

F. W. BARTON
 President
 The Marfa National Bank
 Marfa, Texas

THOMAS C. PATTERSON
 Vice President
 El Paso National Bank
 El Paso, Texas

JOHN P. BUTLER
 President
 The First National Bank
 of Midland
 Midland, Texas

J. M. SAKRISON
 President
 Southern Arizona Bank &
 Trust Company
 Tucson, Arizona

JAMES A. DICK
 President
 James A. Dick Investment
 Company
 El Paso, Texas

D. F. STAHMANN
 Farmer
 Las Cruces, New Mexico

OFFICERS

C. M. ROWLAND, *Vice President in Charge*
 ALVIN E. RUSSELL, *Cashier*
 T. C. ARNOLD, *Assistant Cashier*

HOUSTON BRANCH

DIRECTORS

HERBERT G. SUTTON (*Chairman*)
 T. O. Sutton and Sons
 Colmesneil, Texas

I. F. BETTS
 President
 The American National Bank
 of Beaumont
 Beaumont, Texas

JOHN C. FLANAGAN
 Vice President and
 General Manager
 Texas Distribution Division
 United Gas Corporation
 Houston, Texas

L. R. BRYAN, JR.
 President
 The Second National Bank
 of Houston
 Houston, Texas

S. MARCUS GREER
 Chairman of Executive
 Committee
 The City National Bank
 of Houston
 Houston, Texas

W. B. CALLAN
 President
 The Victoria National Bank
 Victoria, Texas

TYRUS R. TIMM
 Head
 Department of Agricultural
 Economics and Sociology
 A. & M. College of Texas
 College Station, Texas

OFFICERS

J. L. COOK, *Vice President in Charge*

H. K. DAVIS, *Cashier*

THOMAS R. SULLIVAN, *Assistant Cashier*

B. J. TROY, *Assistant Cashier*

SAN ANTONIO BRANCH

DIRECTORS

D. HAYDEN PERRY (*Chairman*)
Livestock farming
Robstown, Texas

CLARENCE E. AYRES
Professor of Economics
The University of Texas
Austin, Texas

BURTON DUNN
President
The Corpus Christi
National Bank
Corpus Christi, Texas

J. W. BERETTA
President
First National Bank of
San Antonio
San Antonio, Texas

V. S. MARETT
President
Gonzales State Bank
Gonzales, Texas

E. C. BREEDLOVE
President
The First National Bank
of Harlingen
Harlingen, Texas

ALEX R. THOMAS
Vice President
Geo. C. Vaughan & Sons
San Antonio, Texas

OFFICERS

W. E. EAGLE, *Vice President in Charge*

A. E. MUNDT, *Cashier*

F. C. MAGEE, *Assistant Cashier*

CARL H. MOORE, *Assistant Cashier*

FEDERAL RESERVE BANK OF DALLAS

FEDERAL ADVISORY COUNCIL MEMBER

GEORGE G. MATKIN
 President
 The State National Bank of El Paso
 El Paso, Texas

INDUSTRIAL ADVISORY COMMITTEE

W. P. BOMAR
 President and General Manager
 Bewley Mills
 Fort Worth, Texas

IRA T. MOORE
 Moore & Co.
 Dallas, Texas

JAKE L. HAMON
 Oil Producer
 Dallas, Texas

LAWRENCE S. POLLOCK
 President
 Pollock Paper Corporation
 Dallas, Texas

ROSS STEWART
 Chairman of the Board
 Stewart & Stevenson
 Houston, Texas