

# FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, May 18, 1955

## CONDITION OF MEMBER BANKS, APRIL 11, 1955 ELEVENTH FEDERAL RESERVE DISTRICT

To the Member Banks in the  
Eleventh Federal Reserve District:

Reflecting the high and rising level of economic activity, major banking totals of member banks in the Eleventh Federal Reserve District on April 11 showed substantial gains over the April 1954 figures. Total assets of the banks — at \$9,385,506,000 — were \$798,887,000 above the year-earlier amount, due principally to increases of \$319,990,000 in loans, \$213,629,000 in United States Government securities, and \$138,620,000 in cash assets. The expansion in resources was reflected in a \$723,883,000 growth in deposits and a \$55,879,000 increase in capital accounts.

The advanced level of banking totals on April 11, although resulting mainly from the sharp expansion that occurred during the last half of 1954, represented also a less than seasonal contraction during the first quarter of 1955. The continuance of strong recovery forces was an important factor in this latter development; in fact, loans to businesses, to consumers, and to purchasers of real estate increased appreciably. Commercial and industrial loans, which decreased \$34,143,000 in the first quarter of 1954 and \$20,093,000 in early 1953, rose \$36,921,000 in the first 3 months of 1955. This increase partially offset the \$112,255,000 contraction in agricultural loans, which was more than accounted for by retirement of Commodity Credit Corporation loans and certificates of interest. Consumer loans rose \$49,149,000 during the 3 months, as contrasted with a \$4,333,000 decline during the first quarter of 1954 and an increase of only \$32,077,000 during the same period in 1953. Real estate loans rose \$13,153,000, or more than three times the growth in the first 3 months of 1954 and twice that of early 1953.

The strength of loan demand in the first quarter of 1955, coupled with a deposit contraction of \$464,486,000, contributed to a \$337,344,000 reduction in cash assets and a \$128,931,000 liquidation of Government securities. The deposit contraction arose primarily from reductions in interbank funds and demand deposits of individuals. Individual time deposits, reflecting the high level of saving in the District, continued the increase that has prevailed in recent years.

On April 11, total capital accounts of the member banks amounted to \$636,827,000, or \$30,349,000 more than on December 31, 1954. The ratio of total capital accounts to risk assets, although above the end-of-year figure, was slightly below that of April 1954.

Yours very truly,

Watrous H. Irons

President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS  
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	April 11, 1955	December 31, 1954	April 15, 1954 <sup>r</sup>
Loans, including overdrafts.....	3,467,255	3,477,039	3,147,265
U. S. Government obligations, direct and guaranteed.....	2,513,840	2,642,771	2,300,211
Obligations of states and political sub- divisions.....	429,400	408,578	377,300
Other securities.....	118,296	105,159	74,818
<b>TOTAL LOANS AND INVESTMENTS</b> .....	<b>6,528,791</b>	<b>6,633,547</b>	<b>5,899,594</b>
Cash and balances due from banks.....	2,676,954	3,014,298	2,538,334
<b>TOTAL ASSETS</b> .....	<b>9,385,506</b>	<b>9,833,310</b>	<b>8,586,619</b>
Individual — Demand deposits.....	5,496,422	5,671,531	5,089,560
Individual — Time deposits.....	996,973	942,829	847,867
Deposits of U. S. Government, including postal savings.....	193,447	186,313	161,915
Deposits of states and political sub- divisions.....	703,789	723,243	714,467
Deposits of banks.....	1,205,943	1,464,911	1,063,080
Other deposits.....	79,633	151,866	75,435
<b>TOTAL DEPOSITS</b> .....	<b>8,676,207</b>	<b>9,140,693</b>	<b>7,952,324</b>
<b>TOTAL CAPITAL ACCOUNTS</b> .....	<b>636,827</b>	<b>606,478</b>	<b>580,948</b>
Borrowings from Federal Reserve Bank..	11,100	0	0
All other borrowings.....	0	0	0
Ratio of loans to total deposits.....	40.0%	38.0%	39.6%
Ratio of cash and balances due from banks to total deposits.....	30.9%	33.0%	31.9%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets).....	15.2%	14.5%	15.5%
Number of banks.....	631	632	636

r—Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS  
AS OF SELECTED CALL DATES  
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

Date	Total Deposits	Total Loans	Total Investments	Total Loans and Investments	Total U. S. Gov. Secs.	Total Capital Accounts
March 20, 1945	4,484,246	815,794	2,331,123	3,146,917	2,202,830	239,085
April 24, 1950	6,190,885	2,039,175	2,579,306	4,618,481	2,261,143	389,547
April 9, 1951	6,592,675	2,430,596	2,433,799	4,864,395	2,055,853	440,622
March 31, 1952	7,229,264	2,582,433	2,687,198	5,269,631	2,288,483	498,270
April 20, 1953	7,576,606	2,891,000	2,715,988	5,606,988	2,287,981	538,276
April 15, 1954 <sup>r</sup>	7,952,324	3,147,265	2,752,329	5,899,594	2,300,211	580,948
April 11, 1955	8,676,207	3,467,255	3,061,536	6,528,791	2,513,840	636,827

r—Revised.