

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, April 7, 1955

**To the Member Banks in the
Eleventh Federal Reserve District:**

The Board of Governors of the Federal Reserve System has announced the following appointments:

Directors of Houston Branch

John C. Flanagan

Vice President and General Manager, Texas Distribution Division, United Gas Corporation, Houston, Texas. Appointed for the unexpired portion of a three-year term ending December 31, 1957.

Tyrus R. Timm

Head, Department of Agricultural Economics and Sociology, A. & M. College of Texas, College Station, Texas. Appointed for the unexpired portion of a three-year term ending December 31, 1955.

Director of San Antonio Branch

Alex R. Thomas

Vice President, Geo. C. Vaughan & Sons, San Antonio, Texas. Appointed for the unexpired portion of a three-year term ending December 31, 1957.

Yours very truly,

ROBERT J. SMITH

Chairman of the Board