

# **FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, January 5, 1955

**To all Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

The Farm Credit Administration has released for publication the following notice with respect to the maturity on February 1, 1955, of  $2\frac{3}{4}$  percent Consolidated Federal Farm Loan Bonds dated November 2, 1953, and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds through a public offering of Consolidated Federal Farm Loan Bonds for delivery February 1, 1955:

Consolidated Federal Farm Loan  $2\frac{3}{4}$  percent Bonds dated November 2, 1953, outstanding in the approximate amount of \$75,500,000 will mature on February 1, 1955, and such bonds may be redeemed through the Federal reserve banks and branches or the Treasurer of the United States, Washington, D. C.

The Farm Credit Administration has announced that funds for the redemption of the maturing bonds will be provided by the 12 Federal land banks through a public offering of Consolidated Federal Farm Loan Bonds for delivery February 1, 1955; that this offering will be made for cash; that no preference will be given to holders of the maturing bonds in making allotments of the new bonds; and that the offering will be made by the banks' Fiscal Agent, Macdonald G. Newcomb, 130 William Street, New York 38, N. Y., who will announce the time and terms of the offering at a later date.

**FEDERAL RESERVE BANK OF DALLAS**  
Fiscal Agent of the United States