

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, November 23, 1954

RESULTS OF ELECTION

**To the Member Banks in the
Eleventh Federal Reserve District:**

The election of directors to succeed Mr. P. P. Butler, Class A director, and Mr. D. A. Hulcy, Class B director, whose terms will expire December 31, 1954, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of September 27 and November 5, 1954.

The results of this election are as follows:

Mr. Sam D. Young, President, El Paso National Bank, El Paso, Texas, has been elected by member banks in Group 1 as a Class A director of this bank.

Mr. D. A. Hulcy, Chairman of the Board and President, Lone Star Gas Company, and President, Lone Star Producing Company, Dallas, Texas, has been re-elected by member banks in Group 2 as a Class B director of this bank.

Each was chosen for a term of three years beginning January 1, 1955.

Yours very truly,

J. R. PARTEN

Chairman of the Board