

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, November 12, 1954

**CALL FOR REDEMPTION**

**2 $\frac{7}{8}$  Percent Treasury Bonds of 1955-60**

**To all Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

Printed on the reverse of this letter is the text of a press release dated November 15, 1954, by the Secretary of the Treasury, calling the 2 $\frac{7}{8}$  percent Treasury Bonds of 1955-60, dated March 15, 1935, for redemption on March 15, 1955.

It will be observed that holders of the bonds may be offered the privilege of exchanging all or any part of their holdings for other interest-bearing obligations of the United States. In that event, notice of such exchange privilege will be given in advance of the redemption date, and appropriate forms to accompany the bonds for exchange will be forwarded in the usual manner.

Yours very truly,

**WATROUS H. IRONS**

**President**

**RELEASE MORNING NEWSPAPERS,  
Monday, November 15, 1954.**

The Treasury Department today issued the official notice of call for redemption on March 15, 1955, of the 2 $\frac{7}{8}$  percent Treasury Bonds of 1955-60, dated March 15, 1935, due March 15, 1960. There are now outstanding \$2,611,090,500 of these bonds.

The text of the formal notice of call is as follows:

**TWO AND SEVEN-EIGHTHS PERCENT TREASURY BONDS OF 1955-60  
(Dated March 15, 1935)**

**NOTICE OF CALL FOR REDEMPTION**

To Holders of 2 $\frac{7}{8}$  percent Treasury Bonds of 1955-60, and Others Concerned:

1. Public notice is hereby given that all outstanding 2 $\frac{7}{8}$  percent Treasury Bonds of 1955-60, dated March 15, 1935, due March 15, 1960, are hereby called for redemption on March 15, 1955, on which date interest on such bonds will cease.

2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

**G. M. HUMPHREY**  
Secretary of the Treasury

**TREASURY DEPARTMENT**  
Washington, November 15, 1954